

A photograph of an offshore wind farm at sunset. The sun is low on the horizon, creating a bright reflection on the water. Several wind turbines are visible, with the one in the foreground being the most prominent. The sky is filled with soft, colorful clouds.

THERE FROM THE BEGINNING.

Disclosure report as of 31/12/2024
of Green Opera Finance Group

KOMMUNAL
KREDIT

Pursuant to Art. 431 and Art. 433 of Regulation (EU) No. 575/2013, as amended (Capital Requirements Regulation, hereinafter called CRR), credit institutions are required to publicly disclose the information specified in Title II and Title III CRR at least once a year, subject to the provisions laid down in Art. 432 CRR. Pursuant to Art. 13 of Regulation (EU) No. 575/2013, this Disclosure Report is published at the level of Green Opera Finance Invest AB (hereinafter called Green Opera).

Kommunalkredit Austria AG (hereinafter called Kommunalkredit) is part of a group of credit institutions whose ultimate parent is Green Opera Finance Invest AB (hereinafter called Green Opera), based in Sweden. Green Opera is to be classified as a financial holding company within the meaning of the CRR and has no material influence on the financial indicators and the risk structure of the group of credit institutions. Its primary activity is the management of investments held indirectly by Kommunalkredit. Kommunalkredit, being the only credit institution in the group, therefore meets the disclosure obligations on behalf of the group of credit institutions through publication of this Disclosure Report, which is posted on its website at www.kommunalkredit.at. The Disclosure Report for the Green Opera Finance Group has been drafted for the first time for 2024. As a result, there are no comparison periods.

At Kommunalkredit Austria AG, various units are involved in the process of drafting the Disclosure Report: Finance, Risk Controlling, Credit Risk, Legal & Stakeholder and Markets work under the overall responsibility of Finance.

The Executive Board of Kommunalkredit Austria AG confirms by way of a resolution that the disclosures provided in accordance with Part 8 of the CRR were prepared in line with the formal procedures and internal workflows, systems and controls.

DISCLOSURE REPORT 2024 of Green Opera Finance Group

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Art. 435 CRR Disclosure of risk management objectives and policies

Art. 435 (1) (e) and (f) CRR

Risk declaration by the Executive Board on the adequacy of the risk management arrangements of the institution and on its risk profile

Complete risk identification is ensured through comprehensive risk assessment performed by the Group on an annual basis.

The risk management system and the risk management process of the bank correspond to the materiality of risks and the complexity of the business model; they meet the general prudential risk management requirements, including the provisions of the Austrian Banking Act (BWG), the Austrian Regulation on Credit Institution Risk Management (KI-RMVO), CRR and CRD.

For the purpose of limiting risks in accordance with the risk-bearing capacity of the bank, an appropriate limit system has been implemented, which covers and continuously monitors all counterparty-related limits in terms of volume, as well as risk-type-related and portfolio-related limits. At the highest level of aggregation, the risk appetite is defined and appropriately limited as a function of the bank's risk-bearing capacity.

The Group's risk management procedures and processes were subject to a regular annual comprehensive review. The adequacy of all components of the risk management process was reviewed, including in particular

- complete coverage of all risks relevant to the business model,
- formulation of adequate strategies for the management of the main types of risk,
- adequacy of methods employed to measure and limit risks,
- adequacy of hedging targets within the framework of the perspectives taken in analysing the risk-bearing capacity (regulatory/normative perspective, going-concern perspective, liquidation perspective),
- adequacy of reporting frequency and content for identified risks,
- adequacy of the risk organisation and the management bodies.

The review process was coordinated and supported by Risk Controlling. The Executive Board and all units of the bank concerned were included in the process. The results were approved by way of Executive Board resolutions. Moreover, a report of the review was submitted to the Supervisory Board.

For the purpose of securing and monitoring capital adequacy, the main types of risk are covered through risk-bearing-capacity analyses, quantified and compared with the bank's aggregate risk cover on a monthly basis. The main types of risks include, in particular, liquidity risk, credit default risk, market risk, operational risk and syndication risk. Risk tolerance is determined by the hedging targets defined for the different perspectives of risk-bearing capacity and subjected to monthly reviews (establishment of risk status).

From the liquidation perspective, risk tolerance is defined in terms of risk appetite as a percentage of the aggregate risk cover. The utilisation of the risk limit and the amount of the actual capital buffer, compared to the minimum capital buffer, are determined and reviewed every month at a confidence level of 99.95%.

From the going-concern perspective, risk tolerance is defined in terms of the hedging target of a minimum tier-1 ratio of 10% and a minimum total capital ratio of 13%. The capital buffer required to reach the hedging target is determined and reviewed every month at a confidence level of 95%.

Values as of 31.12.2024 in EUR Mio.	Liquidation perspective	Going-concern perspective Tier 1	Going-concern perspective TC
Aggregate risk cover	743.4	294.0	184.4
Economic exposure	473.7	123.9	123.9
Capital buffer	269.7	170.1	60.5
Capital buffer in %	36.3%	57.9%	32.8%

The robustness of the business model and the adequacy of total capital are verified regularly through stress tests.

The requirement to report to the Supervisory Board was met through submission of comprehensive risk reports.

The Executive Board declares that the risk-bearing capacity of the bank was adequate at all times in the 2024 financial year and that it was not/is not aware of any risks jeopardising the risk-bearing capacity of the bank.

Kommunalkredit is the only credit institution in the group of credit institutions. The other companies in the group exercise a holding function and/or are of minor importance in economic and risk terms.

Kommunalkredit operates on the basis of a clear business model focused on the core business areas of public finance as well as infrastructure and energy financing. The risk strategy is derived from this business model and defines the essential requirements to be fulfilled by Risk Management. Hence, the risk strategy provides the basis for the institution's uniform way of dealing with risks and ensuring a sufficient risk-bearing capacity of the bank at all times.

Art. 435 (1) (b) and (c) CRR

Organisational structure of risk management and monitoring as well as scope and type of risk reporting and measuring systems

In accordance with the division of tasks within the bank, overall responsibility for the ICAAP process lies with the Executive Board. The risk management policies and risk strategy are derived from the Group's business strategy. The Executive Board also decides on risk management procedures to be applied and regularly informs the Supervisory Board and/or its committees on the Group's risk position.

As part of the Group's organisational structure for risk management, the tasks, competences and responsibilities within the framework of the risk management process are clearly defined and set out. Risk-taking organisational units (front office) are therefore clearly separated from organisational units in charge of the monitoring and communication of risks (back office) at all levels below the Executive Board. The risk management function, which is independent of the front office, is exercised by the Chief Risk Officer (CRO) at Executive Board level. The CRO receives technical and operational support from the Risk Controlling (RCO), Credit Risk (CR) and Compliance and Non-Financial Risk (CNFR) departments in particular. Thus, the organisational structure fully meets the regulatory requirement of separation between front office and back office functions.

Risks are monitored and managed by the Risk Management Committee, the Asset Liability Committee and the Credit Committee. Additionally, an Operational Risk Coordination Committee (ORCC) has been set up.

The Risk Management Committee (RMC) constitutes the central element of the comprehensive risk management process, providing information to the Executive Board on the overall risk position of the bank on a monthly basis. In organisational terms, Risk Controlling is in charge of this committee. The RMC is responsible for the establishment of guidelines for the implementation of the risk strategy and is in charge of limit setting (except country and counterparty limits) and limit monitoring by type of risk.

The Asset Liability Committee (ALCO) supports the operational management of market and liquidity risks. In organisational terms, Markets is in charge of this committee. Within the framework of its meetings, the market situation is evaluated, the limits monitored by the RMC are verified again, and interest rate and liquidity risk management measures are discussed.

The Credit Committee (CC) approves individual transactions and new business (unless a resolution of the Supervisory Board is provided for in accordance with the authorisation process); it also reviews the portfolios and single names from the portfolio. In organisational terms, Credit Risk is in charge of this committee.

Valuation sessions held at regular intervals focus on valuation issues and spread assessments of portfolio positions and new business, especially in relation to project finance.

Credit Risk handles the analysis and assessment of single-name risks, casting of a second vote on credit approval and/or review, determination of ratings, limitation of industry and country risks, monitoring and management of exposures with increased risk profile (in particular exposures on the monitoring and watch list) as well as qualitative portfolio analyses.

Compliance & Non-Financial Risk is responsible for the prevention of money laundering and combating the financing of terrorism, capital market and regulatory compliance, as well as the non-financial risk management (in particular OpRisk and information security) of the bank. The Operational Risk Coordination Committee (ORCC) supports operational risk management at aggregate bank level and deals with cross-disciplinary topics, including issues relating to the effectiveness and adequacy of the Internal Control System (ICS). The ORCC supports the Executive Board in monitoring and implementing the respective risk policy and risk strategy, as well as in the adoption of measures intended to improve the quality of operational risk management. In organisational terms, the Operational Risk Officer is in charge of this committee.

The strategies, methods, reporting rules and organisational responsibilities for the management of risks are documented in writing in the ICAAP manual, the risk strategies and in risk management manuals for each type of risk and in organisational guidelines, which can be downloaded via the Intranet in their current versions at any time by all employees concerned.

The objective of overall bank management is to optimise the use of capital resources in terms of risk and return within the framework of the bank's risk appetite and risk-bearing capacity.

In addition to the limits applied in the calculation of the bank's risk-bearing capacity, risk-type-specific limits have been defined for credit risk, market risk and liquidity risk, which are derived from the risk strategies in the course of their operationalisation. All limits are approved by the Executive Board and monitored within the framework of the units in charge of risk and the processes defined.

In the course of the 2024 financial year, there was no change in management positions in internal control, risk management, compliance, and internal audit.

The "Code of Conduct" defines general principles of good conduct and is binding for all Board members, employees and other persons working for the Group. The Group promotes a risk culture marked by a proactive approach to mitigate risk in day-to-day business and open dialogue on risk-related issues at all levels. All employees have the possibility of voicing concerns anonymously within the framework of a whistleblowing programme, which enables the management to derive the necessary consequences while, at the same time, upholding the rights of the individual. Through its risk management, the Group aims to sustainably optimise its financial and income position. The limitation of risks at the Group is commensurate with the bank's earning strength and its equity base. To this end, every effort is being made to further develop employees' expertise and the systems in place in accordance with the requirements of the business model and together with the core business of the bank. All decisions relating to the banking business are guided by the Group's risk policy approach, as specified through rules of conduct (the risk policy principles) governing the handling of risks. These rules of conduct, as set out by the Executive Board, complement the other individual guidelines and standard operating procedures.

Art. 435 (1) (a) CRR

Risk management strategies and procedures

Pillar 2 risk management (ICAAP – Internal Capital Adequacy Assessment Process and ILAAP – Internal Liquidity Adequacy Assessment Process) is conducted at group level (credit institution group level; for information on the scope of consolidation, see Art. 436 (b) CRR). The aggregate risk covers are derived from the Group's total capital and/or the Group's equity.

Besides Kommunalkredit Austria AG (Kommunalkredit) as the only credit institution in the group of credit institutions, Kommunalkredit TLI Immobilien GmbH & Co KG is another entity in the group with a material equity position. The higher-level units Kommunalkredit KBI Immobilien GmbH, Kommunalkredit 4OG Immobilien GmbH & Co KG and Kommunalkredit KBI Immobilien GmbH & Co KG serve the sole purpose of participation in Kommunalkredit TLI Immobilien GmbH & Co KG and therefore do not constitute an additional economic risk. The other credit institution group members Opera Finance Invest AB, Green Opera Finance BidCo AB and Satere Beteiligungsverwaltungs GmbH are not engaged in any business activities, apart from their participation in KA and their risk position therefore is of no relevance in Pillar 2.

In addition to the units in the group of credit institutions, the following investees are taken into consideration:

- Kommunalkredit Public Consulting GmbH
- Florestan KA GmbH
- Florestan KA Hydrogen GmbH (indirect investee)
- PeakSun Holding GmbH (indirect investee)
- Fidelio KA Beteiligung GmbH
- Fidelio KA Infrastructure Opportunities Fund SICAF-RAIF SCA
- Kommunalnet E-Government Solutions GmbH

The risk drivers of the business model are identified and evaluated through annual assessments, from which a risk map is derived. The risk map serves to establish a uniform understanding of the concept of risk, to identify and assess risk drivers of the business model, review the system for completeness and identify potential gaps in risk control, which are to be closed in the interest of continuous further development of risk management.

For the main types of risk (above all credit default risk, liquidity risk and market risk), the economic capital required to cover the risk is calculated according to recognised internal bank management procedures. In addition, a risk buffer is included to cover risks that are not or not sufficiently quantifiable (above all reputational risk, legal risks and other risks).

Within the framework of the risk strategy for the main types of risk, the Executive Board specifies the principles for adequate management and limitation of risks. The economic risk is limited for the bank as a whole as a function of the risk-bearing capacity (ICAAP – Internal Capital Adequacy Assessment Process and ILAAP – Internal Liquidity Adequacy Assessment Process) and the risk appetite of the bank. Monthly reviews are performed to monitor the degree of utilisation of and compliance with the risk level as well as the risk appetite of the bank. Counterparty limits for treasury counterparties as well as the operational risk limits for the open FX position are monitored on a daily basis. The Group does not engage in any trading activities.

According to the regulatory definition, the Group has no trading book. Trading activities aimed at generating profits from short-term price differences and from taking risk positions in the trading book are not part of the Group's business and risk strategy, and are forbidden in accordance with the Group's guidelines and related organisational measures. The only transactions made are intermediary trading activities within the framework of customer services, which do not entail any risk positions to be backed by own funds.

Alongside standard risk measurements, stress tests are performed regularly at aggregate bank level. Risk Controlling is responsible for the performance of stress tests. The results are adopted by way of Executive Board decisions and reported to the Supervisory Board as part of regular risk reporting.

The Group performs various types of stress tests. Macroeconomic stress tests are focused on the robustness of the business model and compliance with regulatory and/or internal indicators and minimum values. Stress tests based on deterministic scenarios are performed to calculate the bank's risk-bearing capacity and its internal capital adequacy. Additionally, the Group's stress-testing framework also provides for reverse stress tests for credit risk, liquidity risk and interest rate risk as the main types of risk as well as stress tests with interdependencies between different risk types. Reverse stress tests are intended to show the extent to which parameters and risks can be stressed until regulatory or internal minimum requirements can no longer be met.

Art. 435 (1) (d) CRR

Risk management policies

Essential principles of risk management

Within the framework of the risk strategy for the main types of risk, the Executive Board specifies the principles for the adequate management and limitation of risks. The economic risk is limited and monitored for the bank as a whole as a function of the risk-bearing capacity (ICAAP – Internal Capital Adequacy Assessment Process and ILAAP – Internal Liquidity Adequacy Assessment Process) and the risk appetite of the bank.

Moreover, the following essential principles apply to the Group's risk management:

- The Group does not take any risks as an end in itself, but only for the creation of sustainable added value.
- The bank pursues a policy of risk limitation in accordance with earnings strength and its equity base.
- The Group promotes a risk culture marked by proactive handling of risks at all levels.
- The bank only takes risks for which it has or has access to the necessary expertise.
- The introduction of new products or markets always requires an adequate analysis of business-specific risks.
- All measurable risks are subject to a limit structure through the overall limit of risk-bearing capacity calculation. Compliance with limits is to be continuously monitored and breaches, if any, are to be escalated.
- The results of risk measurement are subject to regular stress tests and taken into account when determining the risk-bearing capacity of the credit institution.
- Outsourcing of core bank functions is only permitted if adequate skills and experience are available.

Within the framework of credit risk management, the following credit-policy principles apply:

- Credit risks are consciously taken within the framework of the risk appetite and the risk-bearing capacity defined in ICAAP.
- Any transaction through which the bank consciously takes risks should, when viewed from the perspective of the entire business relation with the customer, in the absence of other reasonable considerations as a basis for risk-taking, generate a gross margin that is commensurate with the risk.
- As a prerequisite for credit origination, risks involved must be in line with defined targets and risk limits.
- Lending decisions depend on credit rating and creditworthiness of the borrower.

- Undue credit risk concentrations from counterparty default risk are to be avoided, with due consideration given to the risk-bearing capacity of the bank.
- The increase in credit risks to an extent likely to threaten the survival of the bank is to be counteracted through credit risk monitoring and credit risk management measures. In this context, particular attention is to be paid to the guidelines applicable to the “Credit Risk Review Process” and the “Early Warning and Workout Policy”.
- The Group ensures a reasonable balance between on-balance-sheet exposures and exposures placed in the market. For large exposures, especially in the infrastructure & energy business, a clear syndication strategy is therefore an essential component of all new credit applications (portfolio management by syndication).

Art. 435 (2) (a) CRR

Directorships held by members of the management body

Name	Function at Kommunalkredit Austria AG	Management and supervisory functions (as of 31/12/2024)	
		Number of management functions	Number of supervisory functions
Hans Larsson*	Chairman of the Supervisory Board as of July 15, 2024	-	3
Paal Weberg	Deputy Chairman of Supervisory Board as of July 15, 2024	0	4
Herman Korsgaard	Member of Supervisory Board as of July 15, 2024	0	4
Andreas Haindl	Member of Supervisory Board as of July 15, 2024	1	1
Henrik Matsen	Member of Supervisory Board as of July 15, 2024	1	1
Kurt Svoboda	Member of Supervisory Board as of July 15, 2024	1	2
Dr. Patrick Bettscheider	Chairman of the Supervisory Board until July 15, 2024	-	-
Dipl.-Kfm. Friedrich Andrae, MSc	Deputy Chairman of Supervisory Board until July 15, 2024	-	-
Diplom-Betriebswirt (FH) Jürgen Meisch	Member of Supervisory Board until July 15, 2024	-	-
RA Martin Rey	Member of Supervisory Board until July 15, 2024	-	-
Mag. Alois Steinbichler, MSc	Member of Supervisory Board until May 7, 2024	-	-
Tina Kleingarn	Member of Supervisory Board until July 15, 2024	-	-
Claudia Slauer	Member of Supervisory Board	-	1
Oliver Fincke	Member of Supervisory Board	1	1
Gerald Unterrainer	Member of Supervisory Board	-	1
Dr. Sebastian Firlinger	Chairman of the Executive Board (ad interim)	1	0
Bernd Fislage**	Chairman of the Executive Board until August 28, 2024	-	-
Nima Motazed	Member of the Executive Board as of July 01, 2024	1	0
John Weiland	Member of the Executive Board as of November 01, 2024	1	

* The two shareholders of Kommunalkredit Austria AG that previously held indirect control, Interritus Limited, based in the United Kingdom, and Trinity Investments Designated Activity Company, based in Ireland and managed by Attestor Limited, have sold their entire stake in Saterer Beteiligungsverwaltungs GmbH (Kommunalkredit's holding company) to Green Opera Finance BidCo AB, based in Sweden. This company is owned by funds managed by the Swedish financial investor Altor. This decision and the subsequent signing of the agreement were already announced in February 2023. After the relevant Austrian and European authorities granted the necessary approvals, the closing was successfully completed on July 15, 2024. Following the closing, the previous members of the Supervisory Board resigned as planned and the Annual General Meeting appointed a new Supervisory Board.

