

## Depositor Information

(Last Update: January 2019)

### Basic information about the protection of deposits

Deposits in Kommunalkredit Austria AG are protected by:	Einlagensicherung AUSTRIA Ges.m.b.H. (“ESA”) (1)
Limit of protection:	EUR 100.000 per depositor per credit institution (2)  The following trademarks are part of the credit institution: <ul style="list-style-type: none"> <li>▪ Kommunalkredit (“KA”)</li> <li>▪ KOMMUNALKREDIT INVEST</li> <li>▪ KOMMUNALKREDIT DIREKT (“KA DIREKT”)</li> </ul>
If you have more deposits at the same credit institution:	All your deposits at the same credit institution will be “aggregated”, and the total amount is subject to a cap of EUR 100.000 (2).
If you have a joint account with other person(s):	The cap of EUR 100.000 applies for each individual depositor (3).
Reimbursement period in case of credit institution’s failure:	7 working days (4)
Currency of reimbursement:	Euro
Contact:	<b>Einlagensicherung AUSTRIA Ges.m.b.H.</b> Wipplingerstrasse 34/4/4   1010 Vienna P +43 1 5339803 @ office@einlagensicherung.at
More informationen:	<a href="http://www.einlagensicherung.at">www.einlagensicherung.at</a>
<b>Acknowledgement of receipt by the depositor</b> (Signature   Date):	-----

### Additional information (all or some of the below):

(1) **Deposit Guarantee Scheme responsible for the protection of your deposit:** Your deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your credit institution should occur your deposits will in any case be repaid up to EUR 100.000.

(2) **General Limit of protection:** In the event that a deposit is not available because a credit institution is unable to meet its financial obligations, then depositors will be reimbursed by the deposit guarantee scheme. The maximum relevant coverage level is EUR 100 000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level.

If, for instance a depositor holds a savings account with a balance of EUR 90 000 and a current account with a balance of EUR 20 000, the depositor will only be repaid EUR 100 000. In the event that accounts are denominated in a currency other than euro, the mid exchange rate of the day on which the pay-out event occurred is used for the calculation of the refundable amount.

This method will also be applied if a credit institution operates under different trademarks. The Kommunkredit Austria AG also trades under Kommunkredit ("KA"), KOMMUNALKREDIT INVEST, KOMMUNALKREDIT DIREKT ("KADIREKT"). This means that all deposits with one or more of these trademarks are in total covered up to EUR 100 000.

**(3) Limit of protection for joint accounts:** In the case of joint accounts, the limit of EUR 100 000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100 000 and shall be treated as the deposit of a single depositor.

In some cases (deposits resulting from private residential property transactions or fulfilling legally stipulated social purposes and are linked to particular life events of a depositor such as marriage, divorce, retirement, dismissal, redundancy, invalidity or death, or are based on the payment of insurance benefits or compensation for criminal injuries or wrongful conviction, and the pay-out event occurs within 12 months after the amount has been credited or from the moment when such deposits become legally transferrable) deposits are protected over and above EUR 100 000. More information can be obtained under [www.einlagensicherung.at](http://www.einlagensicherung.at).

**(4) Reimbursement:** The responsible Deposit Guarantee Scheme is AUSTRIA Ges.m.b.H. ("ESA"), Wipplingerstrasse 34/4/4, 1010 Vienna, P +43 1 5339803, [office@einlagensicherung.at](mailto:office@einlagensicherung.at), [www.einlagensicherung.at](http://www.einlagensicherung.at). It will repay your deposits (up to EUR 100 000) within 7 working days.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under [www.einlagensicherung.at](http://www.einlagensicherung.at).

**Other important information:** In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

Excluded from deposit guarantee are for example deposits of credit institutions, investment firms, financial institutions, government agencies, among others. A list of exemptions from deposit guarantee can be found in Art. 10 Deposit Guarantee and Investor Compensation Act (ESAEG).

In cases in which deposits are protected above EUR 100 000, a special request must be submitted by depositors to the Deposit Guarantee Scheme, generally within twelve months of the occurrence of the pay-out event.

When calculating the amount of covered deposits eligible deposits shall not be taken into account, where liabilities of the depositor also exist towards the credit institution, which are offset pursuant to legal or contractual provisions and which were due prior to or at latest at the point at which the pay-out event occurred.

In case of joint accounts, the eligible deposits will be equally shared among the depositors if protection takes effect, unless the depositors of the joint account have transmitted in written form particular rules concerning the distribution of the deposits to the credit institution before the pay-out event occurred.

No repayments shall be made of covered deposits if there has been no transaction in connection with a deposit in the last 24 months prior to the occurrence of a deposit guarantee case and the value of the deposit is lower than the administrative costs that would be incurred by the Deposit Guarantee Scheme in case of a payout.

Additional information on deposit guarantee and investor compensation is available online at [www.einlagensicherung.at](http://www.einlagensicherung.at).

In addition, we refer to the provisions of the Deposit Guarantee and Investors' Compensation Act (ESAEG) as well as the relevant provisions in the BWG, which we will gladly provide upon request.