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Company Information

Kommunalkredit Austria AG / Tender offer relating to CHF bonds

4 May 2017 – Kommunalkredit Austria AG (“Kommunalkredit”) announces today its invitation to holders of CHF covered bonds due 2020, 2022 and 2026, with the ISIN referred to below, to tender their bonds for cash for up to CHF 200 million in accordance with the terms of a tender offer memorandum, copies of which are available to eligible holders through the tender agent. Through the tender offers, Kommunalkredit intends to realign the currency structure of the CHF denominated covered bonds and the predominantly EUR denominated cover pool. For future funding requirements, which may arise, Kommunalkredit intends to issue covered bonds, among other instruments.

The tender offers start today, 4 May 2017 and ends on 12 May 2017. The results of the tender offer will be published on 15 May 2017. Kommunalkredit retains the right to cancel some or all of the repurchased bonds.

ISIN: CH0022280058; CH0024015452; CH0025662831
Stockmarket: SIX Swiss Exchange

Disclaimer:

This Announcement neither constitutes a prospectus in the sense of Art. 652a or Art. 1156 of the Swiss Code of Obligations nor a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange nor a prospectus within the meaning of Directive 2003/71/EC, as amended, and as implemented into national law.

Nothing in this announcement constitutes an offer to buy or the solicitation of an offer to sell securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful.

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