** The Supervisory Board has dismissed Bernd Fislage (Chief Executive Officer/CEO) with effect from August 28, 2024. Sebastian Firlinger (Chief Risk Officer/Chief Financial Officer) has been appointed Chairman of the Executive Board and CEO (ad interim).

Art. 435 (2) (b) CRR

Strategy for the selection of members of the management body

The statutory tasks provided for by § 29 of the Austrian Banking Act are performed, mutatis mutandis, by the entire Supervisory Board. Pursuant to § 5 (4) of the Austrian Banking Act, the Group is not a significant credit institution and therefore has no separate nomination committee.

In exercising its tasks pursuant to § 29 points 1 to 3 of the Austrian Banking Act regarding succession planning and recruitment for vacant positions, the plenary of the Supervisory Board established job profiles for the Executive Board and the Supervisory Board.

The **qualifications and competencies** required of persons selected as candidates for **Executive Board positions** are as follows:

International banking experience; strategic and operational management experience in a market-oriented business unit of comparable size and complexity with accountability for its results; profound understanding of banking processes; aptitude for tasks assigned within the Executive Board; restructuring and portfolio management competencies; fulfilment of all regulatory fit & proper requirements; entrepreneurial personality; high level of social skills; strong implementation record; confident and self-assured manner; negotiation skills; communication skills; ability to share responsibility for the overall strategy with other members of the Executive Board; relevant experience; ability to lead and motivate staff.

The **qualifications and competencies** required of persons selected as candidates for **Supervisory Board positions** are as follows:

Practice-related knowledge that enables the questioning of Executive Board decisions; experience on supervisory boards (preferred); diversity in respect of the other Supervisory Board members; understanding of the business activities of the bank; high awareness of the responsibility; integrity; willingness to contribute; independence; personality; fulfilment of regulatory fit & proper requirements; practical experience with remuneration policy pursuant to § 39 (3) of the Austrian Banking Act (if required); requirements to be met by a financial expert pursuant to § 63a of the Austrian Banking Act (if required).

The qualifications and competencies required of potential candidates for Executive Board and Supervisory Board positions are based on the bank's internal "Fit & Proper Policy" adopted to ensure compliance with and implementation of legal requirements. The Fit & Proper Policy specifies the quality requirements to be met by the Group's Executive Board and Supervisory Board members and defines criteria for the selection and aptitude assessment of members of the management and supervisory bodies (both individually and collectively) and/or for the identification and assessment of holders of key functions and their aptitude. A special Fit & Proper Office ensures compliance with and fulfilment of these requirements. In accordance with the Fit & Proper Circular of the Financial Markets Supervisory Authority (FMA) dated 17/03/2023, regular Fit & Proper training is provided for Executive Board and Supervisory Board members and holders of key functions.

Art. 435 (2) (c) CRR

Diversity strategy with regard to the selection of members of the management body

Given that on account of its size, its internal organisation and the type, scope and complexity of its business activities, Kommunalkredit does not qualify as a significant credit institution (Art. 88 (2) 2013/36/EU), Kommunalkredit is not obliged to set a quota for the underrepresented gender (Art. 88 (2) (b) 2013/36/EU) on its management body.

Art. 435 (2) (d) CRR

Information regarding the establishment of a separate Risk Committee

Pursuant to § 5 (4) of the Austrian Banking Act, Kommunalkredit is not a significant credit institution. Applying the provisions of § 39d of the Austrian Banking Act, the tasks of the Risk Committee, mutatis mutandis, are performed by the entire Supervisory Board.

Art. 435 (2) (e) CRR

Information flow on risk to the management body

See Art. 435 (1) (b) and (c) CRR – Organisational structure of risk management and monitoring as well as scope and type of risk reporting and measuring systems.

Art. 436 CRR Disclosure of the scope of application

Art. 436 (a) CRR

Name of the institution to which the requirements of this Regulation apply

- Name of the group of credit institutions: Kommunalkredit Austria
- Name of the credit institution: Kommunalkredit Austria AG (Kommunalkredit)

Art. 436 (b) CRR

Information on the scope of consolidation and entities therein

Green Opera Finance Invest AB (Green Opera), which indirectly holds 99.80% of Kommunalkredit, is the ultimate parent of the group of credit institutions. Kommunalkredit, as the only subsidiary credit institution among the entities of the Group, has been designated as being responsible for ensuring that the regulatory requirements of Parts 2 to 4 (Total Capital, Total Capital Requirements, Large Exposures), Part 6 (Liquidity) and Part 7 (Leverage) CRR are met on a consolidated basis. Pursuant to Art. 13 CRR, the disclosure requirements of Part 8 also have to be met on the basis of the consolidated position by Kommunalkredit as a credit institution. Kommunalkredit also meets the definition of an ultimate credit institution pursuant to § 30 (5) of the Austrian Banking Act, which is responsible for compliance with the provisions of the Austrian Banking Act applicable to groups of credit institutions.

In addition to Green Opera Finance Invest AB and Kommunalkredit, the regulatory group of credit institutions also includes Green Opera Finance Bidco AB, Satere Beteiligungsverwaltungs GmbH, Kommunalkredit KBI Immobilien GmbH, Kommunalkredit 4OG Immobilien GmbH & Co KG, Kommunalkredit KBI Immobilien GmbH & Co KG and Kommunalkredit TLI Immobilien GmbH & Co KG as providers of additional services. As regards Kommunalkredit's not fully consolidated participations, the portfolio – alongside Kommunalkredit Public Consulting GmbH (KPC, accounted for "at equity" according to the equivalence method), a specialised provider of management services for support programmes and consultancy services for international organisations and financial institutions – mainly comprises strategic participations supporting the infrastructure project business.

Green Opera prepares its consolidated financial statements on the basis of local accounting rules as laid down in the Austrian Company Code (UGB); therefore, the capital ratios of the group of credit institutions are calculated in accordance with the provisions of the Austrian GAAP and CRR.

As shown in the following table, there are no differences in the scope of consolidation for accounting purposes and for regulatory purposes.

a	b	c	d	e	f	g	h
Name of the entity	Method of accounting consolidation	Method of regulatory consolidation					Description of the entity
		Full consolidation	Proportional consolidation in %	Equity method	Neither consolidated nor deducted	Deducted	
Companies of the financial sector							
Green Opera Finance Invest AB (SE)	Full consolidation	X					Financial holding company
Green Opera Finance BidCo AB (SE)	Full consolidation	X	100.00%				Financial holding company
Satere Beteiligungsverwaltungs GmbH	Full consolidation	X	100.00%				Financial holding company
Kommunalkredit Austria AG	Full consolidation	X	99.80%				Credit institution
Kommunalkredit KBI Immobilien GmbH	Full consolidation	X	100.00%				Provider of ancillary services
Kommunalkredit KBI Immobilien GmbH & Co KG	Full consolidation	X	100.00%				Provider of ancillary services
Kommunalkredit 4OG Immobilien GmbH & Co KG	Full consolidation	X	100.00%				Provider of ancillary services
Kommunalkredit TLI Immobilien GmbH & Co KG	Full consolidation	X	100.00%				Provider of ancillary services
Fidelio KA Beteiligung GmbH (DE)	Not consolidated (de minimis)		74.90%		RWA weighting of the entity		Financial institution
Fidelio KA Infrastructure Opportunities Fund SICAF-RAIF SCA (LUX)	Not consolidated (de minimis)		99.20%		RWA weighting of the entity		Financial institution
Companies outside the financial sector							
Kommunalkredit Public Consulting GmbH	At-equity consolidation		90.00%	x			outside financial sector
Florestan KA GmbH	At-equity consolidation		100.00%	x			outside financial sector
Kommunalnet E-Government Solutions GmbH	At-equity consolidation		45.00%	x			outside financial sector
Other							
Fidelio KA Infrastructure Opportunities Fund SICAF-RAIF SCA (LUX)	OGA portion		8.49%		OGA – look through		OGA portion

Table 1: EU LI3 – Outline of the differences in the scopes of consolidation (entity by entity)

Art. 436 (c) CRR

Breakdown of assets and liabilities of the consolidated financial statements

				Carrying values of items				
	in EUR 1,000	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	subject to credit risk framework	subject to the CRR framework	subject to the securitisation framework	subject to the market risk framework	not subject to own funds requirements or subject to deduction from own funds
Breakdown by asset class according to the balance sheet in the published financial statements								
1	Cash on hand and credit balances with central banks	929,509.16	929,509.16	929,509.16	0.00	0.00	0.00	0.00
2	Public sector debt instruments eligible for central bank funding	268,964.39	268,964.39	268,964.39	0.00	0.00	0.00	0.00
3	Loans and advances to banks	127,094.44	127,094.44	127,094.44	0.00	0.00	0.00	0.00
4	Loans and advances to customers	4,639,808.50	4,639,808.50	4,639,808.50	0.00	0.00	0.00	0.00
5	Bonds and other fixed-income securities	396,434.44	396,434.44	396,434.44	0.00	0.00	0.00	0.00
6	Investments	37,177.34	37,177.34	37,177.34	0.00	0.00	0.00	0.00
7	Investments in associates	37.54	37.54	37.54	0.00	0.00	0.00	0.00
8	Equities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Non-current intangible assets	1,038.06	1,038.06	0.00	0.00	0.00	0.00	1,038.06
10	Property, plant and equipment	59,075.25	59,075.25	59,075.25	0.00	0.00	0.00	0.00
11	Other assets	72,967.59	72,967.59	72,967.59	0.00	0.00	0.00	0.00
12	Prepaid expenses	23,269.31	23,269.31	23,269.31	0.00	0.00	0.00	0.00
13	Deferred tax assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total assets	6,555,376.03	6,555,376.03	6,554,337.98	0.00	0.00	0.00	1,038.06
Breakdown by liability class according to the balance sheet in the published financial statements								
1	Amounts owed to banks	127,698.98	127,698.98	0.00	0.00	0.00	0.00	0.00
2	Amounts owed to customers	3,128,066.19	3,128,066.19	0.00	0.00	0.00	0.00	0.00
3	Securitised liabilities	2,342,117.38	2,342,117.38	0.00	0.00	0.00	0.00	0.00
4	Other liabilities	57,011.57	57,011.57	0.00	0.00	0.00	0.00	0.00
5	Deferred income	28,464.07	28,464.07	0.00	0.00	0.00	0.00	0.00
6	Provisions	55,483.25	55,483.25	0.00	0.00	0.00	0.00	0.00
7	Fund for general banking risks (§ 57(3) Austrian Banking Act)	40,000.00	40,000.00	0.00	0.00	0.00	0.00	0.00
8	Tier-2 capital	41,731.15	41,731.15	0.00	0.00	0.00	0.00	0.00
9	Additional Tier-1 capital	63,321.57	63,321.57	0.00	0.00	0.00	0.00	0.00
10	Subscribed capital	2.25	2.25	0.00	0.00	0.00	0.00	0.00
11	Capital reserves	640,063.00	640,063.00	0.00	0.00	0.00	0.00	0.00
12	Retained earnings	-221.14	-221.14	0.00	0.00	0.00	0.00	0.00
13	Liability reserve pursuant to § 57 (5) Austrian Banking Act	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Non-controlling interests	1,250.30	1,250.30	0.00	0.00	0.00	0.00	0.00
15	Net profit	30,387.46	30,387.46	0.00	0.00	0.00	0.00	0.00
	Total equity and liabilities	6,555,376.03	6,555,376.03	0.00	0.00	0.00	0.00	0.00

Table 2: EU LI1 – Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories.

Within the Group, there are no differences between the carrying values reported in published financial statements and the carrying values under the scope of regulatory consolidation.

Art. 436 (d) CRR

Main sources of differences between carrying values and exposure amounts

	a	b	c	d	e
	Total	Items subject to			
in EUR 1,000		Credit risk framework	Securitisation framework	CRR framework	Market risk framework
1 Assets carrying value amount under the scope of regulatory consolidation (as per template LI1)	6,555,376.03	6,554,337.98	0.00	0.00	0.00
2 Liabilities carrying value amount under the regulatory scope of consolidation (as per template LI1)	0.00	0.00	0.00	0.00	0.00
3 Total net amount under the regulatory scope of consolidation	6,555,376.03	6,554,337.98	0.00	0.00	0.00
4 Off-balance-sheet amounts	1,107,223.53	1,107,223.53	0.00	0.00	
5 Differences in valuations	0.00	0.00	0.00	0.00	
6 Differences due to different netting rules, other than those already included in row 2	0.00	0.00	0.00	0.00	
7 Differences due to consideration of provisions	0.00	0.00	0.00	0.00	
8 Differences due to the use of credit risk mitigation techniques (CRMs)	0.00	0.00	0.00	0.00	
9 Differences due to credit conversion factors	0.00	0.00	0.00	0.00	
10 Differences due to securitisation with risk transfer	0.00	0.00	0.00	0.00	
11 Other differences	0.00	0.00	0.00	0.00	
12 Exposure amounts considered for regulatory purposes	7,662,599.56	7,661,561.50	0.00	0.00	0.00

Table 3: EU LI2 – Main sources of differences between regulatory exposure amounts and carrying values in financial statements

Art. 436 (e) CRR

Exposure amounts subject to prudent value adjustment

The Group currently does not hold any trading book positions and does not apply the core approach of prudent valuation according to Chapter III of Commission Delegated Regulation (EU) 2016/101.

Art. 436 (f)

Material impediments to the transfer of total capital or repayment of liabilities among the parent and its subsidiaries

There are no material impediments to the transfer of total capital or the repayment of liabilities in the meaning of the above provision within the Group.

Art. 436 (g) CRR

Disclosures on total capital of subsidiaries not included in the consolidation

Within the Group, there are no total capital effects from subsidiaries not included in the consolidation.

Art. 436 (h) CRR

Derogation from the application of prudential requirements on an individual basis

The Group does not elect to apply a derogation from the application of prudential requirements on an individual basis.

Art. 437 CRR Disclosure of total capital

Art. 437 (1) (a) and (d)

Reconciliation of the items of regulatory own funds and the statement of financial position, and disclosure of the nature and amounts of the components listed under (d) (i) to (iii)

The table below shows the Group's total capital structure at consolidated level. As no transitional rules for capital instruments apply, such effects are not presented separately.

		a	b
in EUR 1,000		Amounts	Source based on reference numbers/ letters of the balance sheet under the regulatory scope of consolidation
	Common Equity Tier 1 (CET 1) capital: Instruments and reserves		
1	Capital instruments and the related share premium accounts	2.25	H
	<i>of which: Instrument type 1</i>	2.25	
	<i>of which: Instrument type 2</i>	0.00	
	<i>of which: Instrument type 3</i>	0.00	
2	Retained earnings	0.00	
3	Accumulated other comprehensive income (and other reserves)	639,841.86	
EU-3a	Funds for general banking risk	40,000.00	
4	Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1	0.00	
5	Minority interests (amount allowed in consolidated CET1)	737.94	
EU-5a	Independently reviewed interim profits net of any foreseeable charge or dividend	30,387.46	
6	Common equity tier 1 (CET 1) capital before regulatory adjustments	710,969.51	
	Common Equity Tier 1 (CET 1) capital: before regulatory adjustments		
7	Additional value adjustments (negative amount)		
8	Intangible assets (net of related tax liability) (negative amount)	-1,038.06	a minus d
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)	0.00	
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	0.00	
12	Negative amounts resulting from the calculation of expected loss amounts	0.00	
13	Any increase in equity that results from securitised assets (negative amount)	0.00	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0.00	
15	Defined-benefit pension fund assets (negative amount)	0.00	
16	Direct, indirect and synthetic holdings by an institution of own CET1 instruments (negative amount)	0.00	
17	Direct, indirect and synthetic holdings by the institution of the Common Equity Tier 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0.00	
18	Direct, indirect and synthetic holdings by the institution of the Common Equity Tier 1 instruments of financial sector entities where the institution does not have a significant investment in those entities (above 10% and net of eligible short positions) (negative amount)	0.00	
19	Direct, indirect and synthetic holdings by the institution of the Common Equity Tier 1 instruments of financial sector entities where the institution has a significant investment in those entities (above 10% and net of eligible short positions) (negative amount)	0.00	
EU-20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	0.00	
EU-20b	<i>of which: qualifying holdings outside the financial sector (negative amount)</i>	0.00	
EU-20c	<i>of which: securitisation positions (negative amount)</i>	0.00	
EU-20d	<i>of which: free deliveries (negative amount)</i>	0.00	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)	0.00	
22	Amount exceeding the 17,65% threshold (negative amount)	0.00	
23	<i>of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities</i>	0.00	
25	<i>of which: deferred tax assets arising from temporary differences</i>	0.00	
EU-25a	Losses for the current financial year (negative amount)	0.00	

