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Company Information

Kommunalkredit Austria AG / Tender offer relating to CHF bonds completed

15 May 2017 – Kommunalkredit Austria AG (Kommunalkredit) has successfully completed its buy back of CHF covered bonds due 2020, 2022 and 2026, with the ISINs referred to below. Overall, covered bonds in an aggregate principal amount of approximately CHF 140 million will be repurchased.

The tender offer was limited to a maximum purchase amount of CHF 200 million and applied to three outstanding bonds due 26 August 2020, 14 February 2022 and 22 June 2026 with an outstanding aggregate principal amount of CHF 651,300,000. The tender offer ended on 12 May 2017. In total, Kommunalkredit covered bonds with an aggregate principal amount of CHF 140,035,000 were validly tendered for buyback. Of these, Kommunalkredit accepted all. The repurchased bonds will be settled as per 22 May 2017. Kommunalkredit retains the right to cancel some or all of the repurchased bonds.

Detailed information can be obtained from the stock exchange notice published on the website of SIX Swiss Exchange:

<https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

ISIN: CH0022280058; CH0024015452; CH0025662831

Stockmarket: SIX Swiss Exchange

Disclaimer

This Announcement neither constitutes a prospectus in the sense of Art. 652a or Art. 1156 of the Swiss Code of Obligations nor a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange nor a prospectus within the meaning of Directive 2003/71/EC, as amended, and as implemented into national law.

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