in EUR 1,000		a Amounts	b Source based on reference numbers/ letters of the balance sheet under the regulatory scope of consolidation
EU-25b	Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)		
27	Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount)	0.00	
27a	Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	0.00	
28	Total regulatory adjustments to common equity tier 1 (CET 1) capital	-1,038.06	
29	Common equity tier 1 (CET 1) capital	709,931.45	
Additional tier 1 (AT 1) capital: Instruments			
30	Capital instruments and the related share premium accounts	0.00	i
31	<i>of which: classified as equity under applicable accounting standards</i>	0.00	
32	<i>of which: classified as liabilities under applicable accounting standards</i>	0.00	
33	Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1 as described in Article 486(3) CRR	0.00	
EU-33a	Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1	0.00	
EU-33b	Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1	0.00	
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	37,640.80	
35	<i>of which: instruments issued by subsidiaries subject to phase out</i>	0.00	
36	Additional tier 1 (AT1) capital before regulatory adjustments	37,640.80	
Additional tier 1 (AT1) capital: Regulatory adjustments			
37	Direct, indirect and synthetic holdings by an institution of own AT1 instruments (negative amount)	0.00	
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0.00	
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0.00	
40	Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	0.00	
42	Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)	0.00	
42a	Other regulatory adjustments to AT1 capital	0.00	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0.00	
44	Additional Tier 1 (AT1) capital	0.00	
45	Tier 1 capital (T1 = CET1 + AT1)	747,572.25	
Tier 2 (T2) capital: Instruments			
46	Capital instruments and the related share premium accounts	0.00	
47	Amount of qualifying items referred to in Article 484 (5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR	0.00	
EU-47a	Amount of qualifying items referred to in Article 494a (2) CRR subject to phase out from T2	0.00	
EU-47b	Amount of qualifying items referred to in Article 494b (2) CRR subject to phase out from T2	0.00	
48	<i>Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties</i>	35,714.67	
49	<i>of which: instruments issued by subsidiaries subject to phase out</i>	35,714.67	
50	Credit risk adjustments	550.00	
51	Tier 2 (T2) capital before regulatory adjustments	36,264.67	
Tier 2 (T2) capital: Regulatory adjustments			
52	Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0.00	
53	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0.00	

in EUR 1,000		a Amounts	b Source based on reference numbers/ letters of the balance sheet under the regulatory scope of consolidation
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0.00	
55	Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	0.00	
EU-56a	Amount of items to be deducted from the items of eligible liabilities that exceeds the items of eligible liabilities of the institution (negative amount)	0.00	
EU-56b	Other regulatory adjustments to Tier 2 (T2) capital	0.00	
57	Total regulatory adjustments to Tier 2 (T2) capital	0.00	
58	Tier 2 (T2) capital	36,264.67	
59	Total capital (TC = T1 + T2)	783,836.92	
60	Total risk exposure amount	3,832,455.76	
Capital ratios and buffers			
61	Common Equity Tier 1 ratio	18.52%	
62	Tier 1 capital ratio	19.51%	
63	Total capital ratio	20.45%	
64	CET 1 overall capital requirement of the institution	9.69%	
65	<i>of which: capital conservation buffer requirement</i>	2.50%	
66	<i>of which: countercyclical buffer requirement</i>	0.84%	
67	<i>of which: systemic risk buffer requirement</i>	0.00%	
EU-67a	<i>of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer</i>	0.00%	
EU-67b	<i>of which: additional own funds requirements to contain risks other than the risk of excessive leverage</i>	1.86%	
68	Common Equity Tier 1 (expressed as a percentage of the total risk exposure amount) after deduction of the amounts required to meet the minimum capital adequacy requirements	9.10%	
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	0	
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	68	
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	1,377.46	
Applicable caps on the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	550.00	
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	43,763.91	
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	0	
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	0	
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2014 and 1 January 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements	0	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	0	g)
82	Current cap on AT1 instruments subject to phase out arrangements	0	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	0	
84	Current cap on T2 instruments subject to phase out arrangements	0	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	0	

Table 4: EU CC1 – Composition of regulatory own funds

The following tables show the consolidated statement of financial position of the regulatory scope of consolidation. As there are no differences compared with the scope of consolidation under company law, no reconciliation is undertaken.

		a	b	c
		Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
in EUR 1,000		31/12/2024	31/12/2024	
Assets – Breakdown by asset classes according to the balance sheet in the published financial statements				
1	Cash on hand and credit balances with central banks	929,509.16	929,509.16	
2	Public sector debt instruments eligible for central bank funding	268,964.39	268,964.39	
3	Loans and advances to banks	127,094.44	127,094.44	
4	Loans and advances to customers	4,639,808.50	4,639,808.50	
5	Bonds and other fixed-income securities	396,434.44	396,434.44	
6	Investments	37,177.34	37,177.34	
7	Investments in associates	37.54	37.54	
8	Equities	0.00	0.00	
9	Non-current intangible assets	1,038.06	1,038.06	
10	Property, plant and equipment	59,075.25	59,075.25	
11	Other assets	72,967.59	72,967.59	
12	Prepaid expenses	23,269.31	23,269.31	
13	Deferred tax assets	0.00	0.00	
	Total assets	6,555,376.03	6,555,376.03	
Liabilities - Breakdown by liability classes according to the balance sheet in the published financial statements				
1	Amounts owed to banks	127,698.98	127,698.98	
2	Amounts owed to customers	3,128,066.19	3,128,066.19	
3	Securitised liabilities	2,342,117.38	2,342,117.38	
4	Other liabilities	57,011.57	57,011.57	
5	Deferred income	28,464.07	28,464.07	
6	Provisions	55,483.25	55,483.25	
7	Fund for general banking risks (§ 57(3) Austrian Banking Act)	40,000.00	40,000.00	
8	Tier 2 capital	41,731.15	41,731.15	
9	Additional Tier 1 capital	63,321.57	63,321.57	
10	Subscribed capital	2.25	2.25	
11	Capital reserves	640,063.00	640,063.00	
12	Retained earnings	-221.14	-221.14	
13	Liability reserve pursuant to § 57 (5) Austrian Banking Act	0.00	0.00	
14	Non-controlling interests	1,250.30	1,250.30	
15	Net profit	30,387.46	30,387.46	
	Total equity and liabilities	6,555,376.03	6,555,376.03	

Table 5: EU CC2 – Reconciliation of regulatory own funds to balance sheet in the audited financial statements

Art. 437 (b) and (c) CRR

Description of the main features of the capital instruments issued by the institution and their full terms and conditions

The main features of common equity tier 1 and tier 2 capital instruments are shown in the Annex. The full terms and conditions of these instruments are published on the Kommunalkredit website under “Investor Relations / Bond Investors”.

Art. 437 (e) CRR

Description of all restrictions applied to the calculation of total capital and instruments, prudential filters and deductions to which those restrictions apply

All components of total capital meet the requirements of CRR and are not subject to any restrictions.

Art. 437 (f) CRR – Basis on which the capital ratios are calculated

The capital ratios of the Group are calculated on the basis determined by CRR.

Art. 437a CRR Disclosure of eligible liabilities

As the Group is not subject to the provisions of Art. 92a or 92b CRR, separate disclosure pursuant to Art. 437a CRR is not required.

Art. 438 CRR Disclosure of total capital requirements and risk-weighted exposure amounts

Art. 438 (a), (b) and (c) CRR

Securing minimum capital adequacy and results of internal capital assessment

ICAAP approaches to the assessment of the capital position

ICAAP (internal capital adequacy assessment process) is a core element of Pillar 2 of the Basel Accord and comprises all procedures and measures applied by a bank to secure the appropriate identification, measurement and limitation of risks, a level of capitalisation in line with the risk profile of the business model, and the use and continuous further development of suitable risk management systems.

For the purpose of quantitative assessment, the Group uses the method of risk-bearing-capacity analysis. Economic risks are compared with risk coverage potential. Depending on the hedging target pursued, two economic perspectives are applied:

- Liquidation perspective (economic control loop in accordance with the principle of creditor protection)

Hedging target: The main focus is on the protection of creditors and securing a level of capitalisation to ensure that, in the event of liquidation of the company, all lenders can be satisfied with a defined probability ("creditor protection").

The economic capital requirement (internal risk measurement) is compared with the bank's economic capital/aggregate risk cover. In this approach, both the economic capital requirement and aggregate risk cover are determined on a present-value basis ("full fair value" perspective) and therefore not subject to accounting rules on recognition and measurement. A confidence level of 99.95% is applied in determining the economic risk.

Risk status: As of 31 December 2024, the economic risks correspond to 63.7% of the aggregate risk cover. Thus, the risk buffer amounts to 36.3%.

- Going-concern perspective (going-concern control level in accordance with the going-concern principle)

Hedging target: If the risks materialise, the survival of the bank as a going concern without additional equity is to be secured with a certain degree of probability. The Group's defined level of hedging from risk under the going-concern perspective currently is a minimum tier-1 ratio of 10% and a minimum total capital ratio of 13%.

All risks affecting profit or loss must be covered by the budgeted annual result, realisable reserves and "free capital". Free capital is the capital portion exceeding the internally defined hedging target expressed as a minimum tier-1 ratio and a minimum total capital ratio. Early warning levels have been set for the respective hedging targets. A confidence level of 95% is applied in determining the economic risk.

Risk status: As of 31 December 2024, the economic risks correspond to 42.1% of the aggregate risk cover (tier-1) and 67.2% of the aggregate risk cover (total capital). Thus, the risk buffer amounts to 57.9% (tier-1) and 32.8% (total capital).

To cover other, non-quantifiable risks, an adequate risk buffer is provided for. Alongside these economic control loops, compliance with regulatory/normative minimum requirements and hedging targets is ensured within the framework of medium-term planning and current capital budgeting. Moreover, stress tests are performed regularly to test the robustness of the business model and to ensure capital adequacy (see Art. 435 (1) (a) CRR Risk management strategies and processes).

The regulatory provisions regarding the SREP capital requirements (see Art. 447) are an integral part of the hedging targets and therefore have a direct impact on the risk appetite, the risk buffers and the Group's risk management.

Art. 438 (d) CRR

Total risk-weighted exposure amounts and total own funds requirements

in EUR 1,000		Total risk-weighted exposure amount (TREA)		Total own funds re-requirements
		a	b	c
		31/12/2024	31/12/2023	31/12/2024
1	Credit risk (excluding CCR)	3,501,744.83	0.00	280,139.59
2	Of which the standardised approach	3,501,744.83	0.00	280,139.59
3	Of which the foundation IRB (FIRB) approach	0.00	0.00	0.00
4	Of which: slotting approach	0.00	0.00	0.00
EU 4a	Of which: equities under the simple risk-weighted approach	0.00	0.00	0.00
5	Of which the advanced IRB (AIRB) approach	0.00	0.00	0.00
6	Counterparty credit risk - CCR	25,096.85	0.00	2,007.75
7	Of which the standardised approach	0.00	0.00	0.00
8	Of which internal model method (IMM)	0.00	0.00	0.00
EU 8a	Of which exposures to a CCP	1,488.00	0.00	119.04
EU 8b	Of credit valuation adjustment - CVA	12,145.99	0.00	971.68
9	Of which other CCR	0.00	0.00	0.00
15	Settlement risk			
16	Securitisation exposures in the non-trading book (after the cap)			
17	Of which SEC-IRBA approach			
18	Of which SEC-ERBA (including IAA)			
19	Of which SEC-SA approach			
EU 19a	Of which 1250%/ deduction	0.00	0.00	0.00
20	Position, foreign exchange and commodities risks (Market risk)	0.00	0.00	0.00
21	Of which the standardised approach	0.00	0.00	
22	Of which IMA	0.00	0.00	
EU 22a	Large exposures	0.00	0.00	
23	Operational risk	305,614.09	0.00	24,449.13
EU 23a	Of which basic indicator approach	0.00	0.00	0.00
EU 23b	Of which standardised approach	305,614.09	0.00	24,449.13
EU 23c	Of which advanced measurement approach	0.00	0.00	0.00
24	Amounts below the deduction thresholds (with a risk weight of 250%)	3,443.65	0.00	275.49
25	Total	3,832,455.76	0.00	306,596.46

Table 6: EU OV1 – Overview of risk-weighted exposure amounts

Art. 438 (e) CRR

Exposure amounts from special finance transactions using the IRB credit risk approach

The Group currently does not use the IRB credit risk approach.

Art. 438 (f) CRR

Exposure amounts of own funds instruments held by insurance companies

Within the Group, there are no exposure amounts of own funds instruments concerning insurance companies.

Art. 438 (g) CRR

Supplementary total capital requirements and the capital adequacy ratio of a financial conglomerate

Given that the Group does not constitute a financial conglomerate, no supplementary total capital requirements result from this.

Art. 438 (h) CRR

Variations in risk-weighted exposure amounts resulting from the use of internal models

The Group currently does not use internal models for the calculation of risk-weighted exposure amounts to measure its total capital requirements.

Art. 439 CRR Disclosure of exposures to counterparty credit risk

Art. 439 (a) CRR

Calculation of internal capital and upper limits for exposures to counterparty credit risk

The exposure to the counterparty credit risk in derivative transactions, taken into account in credit risk, is defined as the residual risk from the current replacement cost (positive market value), taking into account CSAs and netting agreements plus an “add on” for potential market value changes during the so-called “residual period of risk” between the counterparty default and the close-out/replacement of the derivative transaction. Following the entry into force of CRR II, the method applied in determining the counterparty credit risk in derivative transactions was changed from the mark-to-market method to the standardised approach (SA-CCR).

Securities transactions are cleared primarily on the basis of “delivery against payment” via Euroclear or Clearstream.

Counterparty credit risk exposures are limited in economic terms through volume-based counterparty and credit concentration limits, on the one hand, and by determining the credit VaR in calculating the risk-bearing capacity, on the other.

Art. 439 (b) CRR

Requirements for collateralization and the establishment of credit reserves

Legally binding Netting Agreements for derivatives exist with all active counterparties of the Group (close-out netting) in the form of credit support agreements or collateral annexes to Master Agreements providing for daily collateral margining in compliance with bilateral collateralization requirements under EMIR. Derivative contracts in the cover pool are excluded from this. However, also here Master Agreements and Netting Agreements with standard market conditions exist for these (one-way collateralization by the counterparty, rating trigger).

Art. 439 (c) CRR

Rules with respect to wrong-way risk exposures

No such exposures exist and there are no plans to take on such exposures.

Art. 439 (d) CRR

Disclosure of the required collateral amount in the event of a downgrade of the institution’s credit rating

There are no additional collateral requirements in the event of a rating downgrade of the Group.

Art. 439 (e) CRR

Amount of collateral received and posted by type of collateral

in EUR 1,000		a	b	c	d	e	f	g	h
		Collateral used in derivative transactions				Collateral used in SFTs			
	Collateral type	Fair value of collateral received		Fair value of collateral posted		Fair value of collateral received		Fair value of collateral posted	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	0	0	0	41,240.00	0	0	0	0
2	Cash – other currencies	0	0	0	0	0	0	0	0
3	Domestic sovereign debt	0	0	0	0	0	0	0	0
4	Other sovereign debt	0	0	0	0	0	0	0	0
5	Government agency debt	0	0	0	0	0	0	0	0
6	Corporate bonds	0	0	0	0	0	0	0	0
7	Equity securities	0	0	0	0	0	0	0	0
8	Other collateral	0	0	0	0	0	0	0	0
9	Total	0	0	0	41,240.00	0	0	0	0

Table 7: EU CCR5 – Composition of collateral for CCR exposure amounts

Art. 439 (f) and (g)

Exposure values for derivative transactions and securities financing transactions before and after the effect of credit risk mitigation

in EUR 1,000		a	b	c	d	e	f	g	h
		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
EU-1	EU – Original exposure value (for derivatives)	0.00	0.00		1.4	0.00	0.00	0.00	0.00
EU-2	EU – Simplified SA-CCR (for derivatives)	0.00	0.00		1.4	0.00	0.00	0.00	0.00
1	SA-CCR (for derivatives)	9,282.77	15,976.85		1.4	35,363.47	35,363.47	35,363.47	12,950.85
2	IMM (for derivatives and SFTs)								
2a	of which securities financing transactions netting sets					0.00	0.00	0.00	0.00
2b	of which derivatives and long settlement transactions netting sets					0.00	0.00	0.00	0.00
2c	of which from contractual cross-product netting sets					0.00	0.00	0.00	0.00
3	Financial collateral simple method (for SFTs)					0.00	0.00	0.00	0.00
4	Financial collateral comprehensive method (for SFTs)					0.00	0.00	0.00	0.00
5	VAR for SFTs					0.00	0.00	0.00	0.00
6	Total					35,363.47	35,363.47	35,363.47	12,950.85

Table 8: EU CCR1 – Analysis of CCR exposure amounts by approach

Art. 439 (h)

Exposure values after credit risk mitigation effects and the associated risk positions for credit valuation adjustment capital charge

		a	b
in EUR 1,000		Exposure value	RWEA
1	Total transactions subject to the advanced method	0.00	0
2	of which (i) VaR component (including 3 x multiplier)		0
3	of which (ii) stressed VaR component (including 3 x multiplier)		0
4	Transactions subject to the standardised method	13,635.57	12,145.99
EU-4	Transactions subject to the alternative approach (based on the original exposure method)	0	0
5	Total transactions subject to own funds requirements for the CVA risk	13,635.57	12,145.99

Table 9: EU CCR2 – Own funds requirements for the CVA risk

Art. 439 (i) CRR

Disclosure of exposure values to central counterparties

	in EUR 1,000	a	b
		Exposure value	RWEA
1	Exposures to qualifying CCPs (total)		1,488.00
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	13,932.75	1,488.00
3	(i) OTC derivatives	13,932.75	1,488.00
4	(ii) Exchange-traded derivatives	0.00	0.00
5	(iii) SFTs	0.00	0.00
6	(iv) Netting sets where cross-product netting has been approved	0.00	0.00
7	Segregated initial margins	0.00	
8	Unsegregated initial margins	0.00	0.00
9	Prefunded default fund contributions	0.00	0.00
10	Unfunded default fund contributions	0.00	0.00
11	Exposures to non-qualifying counterparties (total)		0.00
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	0.00	0.00
13	(i) OTC derivatives	0.00	0.00
14	(ii) Exchange-traded derivatives	0.00	0.00
15	(iii) SFTs	0.00	0.00
16	(iv) Netting sets where cross-product netting has been approved	0.00	0.00
17	Segregated margins	0.00	
18	Unsegregated margins	0.00	0.00
19	Funded default fund contributions	0.00	0.00
20	Unfunded default fund contributions	0.00	0.00

Table 10: EU CCR8 – Exposures to central counterparties (CCPs)

Art. 439 (j) CRR

Nominal amounts and fair value of credit derivative transactions

The Group currently does not engage in credit derivative transactions.

Art. 439 (k) CRR

Estimate of alpha

The Group currently does not use its own estimates for the alpha factor.

Art. 439 (l) CRR

Exposure values after credit risk mitigation according to the standardised credit risk approach

in EUR 1,000		Risk weight											Total exposure value
Exposure classes		a	b	c	d	e	f	g	h	i	j	k	
		0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	
1	Central governments or central banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Regional government or local authorities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Public sector entities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Multilateral development banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	International organisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Institutions	0.00	7,204.17	0.00	0.00	228.96	16,070.00	0.00	0.00	0.00	0.00	0.00	23,503.13
7	Corporates	0.00	0.00	0.00	0.00	6,794.68	3,397.24	0.00	0.00	1,668.42	0.00	0.00	11,860.34
8	Covered bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Institutions and corporates with a short-term credit assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Other items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Total exposure value	0.00	7,204.17	0.00	0.00	7,023.64	19,467.24	0.00	0.00	1,668.42	0.00	0.00	35,363.47

Table 11: EU CCR3 – Standardised approach: CCR exposures by regulatory exposure class and risk weight

Art. 439 (m)

Size of derivative transactions taken into account in a simplified method for the measurement of the counterparty credit risk

The Group does not use simplified measurement methods for the presentation of derivative transactions.

Art. 440 CRR Disclosure of countercyclical capital buffers

As of 31 December 2024, the Group has to hold an institution-specific countercyclical capital buffer of 0.62%.

in EUR 1,000		a	b	c	d	E	f	g	h	i	j	k	l	M
		General exposures			Relevant exposures – Market risk			Own funds requirements				Risk-weight- ed exposure values	Weightings of own funds re- quirements (in %)	Ratio of counter- cyclical capital buffer (in %)
		Exposure value under standardised approach	Exposure value under IRB approach	Sum of long and short positions of trading book exposures for standardized approach	Value of trading book ex- posures for internal models	Securi- tisation expo- sures – Exposure value for non-trad- ing book	Total expo- sure value	Relevant credit risk exposures – Credit risk	Rele- vant credit risk expo- sures – Market risk	Relevant credit risk ex- posures – Securi- tisation positions in the non-trad- ing book	Total			
010	Break- down by country													
	AT	286,663.75					286,663.75	13,236.97			13,236.97	165,462.14	4.83%	0.00%
	AZ	14,286.49					14,286.49							
	BG	175,420.13					175,420.13	13,803.29			13,803.29	172,541.19	5.03%	2.00%
	CH	102,158.59					102,158.59	8,172.69			8,172.69	102,158.59	2.98%	0.00%
	CZ	28,219.21					28,219.21	1,481.60			1,481.60	18,520.02	0.54%	1.25%
	DE	610,796.86					610,796.86	44,765.16			44,765.16	559,564.47	16.32%	0.75%
	DK	54,420.02					54,420.02	3,995.59			3,995.59	49,944.88	1.46%	2.50%
	ES	259,764.64					259,764.64	20,095.98			20,095.98	251,199.70	7.33%	0.00%
	FI	140,150.77					140,150.77	2,363.68			2,363.68	29,546.00	0.86%	0.00%
	FR	128,791.14					128,791.14	7,034.08			7,034.08	87,925.99	2.57%	1.00%
	GB	524,956.73					524,956.73	37,505.40			37,505.40	468,817.48	13.68%	2.00%
	GH	18,206.26					18,206.26	52.08			52.08	651.01	0.02%	0.00%
	HU	37,098.89					37,098.89	2,505.11			2,505.11	31,313.91	0.91%	0.50%
	IE	31,819.22					31,819.22	2,545.54			2,545.54	31,819.22	0.93%	1.50%
	IL	35,219.27					35,219.27	2,113.16			2,113.16	26,414.45	0.77%	0.00%
	IS	46,850.72					46,850.72	3,748.06			3,748.06	46,850.72	1.37%	2.50%
	IT	467,777.53					467,777.53	40,897.78			40,897.78	511,222.29	14.91%	0.00%
	LU	22,350.72					22,350.72	1,789.26			1,789.26	22,365.72	0.65%	0.50%
	NL	112,723.41					112,723.41	7,396.09			7,396.09	92,451.13	2.70%	2.00%
	PL	104,928.21					104,928.21	7,610.36			7,610.36	95,129.45	2.78%	0.00%
	PT	79,292.89					79,292.89	5,356.42			5,356.42	66,955.21	1.95%	0.00%
	RO	159,283.85					159,283.85	12,658.60			12,658.60	158,232.48	4.62%	1.00%
	RS	27,805.80					27,805.80	1,668.35			1,668.35	20,854.35	0.61%	0.00%
	SE	182,565.72					182,565.72	12,913.48			12,913.48	161,418.47	4.71%	2.00%
	SI	17,068.40					17,068.40	1,365.47			1,365.47	17,068.40	0.50%	0.50%
	SK	58,334.76					58,334.76	3,894.56			3,894.56	48,682.02	1.42%	1.50%
	TR	146,967.85					146,967.85	10,648.82			10,648.82	133,110.27	3.88%	0.00%
	US	57,456.09					57,456.09	4,596.49			4,596.49	57,456.09	1.68%	
020	Total	3,931,377.91					3,931,377.91	274,214.05			274,214.05	3,427,675.65	100.00%	

Table 12: EU CCyB1 – Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer

in EUR 1,000		a
1	Total risk exposure amount	3,832,455.76
2	Institution-specific countercyclical capital buffer rate	0.84%
3	Institution-specific countercyclical capital buffer requirement	31,173.68

Table 13: EU CCyB2 – Amount of institution-specific countercyclical capital buffer

Art. 441 CRR Disclosure of indicators of global systemic importance

The Group has not been classified as an institution of global systemic importance pursuant to Art. 131 CRD.

Art. 442 CRR Disclosure of exposures to credit risk and dilution risk

Art. 442 (a) and (b) CRR

Approaches and methods relating to specific and general credit risk adjustments; definitions for accounting purposes of “past due” and “impaired”

To identify defaults, the Group uses the definition of default of an obligor pursuant to Art. 178 CRR. This definition covers the case of an obligor being “past due” by more than 90 days (amounts owed past due) as well as the case of an obligor being “unlikely to pay”. A case of an obligor being past due by more than 90 days exists if the amount owed past due exceeds the outstanding amount by more than 1.0%, but by at least EUR 500.00. Within the framework of “unlikeliness-to-pay” verification, liabilities pursuant to Art. 178 CRR are quantitatively examined to establish if the obligor is unlikely to fully repay the outstanding debt. The Group’s definition of “impaired” applies to exposures classified as risk stage 3 (workout with default or resolution).

Within the Group, a multi-stage risk control process is in place through which all exposures/counterparties are classified according to six risk stages.

- Risk stage 1a: Normal management
Standard risk stage for all exposures under normal management that do not belong to a higher risk stage.
- Risk stage 1b: Monitoring list
Exposures under normal management monitored due to the presence of irregularities or for various other reasons and therefore kept on the monitoring list. However, these exposures do not (yet) represent a higher risk of a significantly increasing probability of default.
- Risk stage 2a: Watchlist/Intensive management
Exposures classified as watchlist counterparties on account of material or credit-related irregularities and elevated risk and therefore subject to close monitoring and management (intensive management). Depending on severity of the irregularities, these exposures belong to impairment stage 2 (expected credit loss over the residual term of the exposure), but do not yet require specific loan loss provisioning.
- Risk stage 2b: Workout / No default
Exposures in risk stage 2b are classified as potential workout cases. Regardless of any payments being past due, risk stage 2b comprises exposures to be classified as “exposures with significant restructuring requirement”, even though they have not yet defaulted. These positions are also recorded in IFRS risk stage 2.
- Risk stage 3: Workout/Default/Resolution
Workout cases in default or for which specific loan loss provisions have been set up are to be classified in risk stage 3a if resolution measures are not yet provided for. If resolution measures are being taken (immediate call for payment and recovery through realisation of collateral through court or out-of-court action) the exposure is classified as risk stage 3b.

Starting from risk stage 1b, exposures are subject to close monitoring and monthly reporting within the framework of the Credit Committee. Specific loan loss provisions are to be set up if partial or full recovery of an amount owed, including interest, is considered unlikely. In any case, the possibility of specific loan loss provisioning is to be taken into consideration, provided the regulatory definitions of default are met (90 days past due and/or unlikeliness-to-pay).

Statistically expected credit losses are taken into account on the basis of a risk provisioning model with statistically determined empirical values. The impairment is measured either as the amount of the expected 12-month credit loss (stage 1) or the credit loss to be

expected over the residual term, depending on whether the risk of default has increased significantly since the first-time recognition of the financial asset (stage 2). Within the Group, the need for specific loan loss provisions (stage 3) for borrowers meeting the regulatory criteria of default is assessed at single transaction level.

The Group reports a non-performing-loan (NPL) ratio 2.8%. One case is government-backed by export credit agencies at 95% (credit rating of the Republic of Germany with only a small residual exposure). Considering this guarantee, the adjusted net NPL ratio is 2.4%. Overall, an exposure volume of EUR 129.0 million is in default, for which specific loan loss provisions of EUR 13.3 million have been booked.

Exposure per risk stage	31.12.2024
In EUR 1,000	
1b	376,781.90
2a	135,516.20
2b	0.00
3	129,034.30

Credit Risk submits updated monthly reports on counterparties with increased credit risk within the framework of the Credit Committee, which then decides on the measures to be taken.

Art. 442 (c) CRR

Information on the amount and quality of exposures for loans, debt securities and off-balance-sheet exposures

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/Nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Collateral and financial guarantees received		
		Performing exposures			Non-performing exposures			Performing exposures – Accumulated impairment and provisions			Non-performing exposures – Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	On performing exposures	On non-performing exposure
in EUR 1,000			of which stage 1	of which stage 2		of which stage 2	of which stage 3		of which stage 1	of which stage 2		of which stage 2	of which stage 3			
5	Cash balances at central banks and other demand deposits	929,518.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Loans and advances	4,479,580.78	0.00	0.00	129,043.82	0.00	0.00	-10,169.56	0.00	0.00	-13,300.17	0.00	0.00	0.00	3,521,213.15	51,153.78
20	Central banks	3,710.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Gen. governments	1,276,399.83	0.00	0.00	18,972.13	0.00	0.00	-207.97	0.00	0.00	-765.87	0.00	0.00	0.00	1,114,194.33	17,756.19
40	Credit institutions	114,470.80	0.00	0.00	0.00	0.00	0.00	-1.16	0.00	0.00	0.00	0.00	0.00	0.00	72,998.84	0.00
50	Other financial corporations	750,798.58	0.00	0.00	36,930.24	0.00	0.00	-1,962.39	0.00	0.00	-2,262.09	0.00	0.00	0.00	18,069.70	33,397.59
60	Non-financial corporations	2,334,201.58	0.00	0.00	73,141.45	0.00	0.00	-7,998.04	0.00	0.00	-10,272.21	0.00	0.00	0.00	2,315,950.28	0.00
70	Of which SMEs	956,903.00	0.00	0.00	0.00	0.00	0.00	-4,467.79	0.00	0.00	0.00	0.00	0.00	0.00	751,063.47	0.00
80	Households	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	Debt securities	847,357.22	0.00	0.00	0.00	0.00	0.00	-210.31	0.00	0.00	0.00	0.00	0.00	0.00	125,981.49	0.00
100	Central banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
110	General governments	436,303.07	0.00	0.00	0.00	0.00	0.00	-38.27	0.00	0.00	0.00	0.00	0.00	0.00	85,825.10	0.00
120	Credit institutions	228,875.10	0.00	0.00	0.00	0.00	0.00	-0.40	0.00	0.00	0.00	0.00	0.00	0.00	20,018.23	0.00
130	Other financial corporations	40,285.15	0.00	0.00	0.00	0.00	0.00	-32.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
140	Non-financial corporations	141,893.90	0.00	0.00	0.00	0.00	0.00	-139.21	0.00	0.00	0.00	0.00	0.00	0.00	20,138.15	0.00
150	Off-balance-sheet exposures	1,100,339.79	0.00	0.00	0.00	0.00	0.00	794.74	0.00	0.00	0.00	0.00	0.00		278,750.25	0.00
160	Central banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
170	General governments	255,658.00	0.00	0.00	0.00	0.00	0.00	52.89	0.00	0.00	0.00	0.00	0.00		204,155.98	0.00
180	Credit institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
190	Other financial corporations	177,075.16	0.00	0.00	0.00	0.00	0.00	124.14	0.00	0.00	0.00	0.00	0.00		0.00	0.00
200	Non-financial corporations	667,606.64	0.00	0.00	0.00	0.00	0.00	617.71	0.00	0.00	0.00	0.00	0.00		74,594.27	0.00
210	Households	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
220	Total	7,356,796.22	0.00	0.00	129,043.82	0.00	0.00	-9,585.12	0.00	0.00	-13,300.17	0.00	0.00	0.00	3,925,944.89	51,153.78

Table 14: EU CR1 – Performing and non-performing exposures and related provisions

		a	b	c	d	e	f	g	h
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	
		Per-forming forborne				On performing forborne exposures	On non-performing forborne exposures	Collateral received and financial guarantees received on forborne exposures	
			Non-performing forborne						of which collateral and financial guarantees received on non-performing exposures with forbearance measures
	in EUR 1,000			of which defaulted	of which impaired				
5	Cash balances at central banks and other demand deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Loans and advances	107,197.78	36,930.24	0.00	36,930.24	0.00	-2,262.09	89,632.18	0.00
20	Central banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	General governments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	Credit institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	Other financial corporations	0.00	36,930.24	0.00	36,930.24	0.00	-2,262.09	0.00	0.00
60	Non-financial corporations	107,197.78	0.00	0.00	0.00	0.00	0.00	89,632.18	0.00
70	Households	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	Debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	Loan commitments given	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
100	Total	107,197.78	36,930.24	0.00	36,930.24	0.00	-2,262.09	89,632.18	0.00

Table 15: EU CQ1 – Credit quality of forborne exposures

Art. 442 (d) CRR

Aging analysis of past due exposures

		a	b	c	d	e	f	g	h	i	j	k	l
		Carrying amount/nominal amount											
		Performing exposures				Non-performing exposures							
in EUR 1,000			Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days	Unlikely to pay that are not past due or past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted	
005	Cash balances at central banks and other demand deposits	929,518.43	929,518.43	0,00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
010	Loans and advances	4,479,580.78	4,479,580.78	0,00	129,043.82	110,071.69	0.00	0.00	18,972.13	0.00	0,00	0.00	18,972.13
020	Central banks	3,710.00	3,710.00	0,00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
030	General governments	1,276,399.83	1,276,399.83	0,00	18,972.13	0.00	0.00	0.00	18,972.13	0.00	0.00	0.00	18,972.13
040	Credit institutions	114,470.80	114,470.80	0,00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
050	Other financial corporations	750,798.58	750,798.58	0,00	36,930.24	36,930.24	0.00	0.00	0.00	0.00	0,00	0.00	0.00
060	Non-financial corporations	2,334,201.58	2,334,201.58	0,00	73,141.45	73,141.45	0.00	0.00	0.00	0.00	0,00	0.00	0.00
070	of which SMEs	956,903.00	956,903.00	0,00	0.00	0.00	0.00	0,00	0.00	0.00	0.00	0.00	0.00
080	Households	0.00	0.00										
090	Debt securities	847,357.22	847,357.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
100	Central banks	0,00	0.00	0,00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
110	General governments	436,303.07	436,303.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
120	Credit institutions	228,875.10	228,875.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
130	Other financial corporations	40,285.15	40,285.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
140	Non-financial corporations	141,893.90	141,893.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
150	Off-balance-sheet exposures	1,100,339.79			0.00								0,00
160	Central banks	0.00			0,00								0,00
170	General governments	255,658.00			0,00								0,00
180	Credit institutions	0.00			0,00								0,00
190	Other financial corporations	177,075.16			0,00								0,00
200	Non-financial corporations	667,606.64			0,00								0,00
210	Households	0.00			0,00								0,00
220	Total	7,356,796.22	6,256,456.43	0.00	129,043.82	110,071.69	0.00	0.00	18,972.13	0.00	0.00	0.00	18,972.13

Table 16: EU CQ3 – Credit quality of performing and non-performing exposures by past due days

Art. 442 (e) CRR

Quality of non-performing exposures by geographical area

		a	b	c	d	e		f
		Gross carrying amount				Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
in EUR 1,000			Of which non-performing	of which defaulted	Of which subject to impairment			
	Balance Sheet Exposures	5,455,981.82	129,043.82	18,972.13	5,455,980.63	-23,680.03		0.00
010	AO	89,783.48	0.00	0.00	89,783.48	-113.24		0.00
020	AT	1,444,897.04	0.00	0.00	1,444,897.04	-1,066.93		0.00
030	AU	22,619.94	0.00	0.00	22,619.94	-0.00		0.00
040	BE	117,127.46	0.00	0.00	117,127.46	-14.65		0.00
050	BG	11,515.78	0.00	0.00	11,515.78	-4.91		0.00
060	CA	43,673.80	0.00	0.00	43,673.80	-1.33		0.00
070	CH	76,003.30	0.00	0.00	76,003.30	-178.33		0.00
080	CI	113,327.01	0.00	0.00	113,327.01	-31.77		0.00
090	CZ	28,219.21	0.00	0.00	28,219.21	-27.55		0.00
100	DE	509,846.44	0.00	0.00	509,846.44	-760.42		0.00
110	DK	59,269.23	0.00	0.00	59,269.23	-52.90		0.00
120	EE	4,976.30	0.00	0.00	4,976.30	-0.32		0.00
130	EG	23,222.13	0.00	0.00	23,222.13	-0.17		0.00
140	ES	123,189.50	17,684.58	0.00	123,189.50	-3,398.20		0.00
150	FR	172,869.65	0.00	0.00	172,869.65	-166.61		0.00
160	FI	140,150.77	0.00	0.00	140,150.77	-582.83		0.00
170	GB	519,404.09	0.00	0.00	519,404.09	-1,338.72		0.00
180	GH	18,972.13	18,972.13	18,972.13	18,972.13	-765.87		0.00
190	HU	37,098.89	0.00	0.00	37,098.89	-34.15		0.00
200	IE	132,099.78	55,456.87	0.00	132,099.78	-7,614.63		0.00
210	IL	35,219.27	0.00	0.00	35,219.27	-14.99		0.00
220	IS	46,850.72	0.00	0.00	46,850.72	-38.63		0.00
230	IT	314,085.61	0.00	0.00	314,084.42	-462.26		0.00
240	KR	2,502.36	0.00	0.00	2,502.36	-0.16		0.00
250	LI	36,930.24	36,930.24	0.00	36,930.24	-2,262.09		0.00
260	LT	20,988.88	0.00	0.00	20,988.88	-2.11		0.00
270	LU	217,989.40	0.00	0.00	217,989.40	-1,408.37		0.00
280	LV	21,609.66	0.00	0.00	21,609.66	-2.66		0.00
290	NL	222,108.81	0.00	0.00	222,108.81	-1,619.20		0.00
300	NO	3,057.41	0.00	0.00	3,057.41	-6.10		0.00
310	NZ	11,507.36	0.00	0.00	11,507.36	-0.14		0.00
320	PL	100,467.34	0.00	0.00	100,467.34	-156.58		0.00
330	PT	75,683.37	0.00	0.00	75,683.37	-36.29		0.00
340	RO	147,432.65	0.00	0.00	147,432.65	-219.03		0.00
350	RS	27,805.80	0.00	0.00	27,805.80	-24.93		0.00
360	SE	161,273.89	0.00	0.00	161,273.89	-889.66		0.00
370	SI	30,521.42	0.00	0.00	30,521.42	-3.54		0.00
380	SK	83,641.76	0.00	0.00	83,641.76	-56.59		0.00
390	TR	208,039.94	0.00	0.00	208,039.94	-323.16		0.00

390	Off-balancesheet exposures	1,100,339.79	0.00	0.00			794.74	
390	AO	199,883.04	0.00	0.00	0.00	0.00	52.63	
400	AT	72,990.75	0.00	0.00	0.00	0.00	10.71	
410	BG	0.00	0.00	0.00	0.00	0.00	0.00	
420	CH	10,700.00	0.00	0.00	0.00	0.00	13.99	
430	CI	0.00	0.00	0.00	0.00	0.00	0.00	
440	DE	181,049.25	0.00	0.00	0.00	0.00	312.00	
450	EG	3,872.94	0.00	0.00	0.00	0.00	0.02	
460	ES	161,696.64	0.00	0.00	0.00	0.00	3.17	
470	FR	65,693.73	0.00	0.00	0.00	0.00	7.59	
480	FI	0.00	0.00	0.00	0.00	0.00	0.00	
490	GB	90,647.02	0.00	0.00	0.00	0.00	58.40	
500	HU	0.00	0.00	0.00	0.00	0.00	0.00	
510	IE	24,548.61	0.00	0.00	0.00	0.00	78.10	
520	IT	112,329.78	0.00	0.00	0.00	0.00	90.51	
530	LU	21,522.14	0.00	0.00	0.00	0.00	36.20	
540	NL	31,287.54	0.00	0.00	0.00	0.00	22.65	
550	PL	22,722.59	0.00	0.00	0.00	0.00	27.15	
560	PT	20,750.00	0.00	0.00	0.00	0.00	0.00	
570	RO	31,330.55	0.00	0.00	0.00	0.00	75.91	
580	SE	49,315.20	0.00	0.00	0.00	0.00	5.71	
520	Total	6,556,321.61	129,043.82	18,972.13	5,455,980.63	-23,680.03	794.74	0.00

Table 17: EU CQ4 – Quality of non-performing exposures by geographic area.

		a	b	c	d	e	f
		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
in EUR 1,000			Of which non-performing	of which defaulted	of which loans and advances subject to impairment		
10	Agriculture, forestry and fishing	0.00	0.00	0.00	0.00	0.00	0.00
20	Mining and quarrying	6,851.22	0.00	0.00	6,851.22	-10.07	0.00
30	Manufacturing	108,840.18	0.00	0.00	108,840.18	-851.49	0.00
40	Electricity, gas, steam and air conditioning supply	578,277.03	73,141.45	0.00	578,277.03	-1,595.77	-10,272.21
50	Water supply	43,875.49	0.00	0.00	43,875.49	-1.84	0.00
60	Construction	35,026.62	0.00	0.00	35,026.62	-10.93	0.00
70	Wholesale and retail trade	0.00	0.00	0.00	0.00	0.00	0.00
80	Transport and storage	229,196.02	0.00	0.00	229,196.02	-503.08	0.00
90	Accommodation and food service activities	0.00	0.00	0.00	0.00	0.00	0.00
100	Information and communication	508,305.69	0.00	0.00	508,305.69	-1,254.80	0.00
105	Financial and insurance activities	0.00	0.00	0.00	0.00	0.00	0.00
110	Real estate activities	66,946.73	0.00	0.00	66,946.73	-381.46	0.00
120	Provision of other economic services	281,730.37	0.00	0.00	281,730.37	-1,523.12	
130	Professional, scientific and technical activities	421,638.31	0.00	0.00	421,638.31	-1,727.23	0.00
140	Administrative and support service activities	6,344.24	0.00	0.00	6,344.24	-12.25	0.00
150	Public administration and defence, compulsory social security	23,222.13	0.00	0.00	23,222.13	-0.17	0.00
160	Education	0.00	0.00	0.00	0.00	0.00	0.00
170	Human health services and social work activities	58,846.80	0.00	0.00	58,846.80	-57.17	0.00
180	Arts, entertainment and recreation	0.00	0.00	0.00	0.00	0.00	0.00
190	Other services	38,242.20	0.00	0.00	38,242.20	-68.66	0.00
200	Total	2,407,343.03	73,141.45	0.00	2,407,343.03	-7,988.04	-10,272.21

Table 18: EU CQ5 – Credit quality of loans and advances to non-financial corporations by industry

Art. 442 (f) CRR

The Group reports a non-performing-loan (NPL) ratio 2.8%. One case is government-backed by export credit agencies at 95% (credit rating of the Republic of Germany with only a small residual exposure). Considering this guarantee, the adjusted net NPL ratio is 2.4%. Overall, an exposure volume of EUR 129.0 million is in default, for which specific loan loss provisions of EUR 13.3 million have been booked.

Art. 442 (g) CRR

Breakdown of loans and debt securities by residual maturity

		a	b	c	d	e	f
		Net exposure value					
	in EUR 1,000	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated residual maturity	Total
1	Loans and advances	8,207.32	328,652.38	2,056,677.77	2,086,043.31	0.00	4,479,580.78
2	Debt securities	0.00	59,713.54	348,584.76	439,058.93	0.00	847,357.22
3	Total	8,207.32	388,365.91	2,405,262.53	2,525,102.23	0.00	5,326,938.00

Table 19: EU CR1-A – Residual maturity of exposures

Overview of foreign-currency loans according to FMA minimum standards (Austrian and foreign borrowers)

Exposure to foreign-currency loans	31/12/2024
in EUR 1,000	
Outstanding volume of foreign-currency loans	583,406.20
Total loan portfolio (excl. governments and banks)	4,914,961.70
Percentage of foreign-currency loans in total loan portfolio (excl. governments and banks)	11.90%

Material currencies and their share in foreign-currency volume	31/12/2024
in EUR 1,000	
Total volume	583,406.20
of which EURO	579,314.50
of which CHF	4,091.60

The foreign currency loans shown above (according to FMA minimum standards) are loans where the contract currency differs from the legal currency of the country in the absence of any material income in the contract currency or hedging instruments that fully hedge the foreign-exchange risk (excl. governments and banks).

99% of the foreign currency exposures concern euro-denominated financing for debtors in non-euro countries (e.g. in the CEE area). They exclusively concern corporate clients or project financing transactions in which the foreign currency risk, as a rule, is mitigated by structural elements or corresponding buffers in the financing structures and redemption profiles.

All foreign currency exposures are subject to regular capital redemption and interest payment, and all internally defined foreign currency limits were met.

The Group's portfolio includes neither loans to repayment vehicles nor loans to private individuals.

Art. 443 CRR Disclosure of encumbered and unencumbered assets

Amount of encumbrance

The most important sources of encumbrance were covered bonds with a public cover pool and tender transactions with the Austrian National Bank (OeNB).

As of 31 December 2024, the asset encumbrance ratio was 26.9%.

		Carrying amount of encumbered assets		Fair value of encumbered assets		Carrying amount of unencumbered assets		Fair value of unencumbered assets	
			of which notionally eligible EHQLA and HQLA		of which notionally eligible EHQLA and HQLA		of which EHQLA and HQLA		of which EHQLA and HQLA
	in EUR	10	30	40	50	60	80	90	100
10	Assets of the reporting institution	1,764,041,343.83	181,631,674.28			4,791,334,691.16	376,653,959.86		
30	Equity instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	Debt securities	288,869,201.93	181,631,674.28	258,405,953.08	149,944,926.00	558,277,707.03	376,653,959.86	541,210,843.94	367,368,358.00
50	of which: covered bonds	5,126,857.66	4,978,292.65	5,043,900.00	5,043,900.00	198,259,915.38	198,259,915.38	192,631,555.00	192,631,555.00
60	of which: securitisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	of which: issued by general governments	253,225,709.99	50,529,862.59	225,929,513.08	47,531,355.00	183,039,097.52	134,923,927.27	176,253,709.77	131,639,534.00
80	of which: issued by financial corporations	15,242,246.87	4,978,292.65	14,606,400.00	5,043,900.00	253,885,168.97	198,259,915.38	246,150,884.04	192,631,555.00
90	of which: issued by non-financial corporations	20,401,245.07	0.00	17,870,040.00	0.00	121,353,440.54	0.00	118,806,250.13	0.00
120	Other assets	0.00	0.00			189,150,420.24	0.00		

Table 20: EU AE1 – Encumbered and unencumbered assets

		Fair value of encumbered collateral received or own debt securities issued		Unencumbered	
				Fair value of collateral received available for encumbrance or own debt securities issued available for encumbrance	
		10	of which notionally eligible EHQLA and HQLA 30	40	of which EHQLA and HQLA 60
	in EUR				
130	Collateral received by the reporting institution	0.00	0.00	0.00	0.00
140	Loans on demand	0.00	0.00	0.00	0.00
150	Equity instruments	0.00	0.00	0.00	0.00
160	Debt securities	0.00	0.00	0.00	0.00
170	of which: covered bonds	0.00	0.00	0.00	0.00
180	of which: securitisations	0.00	0.00	0.00	0.00
190	of which: issued by general governments	0.00	0.00	0.00	0.00
200	of which: issued by financial corporations	0.00	0.00	0.00	0.00
210	of which: issued by non-financial corporations	0.00	0.00	0.00	0.00
220	Loans and advances other than loans on demand	0.00	0.00	0.00	0.00
230	Other collateral received	0.00	0.00	0.00	0.00
240	Own debt securities issued other than own covered bonds or securitisations	0.00	0.00	0.00	0.00
241	Own covered bonds and asset-backed securities issued and not yet pledged			0.00	0.00
250	TOTAL OF COLLATERAL RECEIVED AND OWN DEBT SECURITIES ISSUED	1,764,041,343.83	181,631,674.28		

Table 21: EU AE2 – Collateral received and own debt securities issued

		Matching liabilities, contingent liabilities and securities lent	Assets, collateral received and own debt securities issued other than covered bonds and securitisations – encumbered
	in EUR	10	30
10	Carrying amount of selected financial liabilities	1,633,528,976.62	1,764,041,343.83

Table 22: EU AE3 – Sources of encumbrance

Art. 444 CRR Disclosure of the use of the standardised approach

Art. 444 (a) CRR

Names of the nominated External Credit Assessment Institutions (ECAIs)

As in the previous year, the Group uses external ratings by Standard & Poor's and Fitch

Art. 444 (b) CRR

Exposure classes for which an ECAI is used

The rating agencies are used consistently for all exposure classes.

Art. 444 (c) CRR

Description of the process used to transfer the issuer and issue credit ratings onto items not included in the trading book

The provisions of Art. 138 and 139 CRR are applied in determining the credit ratings and transferring issuer ratings to issues.

Art. 444 (d) CRR

Association of the external rating of each nominated ECAI with each credit quality step as set out in Chapter 2 of Title II of Part 3

The Group uses the standard association published by EBA for associating the external ratings of the nominated ECAIs with the credit quality steps as set out in Chapter 2 of Title II of Part 3.

Art. 444 (e) CRR

Exposure values before and after credit mitigation, associated with each credit quality step as set out in Chapter 2 of Title II of Part 3

	Exposure classes	Exposure classes before credit conversion factors (CCF) and credit risk mitigation (CRM)		Exposures after CCF and CRM		Risk-weighted assets (RWA) and RWA density	
		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	Risk-weighted assets (RWA)	RWA density (%)
	in EUR 1,000	a	b	c	d	e	f
1	Central governments or central banks	1,297,686.71	203,755.98	1,370,748.34	122,867.61	14,755.00	0.99%
2	Regional government or local authorities	1,006,995.07	51,502.02	1,322,362.73	21,980.01	7,472.14	0.56%
3	Public sector entities	393,596.30	400.00	119,863.03	0.00	12,681.36	10.58%
4	Multilateral development banks	0.00	0.00	0.00	0.00	0.00	0.00%
5	International organisations	0.00	0.00	0.00	0.00	0.00	0.00%
6	Institutions	182,405.52	0.00	113,961.40	0.00	20,724.63	18.19%
7	Corporates	2,906,214.97	628,828.42	2,821,646.16	274,039.22	2,717,576.55	87.79%
8	Retail business	0.00	0.00	0.00	0.00	0.00	0.00%
9	Immovable property secured by mortgages	0.00	0.00	0.00	0.00	0.00	0.00%
10	Exposures in default	125,260.39	7,457.70	110,516.10	3,728.85	171,367.42	150.00%
11	Exposures associated with particularly high risk	113,350.95	67,994.06	113,350.95	35,945.11	223,944.09	150.00%
12	Covered bonds	169,749.88	0.00	169,749.88	0.00	20,392.08	12.01%
13	Institutions and corporates with short-term credit assessment	0.00	0.00	0.00	0.00	0.00	0.00%
14	Collective investment undertakings	22,070.72	0.00	22,070.72	0.00	22,070.72	100.00%
15	Equity	210,391.60	3,819.93	210,391.60	1,909.96	212,408.64	100.05%
16	Other items	79,293.01	144,041.34	79,293.01	0.00	78,133.26	98.54%
17	TOTAL	6,507,015.12	1,107,799.45	6,453,953.91	460,470.76	3,501,525.87	50.64%

Table 23: EU CR4 – Standardised approach – Credit risk exposure and credit risk mitigation effect

in TEUR	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1,250%	Other	Total	without rating
Exposures to central governments or central banks	1,437,163.80	0.00	0.00	20,237.49	29,354.24	0.00	0.00	0.00	0.00	6,860.41	0.00	0.00	0.00	0.00	0.00	1,493,615.94	0.00
Exposures to regional governments or local authorities	1,306,982.05	0.00	0.00	0.00	37,360.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,344,342.73	0.00
Exposures to public sector entities	56,456.23	0.00	0.00	0.00	63,406.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,863.03	0.00
Exposures to multilateral development banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exposures to international organisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exposures to institutions	10,338.27	7,204.17	0.00	0.00	103,852.09	0.00	16,070.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137,464.53	0.00
Exposures to corporates	0.00	0.00	0.00	0.00	161,666.05	0.00	18,602.57	0.00	0.00	2,927,277.09	0.00	0.00	0.00	0.00	0.00	3,107,545.71	0.00
Retail exposures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exposures secured by mortgages on immovable property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exposures in default	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,244.95	0.00	0.00	0.00	0.00	114,244.95	0.00
Exposures associated with particularly high risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,296.06	0.00	0.00	0.00	0.00	149,296.06	0.00
Exposures in the form of covered bonds	0.00	0.00	0.00	135,579.00	34,170.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169,749.88	0.00
Exposures to institutions and corporates with a short-term credit assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exposures in the form of units or shares in collective investment undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,070.72	0.00	0.00	0.00	0.00	0.00	22,070.72	0.00
Equity exposures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	212,230.18	0.00	71.38	0.00	0.00	0.00	212,301.56	0.00
Other items	0.00	0.00	0.00	0.00	1,449.69	0.00	0.00	0.00	0.00	77,843.33	0.00	0.00	0.00	0.00	0.00	79,293.01	0.00
Total	2,810,940.36	7,204.17	0.00	155,816.50	431,260.43	0.00	34,672.57	0.00	0.00	3,246,281.72	263,541.01	71.38	0.00	0.00	0.00	6,949,788.13	0.00

Table 24: EU CR5 – Standardised approach.

Art. 445 CRR Disclosure of exposure to market risk

As of 31 December 2024, the Group has no total capital requirements to comply with under any aspect of market risk, as is also set out in the quantitative disclosure table according to Art. 438 CRR. For this reason, no further breakdown by different trading book risk categories is provided.

Art. 446 CRR Disclosure of operational risk

The Group uses the standardised approach to calculate the minimum total capital requirement for operational risk. With respect to the amount of the minimum total capital requirement as of 31 December 2023, reference is made to the disclosure under Art. 438.

Banking activities		a	b	c	d	e
		Relevant indicator			Own funds requirements	Risk-weighted exposure amount
in EUR 1,000		Year 3	Year 2	Last year		
1	Banking activities subject to basic indicator approach (BIA)	0.00	0.00	0.00	0.00	0.00
2	Banking activities subject to standardised (SA) / alternative standardised (ASA) approaches	104,716.01	121,821.31	212,221.97	24,449.13	305,614.09
3	Application of standardised approach	104,716.01	121,821.31	212,221.97		
4	Application of alternative standardised approach	0.00	0.00	0.00		
5	Banking activities subject to advanced measurement approaches (AMA)	0.00	0.00	0.00	0.00	0.00

Table 25: EU OR1 – Operational risk own funds requirements and risk-weighted exposure amounts

Art. 447 CRR Disclosure of key metrics

		a	b	c	d	e
	in EUR 1,000	31/12/2024	30/9/2024	30/6/2024	31/3/2024	31/12/2023
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	709,931.45	671,528.76	0.00	0.00	0.00
2	Tier 1 capital	747,572.25	712,367.23	0.00	0.00	0.00
3	Total capital	783,836.92	750,407.65	0.00	0.00	0.00
	Risk-weighted exposure (amount)					
4	Total risk-weighted exposure amounts	3,832,455.76	3,761,870.95	0.00	0.00	0.00
	Capital ratios (in % of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	18.52%	17.85%	0.00%	0.00%	0.00%
6	Tier 1 ratio (%)	19.51%	18.94%	0.00%	0.00%	0.00%
7	Total capital ratio (%)	20.45%	19.95%	0.00%	0.00%	0.00%
	Additional own funds requirement for risks other than the risk of excessive leverage (in % of risk-weighted exposure amount)					
EU 7a	Additional CET1 SREP requirements (%)	3.30%	3.30%	0.00%	0.00%	0.00%
EU 7b	Additional AT1 SREP requirements (%)	1.86%	1.86%	0.00%	0.00%	0.00%
EU 7c	Additional T2 SREP requirements (%)	2.48%	2.48%	0.00%	0.00%	0.00%
EU 7d	Total SREP own funds requirements (TSCR ratio) (%)	11.30%	11.30%	0.00%	0.00%	0.00%
	Combined buffer requirement (in % risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.50%	2.50%	0.00%	0.00%	0.00%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.84%	0.76%	0.00%	0.00%	0.00%
EU 9a	Systemic risk buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Global Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 10a	Other Systemically Important Institution buffer	0.00%	0.00%	0.00%	0.00%	0.00%
11	Combined buffer requirement (%)	3.34%	3.26%	0.00%	0.00%	0.00%
EU 11a	Overall capital requirements (OCR) (%)	14.64%	14.56%	0.00%	0.00%	0.00%
12	CET1 available after meeting the total SREP own funds requirements (%)	9.15%	8.65%	0.00%	0.00%	0.00%
	Leverage ratio					
13	Leverage ratio total exposure measure	6,711,990.35	6,400,684.13	0.00	0.00	0.00
14	Leverage ratio (%)	11.14%	11.13%	0.00%	0.00%	0.00%
	Additional own funds requirements for the risk of excessive leverage (in % of leverage ratio total exposure measure)					
EU 14a	Additional own funds requirements for the risk of excessive leverage (%)	0%	0%	0%	0%	0%
EU 14b	of which to be held in the form of CET1 (percentage points)	0%	0%	0%	0%	0%
EU 14c	Total SREP leverage ratio (%)	3%	3%	3%	3%	3%
	Buffer requirement at the leverage ratio and the total leverage ratio (in % of leverage ratio total exposure measure)					
EU 14d	Buffer at leverage ratio (%)	0%	0%	0%	0%	0%
EU 14e	Total leverage ratio (%)	3%	3%	0%	0%	0%
	Liquidity coverage ratio					
15	Total high-quality liquid assets (HQLA) (weighted value - average)	1,260,937.08	1,096,218.83	0.00	0.00	0.00
EU 16a	Net cash outflows – weighted total value	425,612.67	446,044.75	0.00	0.00	0.00
EU 16b	Net cash inflows – weighted total value	24,649.51	32,535.19	0.00	0.00	0.00
16	Total net cash outflows (adjusted value)	400,963.16	413,509.56	0.00	0.00	0.00
17	Liquidity coverage ratio (%)	314.48%	265.10%	0.00%	0.00%	0.00%
	Net stable funding ratio					
18	Total available stable funding	5,650,362.99	5,190,237.11	0.00	0.00	0.00
19	Total required stable funding	4,707,914.93	4,286,856.88	0.00	0.00	0.00
20	NSFR ratio (%)	120.02%	121.07%	0.00%	0.00%	0.00%

Table 26: EU KM1 – Key metrics

Art. 448 CRR Disclosure of exposures to interest rate risk on positions not held in the trading book

Art. 448 (a) and (b) CRR

Regulatory shock scenarios	a	b	c	d
	Changes in economic value of equity (in EUR)		Changes in net interest income (in EUR)	
	Current period	Last period	Current period	Last period
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
1 Parallel up	9,874,705	20,584,680	23,052,761	30,738,057
2 Parallel down	-23,900,783	-45,236,767	-23,052,314	-31,838,952
3 Steepener	-2,506,350	-3,025,980		
4 Flattener	2,609,737	4,391,425		
5 Short rates up	5,256,724	10,049,531		
6 Short rates down	-13,303,479	-23,774,628		

Table 27: EU IRRBB1 – Interest rate risks of non-trading book activities.

Art. 448 (c) CRR

Nature of interest rate risk and key assumptions, and information on variations in earnings, economic value or other relevant measures used by the management for upward and downward rate shocks

For the measurement, management and limitation of interest rate risks on positions not included in the trading book, the Group distinguishes between the period-oriented repricing risk/net interest income risk and the NPV-oriented interest rate risk/interest rate risk of the economic value of equity.

To quantify net interest income risk, the effect of a one-time change in the yield curve on the net interest income of the next 12 months is determined on the basis of a gap analysis (expiry of interest commitment periods) with daily maturity bands over a 12-month period. In scenarios with a rising yield curve, active gaps have a positive effect on net interest income from the time of the next interest adjustment, while passive gaps have a negative impact on net interest income from the time of the next interest adjustment, and vice versa in scenarios with a falling yield curve. Ultimately, the accumulated effect across all maturity bands over a 12-month period shows the effect on net interest income per scenario. The focus of this analysis is on the risks of different interest rate adjustment frequencies and/or points in time of interest rate adjustments of floating interest transactions. Moreover, the effect on net interest income from the multi-year perspective of medium-term planning is determined on the basis of scenarios. The focus is on the structural interest rate risk of fixed versus floating interest rates and shows the extent of maturity transformation on a calendar-year basis through the net interest income sensitivity.

To quantify the economic value of equity and its sensitivity to interest rate changes, cash flows of all interest-bearing transactions are determined and discounted on a daily basis. Depending on the respective portfolio, swap curves without valuation premiums (for the non-trading-book portfolio) and swap curves with valuation premiums (P&L portfolios) are used for discounting.

For the purpose of efficient interest rate risk and net interest income management, the Group uses an analysis and simulation tool (interest rate gap structure by currency, interest VaR, sensitivity analyses, simulation of specific trades), which enables the forecast and targeted management of the bank's aggregate interest rate risk on positions not included in the trading book, the interest rate sensitivity of the IFRS portfolio and net interest income for the period.

The Group's portfolio mainly comprises positions with clearly defined interest rate and capital commitments. Retail deposits (repayable on demand) include positions without clearly defined interest rate and capital commitments. As a matter of principle, the interest rate commitment of these on-demand deposits is modelled in accordance with the pricing strategy. Generally, non-linear risks are completely hedged. If non-linear risks are not hedged, they are quantified in a scenario analysis. The Group uses the fully-integrated SAP strategic enterprise management IT system as well as Numerix software for risk quantification.

For interest rate risk management by the RMC, gap structures, broken down by currency, are analysed and the price sensitivity of the overall position as well as the impact of interest rate changes on the net interest income of the period (repricing risk) are quantified for different scenarios. The repricing risk is measured for the Group's main currencies (EUR, USD, CHF, JPY, GBP).

For risk management purposes, the Group differentiates between the following sub-portfolios:

- less-than-twelve-months interest-rate position (short-term ALM)
- more-than-twelve-months interest-rate position (long-term ALM)
- equity investment portfolio (“equity book”)
- IFRS fair value position
- IFRS OCI value position

Annual net interest income effect from the Group’s repricing risk as of 31 December 2024 in EUR million in the event of a parallel rise of +100bp in short-term interest rates:

EUR	USD	CHF	JPY	GBP	Other	Total
0.8	0	-0.2	0	0.5	0	1.0

NPV risk of interest rate changes in the Group’s non-trading book as of 31 December 2024 in EUR million in the event of a +30bp parallel shift in the yield curve:

EUR	USD	CHF	JPY	GBP	Other	Total	VAR Total
3.6	0	0.2	0	-0.1	-0.1	3.7	0

Art. 448 (d)

As regards the importance of the exposure amounts to be disclosed according to points (a) and (b) of this paragraph, see Table EU IRRBBA under Art. 448 (e) to (g). Variations since the last reporting date resulted from the usual variations inherent in asset- and liability-side business, changes in the interest rate landscape and the transition to the methodological requirements of EBA/GL/2022/14.

Art. 448 (e) to (g) CRR

The essential qualitative information on internal risk management methods is listed in this table:

Nr.	Qualitative information – free format	Legal basis
(a)	The net interest income risk is determined for the non-trading book portfolio, limited through the risk-bearing-capacity calculation and reviewed monthly. The NPV interest rate risk for the non-trading book is determined by means of an internal value-at-risk model, limited through the risk-bearing-capacity calculation and reviewed monthly. Additionally, NPV interest rate risks for P&L portfolios and calculated and reviewed monthly.	Article 448.1 (e), first paragraph
(b)	In line with Kommunalkredit’s interest rate risk strategy, the primary risk-policy goal is to hedge the net interest income by closing fixed-interest gaps.	Article 448.1 (f)
(c)	The IRRBB measures (net interest income sensitivities and present-value sensitivities) are determined quarterly according to EBA/GL/2022/14 and reported within the framework of the Risk Management Committee.	Article 448.1 (e) (i) and (v); Article 448.2
(d)	The scenarios used for the economic risk of interest rate changes in the liquidation perspective are derived from historical time series with a confidence level of 99.95%. Changes of interest rates and the yield curve are analysed and six internal scenarios are calculated on the basis of parametric assumptions. For the net interest income risk scenarios, historical interest rate changes are used and parallel shifts derived therefrom.	Article 448.1 (e) (iii); Article 448.2
(e)	Cash flow modelling does not differ from risk quantification according to Table IRRBB1. For the derivation of the internal scenarios, see line (d) of this table.	Article 448.1 (e) (ii); Article 448.2
(f)	As described in line (b) of this table, interest rate risks are to be hedged as far as possible. This can be achieved either through appropriate management of new business or through the use of interest rate swaps as hedging instruments.	Article 448.1 (e) (iv); Article 448.2
(g)	A deadline for interest rate adjustments (fixed-interest period assumptions) is set for non-maturity deposits on the basis of Kommunalkredit’s pricing strategy.	Article 448.1 (c); Article 448.2
(h)	The indicators shown in Table EU IRRBB1 are an integral part of Kommunalkredit’s risk management policy. Variations over time result from the nature of the business and are to be mitigated according to the interest rate risk strategy as far as possible.	Article 448.1 (d)
(i)	n. a.	
(1) (2)	The deadline for interest rate adjustments (fixed-interest period assumptions) for non-maturity deposits is between 1 month and 3 months.	Article 448.1 (g)

Table 28: EU IRRBBA – Qualitative information on interest rate risks of non-trading book transactions.

Art. 449 CRR Disclosure of exposures to securitisation positions

The Group has not issued any securitisation positions and does not hold any securitisation positions as of 31 December 2024. For this reason, no further disclosures are made under Art. 449 CRR.

Art. 449a CRR Disclosure of environmental, social and governance risks (ESG risks)

The Group does not yet fall within the scope of Art. 449a – for this reason, disclosures do not apply in this report.

Art. 450 CRR Disclosure of remuneration policy

Art. 450 (a)

Information concerning the decision-making process used for determining the remuneration policy

The Remuneration Committee set up by the Supervisory Board of the Group regularly reviews the remuneration policy and its execution and reports to the Supervisory Board. The remuneration policy was adopted by the Supervisory Board upon the Remuneration Committee's recommendation. The review of the remuneration policy for the 2024 financial year was performed on 26 February 2025 and approved by the Supervisory Board. As of 31 December 2024, the members of the Remuneration Committee are Hans Larsson (Chairman), Paal Weberg (Deputy Chairman) and Alina Czerny (remuneration expert) as capital representatives, as well as Gerald Unterrainer as staff representative.

Art. 450 (b) to (f)

Information on the link between pay and performance, the most important design characteristics of the remuneration system, the ratios between fixed and variable remuneration, and the performance criteria on which variable components of remuneration are based as well as their main parameters

The performance criteria determining the amount of variable remuneration include business and risk parameters as well as the degree of individual target attainment.

Through its linkage to the achievement of the budgeted profit for the year as well as compliance with the regulatory minimum total capital requirements, the net income of the institution influences the level of the individual performance bonus. Through the introduction of lower and upper limits (caps) on net income, a flexible policy governing the variable remuneration components is ensured. If the yellow threshold of the indicators specified in the Federal Act on the Recovery and Resolution of Banks (CET 1 ratio) is not reached, no bonus will be paid out for the respective year.

The individual performance bonus depends on the achievement of agreed qualitative and quantitative targets.

These targets are agreed upon on the basis of specified criteria (risk adjustment, long-term nature and sustainability, main tasks and day-to-day business, organisational unit), the attainment of which is evaluated. The system allows considerable variations, depending on individual target attainment. If target achievement is below 70%, no performance bonus is paid out. Performance above 105% qualifies as extraordinary, which requires the respective assessment to be complemented via additional specification and justification. Moreover, as a matter of principle, a deferral system is applied. For amounts between EUR 100,000 and EUR 200,000 a ratio of 60/40 is applied, i.e. 60% of variable remuneration is paid out directly, while 40% is deferred over three years (five years for the Executive Board) and paid out on a pro-rata basis. Performance bonuses of over EUR 200,000 are paid out at a ratio of 40/60 and also deferred over three years. The cash-out is capped at EUR 400,000.

Given the Group's ownership structure, there are no capital instruments available for the purpose of variable remuneration. The variable remuneration components are therefore paid out in cash.

Art. 450 (1) (g) and (i) CRR

Quantitative information on remuneration, broken down by business area

The total amounts of (fixed and variable) remuneration for senior management and for employees whose actions have a material impact on the risk profile of the institution (identified staff) for the 2024 financial year, broken down by business area, are shown in the following table:

Total amounts of remuneration in 2024 – Identified staff excl. the Executive Board:

in EUR	Front office	Back office	Total
Total amount of remuneration	3,243,000	3,105,000	6,348,000
Number of beneficiaries	7	12	19

Total amounts of remuneration in 2024 – Identified staff incl. the Executive Board:

in EUR		a
		Number of identified staff receiving high remuneration within the meaning of point (i) of Article 450.1 CRR
1	1 000 000 to under 1 500 000	1
2	1 500 000 to under 2 000 000	0
3	2 000 000 to under 2 500 000	0
4	2 500 000 to under 3 000 000	0
5	3 000 000 to under 3 500 000	0
6	3 500 000 to under 4 000 000	1
7	4 000 000 to under 4 500 000	0
8	4 500 000 to under 5 000 000	0
9	5 000 000 to under 6 000 000	0
10	6 000 000 to under 7 000 000	0
11	7 000 000 to under 8 000 000	0

* This list can be extended if additional remuneration steps are required.

Table 29: EU REM4: Remuneration of EUR 1 million or more per year

Total remuneration in 2024 – Supervisory Board | Executive Board | Identified staff:

		a	b	c	d	e	f	g	h	i	j
	in EUR	Remuneration of Management body			Business areas						
		Man- agement body - super- visory function	Man- agement body - man- agement function	Man- agement body total amount	Invest- ment banking	Retail banking	Asset manage- ment	Corpo- rate func- tions	Inde- pendent internal control functions	All other	Total
1	Total number of identified staff										23
2	of which members of the Management body	5	5	10							
3	of which other senior management				0.00	0.00	0.00	0.00	0.00	0.00	
4	of which other identified staff				8.00	0.00	0.00	7.00	4.00	0.00	
5	Total remuneration of identified staff	838,160	5,446,186	6,284,345	3,443,000	0.00	0.00	1,755,000	1,150,000	0.00	
6	of which variable remuneration	0	3,203,267	3,203,266	1,515,000	0.00	0.00	310,000	360,000	0.00	
7	of which fixed remuneration	838,160	2,242,918	3,081,077	1,928,000	0.00	0.00	1,445,000	790,000	0.00	

Table 30: Information on the remuneration of staff whose professional activities have a material impact on the institution's risk profile (identified staff)

Art. 450 (1) (h) i to vii) and Art. 450 (2) CRR

Aggregate quantitative information on remuneration, broken down by senior management and employees whose actions have a material impact on the risk profile of the institution

in EUR		a	b	c	d
		Management body – supervisory function	Management body – management function	Other members of the Management body	Other identified staff
1	Number of identified staff	5	5	0	19
2	Total fixed remuneration	838,160	2,242,918	0.00	3,693,000
3	of which cash-based	838,160	2,242,918	0.00	3,693,000
4	(n.a. in the EU)				
EU-4 a	of which shares of equivalent ownership interests	0.00	0.00	0.00	0.00
5	of which share-linked instruments or equivalent non-cash instruments	0.00	0.00	0.00	0.00
EU-5x	of which other instruments	0.00	0.00	0.00	0.00
6	(n.a. in the EU)				
7	of which other forms	0.00	0.00	0.00	0.00
8	(n.a. in the EU)				
9	Number of identified staff	5	5	0	19
10	Total variable remuneration	0.00	4,468,000	0.00	2,655,000
11	of which cash-based	0.00	4,468,000	0.00	2,655,000
12	of which deferred	0.00	2,502,400	0.00	570,000
EU-13a	of which shares or equivalent ownership interests	0.00	0.00	0.00	0.00
EU-14a	of which deferred	0.00	0.00	0.00	0.00
EU-13b	of which share-linked instruments or equivalent non-cash instruments	0.00	0.00	0.00	0.00
EU-14b	of which deferred	0.00	0.00	0.00	0.00
EU-14x	of which other instruments	0.00	0.00	0.00	0.00
EU-14y	of which deferred	0.00	0.00	0.00	0.00
15	of which other forms	0.00	0.00	0.00	0.00
16	of which deferred	0.00	0.00	0.00	0.00
17		838,160	6,710,918	0	6,348,000

Table 31: EU REM1: Remuneration awarded for the financial year

in EUR		a	b	c	d
		Management body – supervisory function	Management body – management function	Other members of the Management body	Other identified staff
Guaranteed variable remuneration – Total amount					
1	Guaranteed variable remuneration – number of identified staff	0.00	4	0	19
2	Guaranteed variable remuneration – total amount	0.00	4,468,000.00	0.00	2,655,000.00
3	of which guaranteed variable remuneration awards paid out during the financial year that are not taken into account in the bonus cap	0.00	1,965,600.00	0.00	1,615,000.00
Severance payments awarded in previous periods that have been paid out during the financial year					
4	Severance payments awarded in previous periods paid out during the financial year – Number of identified staff	0.00	0.00	0.00	0.00
5	Severance payments awarded in previous periods paid out during the financial year – Total amount	0.00	0.00	0.00	0.00

Table 32: EU REM2 – Special payments to staff whose professional activities have a material impact on the institution's risk profile (identified staff)

in EUR	Deferred remuneration	a	b		d	e	f	EU - g	EU - h
		Total amount of deferred remuneration awarded for previous performance periods	of which due to vest in the financial year	of which vesting in subsequent financial years	Amount of performance adjustment made in the financial year to deferred remuneration that was due to vest in the financial year	Amount of performance adjustment made in the financial year to deferred remuneration that was due to vest in future financial years	Total amount of adjustment during the financial year due to ex post implicit adjustments during the financial year (i.e. changes of value of deferred remuneration due to changes of prices of instruments)	Total amount of deferred remuneration awarded before the financial year actually paid out in the financial year	Total amount of deferred remuneration awarded for previous performance periods that has vested but is subject to retention periods
1	Management body – supervisory function	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Cash-based remuneration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Shares or equivalent ownership interests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Share-linked instruments or equivalent non-cash instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Other instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Other forms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Management body – supervisory function	14,208,133	3,732,533	10,475,600	0.00	0.00	0.00	3,732,533	0.00
8	Cash-based remuneration	14,208,133	3,732,533	10,475,600	0.00	0.00	0.00	3,732,533	0.00
9	Shares or equivalent ownership interests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Share-linked instruments or equivalent non-cash instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Other instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Other forms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Other members of the Management body	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Cash-based remuneration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Shares or equivalent ownership interests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Share-linked instruments or equivalent non-cash instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Other instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Other forms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Other identified staff	4,623,027	1,620,427	3,002,600	0.00	0.00	0.00	1,620,427	0.00
20	Cash-based remuneration	4,623,027	1,620,427	3,002,600	0.00	0.00	0.00	1,620,427	0.00
21	Shares or equivalent ownership interests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Share-linked instruments or equivalent non-cash instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Other instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	Other forms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	Total amount	18,831,160	5,352,960	13,478,200	0.00	0.00	0.00	5,352,960	0.00

Table 33: EU REM3 – Deferred remuneration

Art. 451 CRR Disclosure of the leverage ratio

Art. 451 (1) (a) and (b)

Disclosure of the leverage ratio and how the institution applies Art. 499 (2)

The following tables show the leverage ratio and the breakdown of the total exposure measure:

in EUR 1,000		a
		Relevant amount
1	Total assets as per published financial statements	6,555,376.03
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	0.00
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	0.00
4	(Adjustment for temporary exemption of exposures to central bank (if applicable))	0.00
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with point (i) of point (i) of Article 429a(1) CRR)	0.00
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	0.00
7	Adjustment for eligible cash pooling transactions	0.00
8	Adjustments for derivative financial instruments	18,674.06
9	Adjustment for securities financing transactions (SFTs)	0.00
10	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	473,254.30
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	0.00
EU-11a	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with point (c) of Article 429a(1) CRR)	0.00
EU-11b	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with point (j) of Article 429a(1) CRR)	0.00
12	Other adjustments	-335,314.05
13	Leverage ratio total exposure measure	6,711,990.35

Table 34: EU LR1 – Summary reconciliation of accounting assets and leverage ratio exposures

in EUR 1,000		CRR leverage ratio exposures	
		a	
		T	
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	6,517,048.44	
2	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	0.00	
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	41,240.00	
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	0.00	
5	(General credit risk adjustments to on-balance sheet items)	0.00	
6	(Asset amounts deducted in determining Tier 1 capital)	0.00	
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	6,475,808.44	
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	2,697.21	
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	0.00	
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	15,976.85	
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	0.00	
EU-9b	Exposure determined under Original Exposure Method	0.00	
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	0.00	
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	0.00	
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original exposure method)	0.00	
11	Adjusted effective notional amount of written credit derivatives	0.00	
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	0.00	
13	Total derivatives exposures	18,674.06	
Securities financing transaction exposures (SFTs)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	0,00	
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0.00	
16	Counterparty credit risk exposure for SFT assets	0,00	
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	0,00	
17	Agent transaction exposures	0,00	
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	0,00	
18	Total securities financing transaction exposures	0.00	
Other off-balance-sheet exposures			
19	Off-balance sheet exposures at gross notional amount	1,107,223.53	
20	(Adjustments for conversion to credit equivalent amounts)	633,969.22	
21	(General provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	0.00	
22	Off-balance sheet exposures	473,254.30	
Excluded exposures			
EU-22a	(Exposures excluded from the leverage ratio total exposure measure in accordance with point (c) of Article 429a(1) CRR)	0.00	
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a (1) CRR (on and off balance sheet))	0.00	
EU-22c	(Excluded exposures of public development banks - Public sector investments)	0.00	
EU-22d	(Excluded promotional loans of public development banks (or entities treated as such))	0.00	

		CRR leverage ratio exposures	
		a	
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or entities treated as such))	0.00	
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	255,746.46	
EU-22g	(Excluded excess collateral deposited at triparty agents)	0.00	
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	0.00	
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	0.00	
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	0.00	
EU-22k	(Total exempted exposures)	255,746.46	
Capital and total exposure measure			
23	Tier 1 capital	747,572.03	
24	Leverage ratio total exposure measure	6,711,990.35	
Leverage ratio			
25	Leverage ratio (in %)	11.14%	
EU-25	Leverage ratio (without the adjustment due to excluded exposures of public development banks - Public sector investments) (%)	11.14%	
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	11.14%	
26	Regulatory minimum leverage ratio requirement (%)	3.00%	
EU-26a	Additional leverage ratio requirements to contain the risk of excessive leverage (%)	0.00	
EU-26b	of which in CET 1 capital	0.00	
27	Leverage ratio buffer requirement (in %)	0.00	
EU-27a	Total leverage ratio requirements (in %)	3.00%	
Choice of transitional arrangement and relevant exposures			
EU-27b	Choice of transitional arrangement for the definition of the capital measure	No transitional arrangement	
Disclosure of mean values			
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	0.00	
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	0.00	
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	6,711,990.35	
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	6,711,990.35	
31	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.14%	
31a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.14%	

Table 35: LR2 – Leverage ratio common disclosure

in EUR		a
		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	6,220,061.98
EU-2	Trading book exposures	0
EU-3	Banking book exposures, of which:	6,220,061.98
EU-4	Covered bonds	169,978.30
EU-5	Exposures treated as sovereigns	2,137,652.67
EU-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	429,763.55
EU-7	Institutions	157,857.68
EU-8	Secured by mortgages of immovable properties	0
EU-9	Retail exposures	0
EU-10	Corporate	2,814,082.52
EU-11	Exposures in default	135,746.05
EU-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	374,981.22

Table 36: EU LR3 – Split-up of on-balance-sheet exposures (excluding derivatives, securities financing transactions/SFTs and exempted exposures).

The choice allowed to institutions by Art. 499 (2) is not applicable to the Group, as the transitional provisions of CRR do not apply to the capital instruments of the Group.

Art. 451 (1) (c) CRR

A derogation pursuant to Art. 451 (1) (c) is not applied by the Group.

Art. 451 (1) (d) CRR

Description of the processes used to manage the risk of excessive leverage

Besides considering the regulatory perspective in the calculation of risk-carrying capacity as of the reporting date, the Group prepares a dynamic capital plan, including regulatory equity ratios, for the budgeting period on a quarterly basis and/or according to requirements. Portfolio run-off, new business, and known or expected special effects are taken into account.

In addition to the common equity tier 1 ratio, the tier 1 ratio, the total capital ratio and the large lending limit, the leverage ratio is also taken into account.

Art. 451 (1) (e)

Description of the factors that had an impact on the leverage ratio during the period to which the disclosed leverage ratio refers

In the 2024 financial year the leverage ratio remained largely unchanged. The increase in the total exposure amount was offset through profit retention and the increase in tier 1 capital.

Art. 451a CRR Disclosure of liquidity requirements

Liquidity planning is agreed upon with the Executive Board within the framework of the annual budgeting process (including the total funding framework for transactions subject to approval by the Supervisory Board) and submitted to the Audit Committee and Supervisory Board for approval. In accordance with the Rules of Procedure, the Executive Board submits a quarterly liquidity report to the Supervisory Board, which contains information on the liquidity situation and outstanding short- and long-term funding instruments, their terms and conditions, and the funding structure.

Within the framework of the monthly ALCOs, deviations of the funding structure from the planned structure are analysed together with the Executive Board, operational liquidity measures are agreed upon and liquidity management decisions are taken. The underlying data (cash flows from portfolio business, new business/syndication planning and funding plans) are updated on a weekly basis. The monthly RMCs are in charge of monitoring limits and early warning indicators, and of measuring and monitoring structural liquidity risks. On this basis, requirements and decisions on future liquidity planning are derived. The decisions taken by both Committees are supported by a comprehensive reporting framework.

The Group pursues a diversified funding strategy, which is also reflected in its liquidity risk strategy, including strategic guidelines for liquidity risk management and mitigation. Funding comprises customer deposits and capital market funding. Additionally, the maturity structure is managed in a targeted manner in order to mitigate concentration risks.

Operational management is performed by Markets within the framework of the budgetary requirements and risk limits.

With regard to timing, the Group distinguishes between structural and operational liquidity, which corresponds to the distinction between medium- and long-term liquidity on the one hand, and short-term liquidity on the other. The threshold between structural and operational liquidity is twelve months.

Alongside the regulatory indicators (LCR, NSFR), various scenarios (cases), limits and monitoring thresholds have been defined for management and risk strategy implementation purposes. Besides the budgetary requirements, internal measures/perspectives as well as regulatory indicators constitute the framework for liquidity management. Moreover, regular stress analyses are performed by determining the time-to-wall on a weekly basis, supported by early warning indicators. In addition, the accumulated net financing level in the institution-specific scenario of a bad case is determined on a monthly basis.

The emergency liquidity plan implemented at the Group enables the bank to overcome liquidity bottlenecks and/or short- and longer-term disruptions in the funding markets. In particular, it comprises measures aimed at securing liquidity and ensuring the flow of information to senior management and external stakeholders. This emergency plan sets out individual responsibilities and the composition of the crisis management body, as well as internal and external communication routes. It defines management activities in the event of a crisis and supplements the measures already in place to limit and manage the liquidity risk.

Within the framework of a liquidity adequacy statement, which is approved annually by the Executive Board, the core content and targets of the ILAAP, an analysis of the ILAAP framework, and the results derived and findings obtained are described.

Liquidity coverage ratio/LCR

The Group's LCR by far exceeded the regulatory minimum requirement of 100% on all relevant disclosure dates. The high LCR primarily results from the Group's comfortable liquidity buffer. Inflows and outflows are relatively low, both compared to the liquidity buffer and in absolute numbers. Over time, minor absolute fluctuations in inflows and outflows therefore necessarily result in increased fluctuations in the LCR.

The LCR is reported in EUR. Currency mismatches are managed, in particular, via FX swaps. Derivative exposures to financial counterparties are collateralised in cash through daily collateral margins. The liquidity buffer consists of cash and cash equivalents, credit balances with central banks and a liquidity reserve of high-quality liquid assets (HQLA). Besides the strategic liquidity buffer, a strong emphasis is placed on a diversified funding structure. Alongside capital market issues, a solid deposit structure provides a broadly diversified source of funding.

in EUR		a	b	c	d	e	f	g	h
		Total unweighted average				Total weighted average			
EU 1a	Quarter ending on (DD Month YYYY)	31/12/2024	30/9/2024	30/6/2024	31/3/2024	31/12/2024	30/9/2024	30/6/2024	31/3/2024
EU 1b	Number of data points used in the calculation of averages	3	3	3	3	3	3	3	3
High-quality liquid assets									
1	Total high-quality liquid assets (HQLA)					1,245,010,775.70	1,217,334,182.57	1,583,723,764.79	1,806,207,880.36
Cash outflows									
2	Retail deposits and deposits from small business customers, of which:	1,981,504,596.87	2,026,896,856.56	2,153,963,212.86	2,221,068,965.31	203,657,258.47	208,110,009.44	218,864,688.72	224,781,210.89
3	Stable deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Less stable deposits	1,981,504,596.87	2,026,896,856.56	2,153,963,212.86	2,221,068,965.31	203,657,258.47	208,110,009.44	218,864,688.72	224,781,210.89
5	Unsecured wholesale funding	126,044,850.86	87,668,919.81	81,136,604.64	68,054,218.33	50,647,940.34	35,697,567.92	33,044,641.86	27,381,687.33
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0.00	1,000,000.00	0.00	0.00	0.00	250,000.00	0.00	0.00
7	Non-operational deposits (all counterparties)	126,044,850.86	87,668,919.81	81,136,604.64	68,054,218.33	50,647,940.34	35,697,567.92	33,044,641.86	27,381,687.33
8	Unsecured debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Secured wholesale funding					0.00	0.00	0.00	0.00
10	Additional requirements	783,368,523.25	1,098,518,761.30	1,204,538,128.28	1,068,921,750.66	108,491,120.34	145,967,366.38	151,405,364.09	140,579,521.23
11	Outflows related to derivative exposures and other collateral requirements	33,504,742.24	40,128,322.50	34,390,612.52	37,430,384.63	33,504,742.24	40,128,322.50	34,390,612.52	37,430,384.63
12	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Credit and liquidity facilities	749,863,781.01	1,058,390,438.80	1,170,147,515.77	1,031,491,366.03	74,986,378.10	105,839,043.88	117,014,751.58	103,149,136.60
14	Other contractual funding obligations	10,511,550.24	5,155,428.02	110,041,101.12	4,812,267.92	10,511,550.24	5,155,428.02	110,041,101.12	4,812,267.92
15	Other contingent funding obligations	121,170,607.52	150,391,818.02	154,525,207.04	108,684,869.39	121,170,607.52	150,391,818.02	154,525,207.04	108,684,869.39
16	TOTAL CASH OUTFLOWS					494,478,476.91	545,572,189.78	667,881,002.84	506,239,556.76
Cash inflows									
17	Secured lending (e.g. reverse repos)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Inflows from fully performing exposures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Other cash inflows	49,776,295.39	71,978,419.79	73,356,250.01	48,003,131.65	39,490,084.98	54,006,557.39	58,432,049.58	36,622,551.53
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					0.00	0.00	0.00	0.00
EU-19b	(Excess inflows from a related specialised credit institution)					0.00	0.00	0.00	0.00
20	TOTAL CASH INFLOWS	49,776,295.39	71,978,419.79	73,356,250.01	48,003,131.65	39,490,084.98	54,006,557.39	58,432,049.58	36,622,551.53
EU-20a	Fully exempt inflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EU-20b	Inflows subject to 90% cap	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EU-20c	Inflows subject to 75% cap	49,776,295.39	71,978,419.79	73,356,250.01	48,003,131.65	39,490,084.98	54,006,557.39	58,432,049.58	36,622,551.53
Total adjusted value									
EU-21	Liquidity buffer					1,245,010,775.70	1,217,334,182.57	1,583,723,764.79	1,806,207,880.36
22	Total net cash outflows					454,988,391.93	491,565,632.39	609,448,953.26	469,617,005.23
23	Liquidity coverage ratio					273.64%	247.64%	259.86%	384.61%

Table 37: EU LIQ1: Quantitative information on LCR

Net stable funding ratio/NSFR

The NSFR and its changes over time are largely influenced by the liquidity buffer, funding mix and degree of maturity transformation of liquidity. Changes in the NSFR during the disclosure period resulted from the usual variations inherent in asset- and liability-side business.

		a	b	c		d	e	
		Unweighted value by residual maturity					Weighted value	
in EUR		No residual maturity	< 6 months	6 months to < 1 year		≥ 1 year		
Available stable funding (ASF) items								
1	Capital items and instruments	0.00	0.00	0.00		783,836,698.52		783,836,698.52
2	Own funds	0.00	0.00	0.00		783,836,698.52		783,836,698.52
3	Other capital instruments		0.00	0.00		0.00		0.00
4	Retail deposits		2,017,512,543.00	0.00		0.00		1,815,761,288.70
5	Stable deposits		0.00	0.00		0.00		0.00
6	Less stable deposits		2,017,512,543.00	0.00		0.00		1,815,761,288.70
7	Wholesale funding:		574,887,241.93	417,450,782.93		2,569,679,435.66		3,050,764,781.70
8	Operational deposits		0.00	0.00		0.00		0.00
9	Other wholesale funding		574,887,241.93	417,450,782.93		2,569,679,435.66		3,050,764,781.70
10	Interdependent liabilities		0.00	0.00		0.00		0.00
11	Other liabilities:	62,461,319.85	129,548,013.10	0.00		0.00		0.00
12	NSFR derivative liabilities	62,461,319.85	0.00	0.00		0.00		0.00
13	All other liabilities and capital instruments not included in the above categories		129,548,013.10	0.00		0.00		0.00
14	Total available stable funding (ASF)		0.00	0.00		0.00		5,650,362,989.58
Required stable funding (RSF) items								
15	Total high-quality liquid assets (HQLA)		0.00	0.00		0.00		203,823,706.35
EU-15a	Assets encumbered for more than 12m in cover pool		42,708,133.60	56,166,953.88		1,407,824,588.25		1,280,694,724.37
16	Deposits held at other financial institutions for operational purposes		0.00	0.00		0.00		0.00
17	Performing loans and securities		71,632,969.82	268,324,304.00		2,940,042,535.67		2,815,439,304.42
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		0.00	0.00		0.00		0.00
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		0.00	0.00		0.00		0.00
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		46,850,599.26	141,219,023.90		1,637,523,580.27		1,471,250,408.76
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		6,212,976.65	11,883,462.70		73,397,230.27		56,756,419.36
22	Performing residential mortgages, of which:		0.00	0.00		0.00		0.00
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		0.00	0.00		0.00		0.00
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		24,782,370.56	127,105,280.10		1,302,518,955.40		1,344,188,895.66
25	Interdependent assets		0.00	0.00		0.00		0.00
26	Other assets	80,113,611.33	0.00	919,410.00		270,539,123.87		289,726,368.07
27	Physically traded commodities		0.00	0.00		0.00		0.00
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00		0.00		0.00
29	NSFR derivative assets		0.00	0.00		0.00		0.00
30	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00		79,178,141.68		17,332,364.55
31	All other assets not included in the above categories		935,469.65	919,410.00		270,539,123.87		272,394,003.52
32	Off-balance sheet items		24,316,289.02	134,739,365.64		843,819,227.35		118,230,830.34
33	Total RSF							4,707,914,933.55
34	Net Stable Funding Ratio (%)							120.02%

Table 38: EU LIQ2 – Net stable funding ratio.

Art. 452 CRR Disclosure of the use of the IRB approach to credit risk

No information provided, as the Group does not use the IRB approach.

Art. 453 CRR Disclosure of the use of credit risk mitigation techniques

Art. 453 (a) CRR

Policies and processes for the use of on- and off-balance-sheet netting

The Group uses netting in derivative and repo transactions; on-balance-sheet netting is not used.

Legally binding framework agreements exist with all counterparties for derivatives and repo transactions (in particular ISDA Master Agreement, German Framework Agreement for Financial Forward Transactions, Austrian Framework Agreement for Financial Forward Transactions, Global Master Repurchase Agreement, German Framework Agreement for Repo Transactions, Austrian Framework Agreement for Repo Transactions,...), according to which netting of the receivables and liabilities of all single transactions under a framework agreement is performed in the event of default (close-out netting). The Group ensures the enforceability and legal validity of contractual netting arrangements pursuant to Art. 297 (1) CRR for derivatives and/or pursuant to Art. 194 (1) CRR for repo transactions through legal opinions produced on behalf of the Group and/or international organisations (in particular the International Swaps and Derivatives Association (ISDA), the International Capital Market Association (ICMA)), and bodies representing the interests of banks (Association of Austrian Banks and Bankers, Federal Association of German Banks) for the respective jurisdiction of the counterparty.

For derivatives, the Group usually concludes credit support agreements and/or collateral annexes to framework contracts with counterparties, providing for periodic (usually daily, pursuant to the bilateral duty of collateralisation according to EMIR) collateral margining. As of 31 December 2024, all derivatives were included in the non-trading book. Collateral margining is also agreed upon for repo transactions. The Group ensures that the collateral can be realised in the event of the counterparty filing for bankruptcy and that its further utilisation is guaranteed through legal opinions produced on behalf of the Group for the respective jurisdiction of the counterparty.

Pursuant to Art. 111 (2) CRR, the calculation of the exposure value for derivatives is performed in accordance with the rules of Chapter 6 of Title II of Part 3 CRR (Art. 271 et seqq. CRR). The reduced potential future recovery value, i.e. the exposure value after netting, is calculated pursuant to Art. 298 (1) (c) CRR for all contracts covered by netting arrangements. The effect of such netting arrangements is also shown in the quantitative disclosure pursuant to Art. 439 CRR.

Pursuant to Art. 111 (2) CRR, the calculation of the exposure value for repo transactions is performed in accordance with the rules of Chapter 4 of Title II of Part 3 CRR (Art. 192 et seq. CRR). The reduced potential future recovery value, i.e. the exposure value after netting, is calculated pursuant to Art. 220 in conjunction with Art. 223 et seqq. CRR for all contracts covered by netting arrangements. As of 31 December 2024, there were no exposures to repo transactions.

Art. 453 (b) CRR

Policies and processes for collateral valuation and management

For the purposes of credit risk mitigation, the Group exclusively uses and measures personal collateral, cash deposits with the Group and netting framework arrangements. Cash deposits are measured at their nominal value, with currency or maturity mismatches taken into account through a corresponding discount. In the case of personal collateral, collateral providers are subject to the same credit approval and rating process as the primary obligor, i.e. the credit standing and/or creditworthiness is assessed on a case-by-case basis and documented in the development of the exposure so that risk-limiting measures can be initiated, if necessary.

Art. 453 (c) CRR

Main types of collateral taken

The Group exclusively takes financial collateral and personal forms of collateral (sureties and guarantees) for credit risk mitigation. Other forms of collateral (real estate, movables, receivables, etc.) do not qualify as eligible collateral in accordance with prudential rules.

Art. 453 (d) CRR

Main types of guarantors and credit derivative counterparties

Most of the personal forms of collateral available to the Group are guarantees of central governments and regional governments.

Disclosure of guarantors by rating and exposure class						
in EUR 1,000						
Regulatory rating	Central gov- ernments and central banks	Regional gov- ern- ments	Public sec- tor entities	Institutions	Corporates	Total
No rating	0.00	0.00	0.00	262.38	0.00	262.38
1	325,116.32	0.00	0.00	101,648.63	0.00	426,764.95
2	212,918.01	289,496.49	5,790.97	0.00	81,490.15	589,695.62
3	87,302.50	0.00	0.00	0.00	15,000.00	102,302.50
4	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00
Total	625,336.82	289,496.49	5,790.97	101,911.01	96,490.15	1,119,025.44

Table 39: EU LIQ2: Net stable funding ratio

Art. 453 (e) CRR

Information about market or credit risk concentrations within the credit risk mitigation taken

In its continuous monitoring/reporting of credit exposures and within the framework of the regular annual reviews, the Group always takes the guarantor with its entire exposure/guarantee volume into account, which ensures the transparency of potential guarantors' concentrations.

Disclosure according to Part 8 CRR 59

Within the Group's public finance portfolio, there is a certain credit risk concentration with a small number of Austrian federal states and, within the framework of export financing transactions, with several European countries (Germany, France) acting as guarantors. There are no comparable risk concentrations in the Group's international and corporate/project finance business. Higher customer exposures are usually of a short-term nature and frequently comprise newly granted financing for which the syndication process has not yet been completed or which is diversified across several individual borrowers within a customer group that are largely independent of one another. As of 31 December 2024, the internally defined buffer of 15% in regard to the regulatory large exposure limit was not utilised.

Art. 453 (f)

As required by Art. 453 (f) CRR, the following table provides an overview of the total exposure covered by credit risk mitigation techniques.

in TEUR		Unsecured exposures – carrying amount	Secured exposures – carrying amount			
				of which secured by collateral	of which secured by financial guarantees	
						of which secured by credit derivatives
		a	b	c	d	e
1	Loans and advances	1,942,295.13	3,572,366.93	2,900,901.03	671,465.90	0.00
2	Debt securities	721,165.42	125,981.49	0.00	125,981.49	0.00
3	Total	2,663,460.55	3,698,348.42	2,900,901.03	797,447.39	0.00
4	of which non-performing exposures	64,589.87	51,153.78	33,397.59	17,756.19	0.00
EU-5	of which defaulted	0.00	0.00			

Table 40: EU CR3 – Overview of credit risk mitigation techniques: Disclosure of the use of credit risk mitigation techniques

No material changes occurred during the disclosure period.

Art. 453 (g) to (i) CRR

The quantitative information on credit risk mitigation techniques is disclosed in Table EU CR4 under Art. 444 (e).

Art. 454 CRR Disclosure of the use of advanced measurement approaches to operational risks

No information provided, as the advanced measurement approach is not used to calculate the minimum total capital requirement for operational risks.

Art. 455 CRR Use of internal market risk models

No information provided, as internal models are not used to calculate the minimum total capital requirement for market risks.

Disclosure according to Part 8 CRR 60

ANNEX – Disclosure tables

Table 1: Art. 437 (1) (b) CRR – Main features of capital instruments

		a
		Qualitative or quantitative information – Free text
1	Issuer	Green Opera Finance Invest AB
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Share capital (Reg. Nummer: 559411-2012)
2a	Public or private placement	private
3	Governing law of the instrument	Swedish law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	CET 1 capital
5	Post-transitional CRR rules	CET 1 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Share capital
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	25000 SEK
9	Nominal amount of instrument	25000 SEK
EU-9a	Issue price	N/A
EU-9b	Redemption price	N/A
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	12/12/2022
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	Yes
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	CET 1 capital

		a
		Qualitative or quantitative information – Free text
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	AT 1 capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	N/A
		a
		Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Variable collective instrument 1 & 2
2a	Public or private placement	private
3	Governing law of the instrument	Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	CET 1 capital
5	Post-transitional CRR rules	CET 1 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Share capital
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	35,000
9	Nominal amount of instrument	35,000
EU-9a	Issue price	N/A
EU-9b	Redemption price	N/A
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	20/1/2015
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	Yes
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	

		a Qualitative or quantitative information – Free text
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	CET 1 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	AT 1 capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	N/A
		a Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Modifiable global certificate 1 & 2
2a	Public or private placement	private
3	Governing law of the instrument	Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	CET 1 capital
5	Post-transitional CRR rules	CET 1 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Share capital
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	177,017,121
9	Nominal amount of instrument	177,017,121
EU-9a	Issue price	N/A
EU-9b	Redemption price	N/A
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	26/9/2015
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	Yes
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	

		a
		Qualitative or quantitative information – Free text
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	CET 1 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	AT 1 capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	N/A
		a
		Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	AT0000A2PDN1
2a	Public or private placement	private
3	Governing law of the instrument	Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	CET 1 capital
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	AT 1 capital
5	Post-transitional CRR rules	AT 1 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	AT 1 bond
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	6.000.000 at solo level (reduced at consolidated level due to deduction of minorities)
9	Nominal amount of instrument	6,000,000
EU-9a	Issue price	100
EU-9b	Redemption price	Upon call at current nominal amount minus write-downs
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	15/2/2021
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	15/5/2026
16	Subsequent call dates, if applicable	Daily from 15/05/2026 to 15/11/2026, semi-annually from 15/11/2026
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Fixed until 15/11/2026, subsequently floating
18	Coupon rate and any related index	6,875 % p.a until 15/11/2026, subsequently 5-year swap plus 7,215%
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	

		a
		Qualitative or quantitative information – Free text
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	CET 1 ratio under 5,125%
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Temporary
34	If temporary write-down, description of write-up mechanism	Full or partial, discretionary for issuer. Prerequisites: surplus for the year reported by issuer and for the regulatory group, no insolvency, no write-down trigger
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	AT 1 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	T 2 capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.kommunalkredit.at/fileadmin/user_upload/Processed/Investor-Relations/Bond-Investoren/Nachrang-Instrumente/Kommunalkredit-Terms-and-Conditions-ADIP85-AT-0000A2PDN1.pdf
		a
		Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	AT0000A2QU74
2a	Public or private placement	private
3	Governing law of the instrument	Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	AT 1 capital
5	Post-transitional CRR rules	AT 1 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	AT 1 bond
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	56,800,000 at solo level (reduced at consolidated level due to deduction of minorities)
9	Nominal amount of instrument	56,800,000
EU-9a	Issue price	100
EU-9b	Redemption price	Upon call at current nominal amount minus write-downs
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	27/4/2021
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	15/5/2026
16	Subsequent call dates, if applicable	Daily from 15/05/2026 to 15/11/2026, semi-annually from 15/11/2026
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Fixed until 15/11/2026, subsequently floating
18	Coupon rate and any related index	6.50 % p.a. until 15/11/2026, subsequently 5-year swap plus 6.762 %

		a
		Qualitative or quantitative information – Free text
19	Existence of a dividend stopper	No
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	CET 1 ratio under 5.125 %
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Temporary
34	If temporary write-down, description of write-up mechanism	Full or partial, discretionary for issuer. Prerequisites: surplus for the year reported by issuer and for the regulatory group, no insolvency, no write-down trigger
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	AT 1 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	T 2 capital
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.kommunalkredit.at/fileadmin/user_upload/Processed/Investor-Relations/Bond-Investoren/Nachrangige-Instrumente/Kommunalkredit-Terms-and-Conditions-AD-IP86-AT0000A2QU74.pdf
		a
		Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 45
2a	Public or private placement	private
3	Governing law of the instrument	German law, subordination in accordance with Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	T 2 capital
5	Post-transitional CRR rules	T 2 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liabilities
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	10,000,000 at solo level (reduced at consolidated level due to deduction of minorities)
9	Nominal amount of instrument	10,000,000

		a
		Qualitative or quantitative information – Free text
EU-9a	Issue price	100
EU-9b	Redemption price	100
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	7/2/2007
12	Perpetual or dated	Dated
13	Original maturity date	9/2/2037
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	9/2/2017
16	Subsequent call dates, if applicable	Annually from 09/02/2017
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5,08 % p. a.
19	Existence of a dividend stopper	N/A
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	T 2 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Non-subordinated instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.kommunalkredit.at/fileadmin/user_upload/Processed/Investor-Relations/Bond-Investoren/Nachrangige-Instrumente/Kommunalkredit-Bedingungen-SSD45.pdf
		a
		Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 46
2a	Public or private placement	private
3	Governing law of the instrument	German law, subordination in accordance with Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	T 2 capital

		a
		Qualitative or quantitative information – Free text
5	Post-transitional CRR rules	T 2 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liabilities
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	10.200.000 at solo level
		(reduced at consolidated level due to deduction of minorities)
9	Nominal amount of instrument	10,200,000
EU-9a	Issue price	100
EU-9b	Redemption price	100
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	7/2/2007
12	Perpetual or dated	Dated
13	Original maturity date	9/2/2037
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	9/2/2017
16	Subsequent call dates, if applicable	Annually from 09.02.2017
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5,08 % p. a.
19	Existence of a dividend stopper	N/A
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	T 2 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Non-subordinated instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.kommunalkredit.at/fileadmin/user_upload/Processed/Investor-Relations/Bond-Investoren/Na-chrangige-Instrumente/Kommunalkredit-Bedingungen-SSD46.pdf
		a
		Qualitative or quantitative information – Free text

		a
		Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 47
2a	Public or private placement	private
3	Governing law of the instrument	German law, subordination in accordance with Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	T 2 capital
5	Post-transitional CRR rules	T 2 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liabilities
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	800.000 at solo level (reduced at consolidated level due to deduction of minorities)
9	Nominal amount of instrument	800,000
EU-9a	Issue price	100
EU-9b	Redemption price	100
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	7/2/2007
12	Perpetual or dated	Dated
13	Original maturity date	9/2/2037
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	9/2/2017
16	Subsequent call dates, if applicable	Annually from 09.02.2017
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5,08 % p. a.
19	Existence of a dividend stopper	N/A
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	T 2 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Non-subordinated instruments

		a Qualitative or quantitative information – Free text
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.kommunalkredit.at/fileadmin/user_upload/Processed/Investor-Relations/Bond-Investoren/Na-chrangige-Instrumente/Kommunalkredit-Bedingungen-SSD47.pdf
		a Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 50
2a	Public or private placement	private
3	Governing law of the instrument	German law, subordination in accordance with Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	T 2 capital
5	Post-transitional CRR rules	T 2 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liabilities
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	10.000.000 at solo level (reduced at consolidated level due to deduction of minorities)
9	Nominal amount of instrument	10,000,000
EU-9a	Issue price	100
EU-9b	Redemption price	100
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	7/3/2007
12	Perpetual or dated	Dated
13	Original maturity date	7/3/2047
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	7/3/2017
16	Subsequent call dates, if applicable	Annually from 07.03.2017
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5,0175 % p. a.
19	Existence of a dividend stopper	N/A
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No

		a
		Qualitative or quantitative information – Free text
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	T 2 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Non-subordinated instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.kommunalkredit.at/fileadmin/user_upload/Processed/Investor-Relations/Bond-Investoren/Na-chrange-Instrumente/Kommunalkredit-Bedingungen-SSD50.pdf
		a
		Qualitative or quantitative information – Free text
1	Issuer	Kommunalkredit Austria
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 51
2a	Public or private placement	private
3	Governing law of the instrument	German law, subordination in accordance with Austrian law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A
	Regulatory treatment	
4	Current treatment taking into account, where applicable, transitional CRR rules	T 2 capital
5	Post-transitional CRR rules	T 2 capital
6	Eligible at solo / (sub)-consolidated / solo & (sub)-consolidated level	Eligible at solo and consolidated level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liabilities
8	Amount recognised in regulatory capital or eligible liabilities (as of most recent reporting date)	9.000.000 at solo level (reduced at consolidated level due to deduction of minorities)
9	Nominal amount of instrument	9,000,000
EU-9a	Issue price	100
EU-9b	Redemption price	100
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	7/3/2007
12	Perpetual or dated	Dated
13	Original maturity date	7/3/2047
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	7/3/2017
16	Subsequent call dates, if applicable	Annually from 07.03.2017
	Coupons / Dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5,0175 % p. a.
19	Existence of a dividend stopper	N/A
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	N/A

		a
		Qualitative or quantitative information – Free text
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	
26	If convertible, conversion rate	
27	If convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	No
31	If write-down, write-down trigger(s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
34a	Type of subordination (only for eligible liabilities)	By law
EU-34b	Ranking of the instrument in normal insolvency proceedings	T 2 capital
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Non-subordinated instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.kommunalkredit.at/fileadmin/user_upload/Processed/Investor-Relations/Bond-Investoren/Nachrangige-Instrumente/Kommunalkredit-Bedingungen-SSD51.pdf
Ist ein Feld nicht anwendbar, bitte „k. A.“ angeben.		

Table 41: EU CCA – Main features of regulatory own funds instruments and eligible liabilities instruments

IMPRINT

Owner and publisher:

Self-published by the company
Kommunalkredit Austria AG
Tuerkenstrasse 9, 1090 Vienna
Phone.: +43 1 31631 | Fax extension: 105

Communication & Investor Relations
communication@kommunalkredit.at
investorrelations@kommunalkredit.at

www.kommunalkredit.at