EN Bank Kommunalkredit Austria AG

Report Date	31.12.2016
Report Currency	EUR

Public Pfandbrief or Public Covered Bond (fundierte Bankschuldverschreibung)

1. OVERVIEW

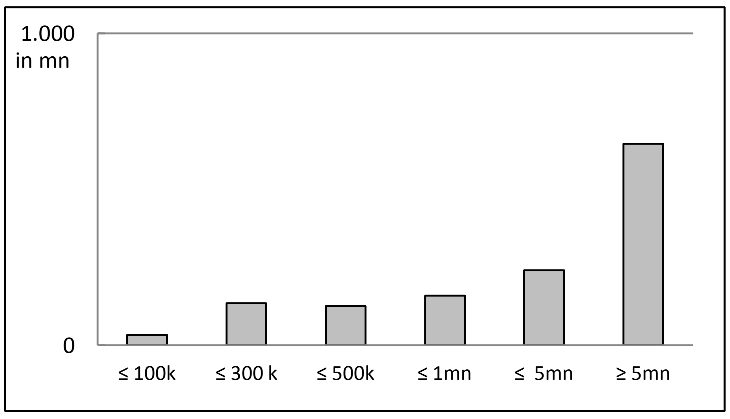
CRD/ UCITS compliant		Ja		
Share of ECB eligible cover assets (in % of total cover pool)		69%		
Total amount of outstanding issues	in mn	1.140,8		
Total amount of cover assets	in mn	1.341,9		
Rating agencies	Moody's	Fitch	S&P	
Issuer rating	NR	NR	NR	
Cover pool rating	Baa3	NR	NR	
Number of loans		2.081		
Number of borrowers		989		
Number of garantors		N.A.		
Average exposure per borrower	in mn	1,4		
Average loan amount	in mn	0,6		
Share of non-performing loans with at least 90 days past due (% of primary cover pool)		0%		
Share of 10 largest loans (% of primary cover pool)		30%		
Share of 10 largest exposures by borrower/ garantor (% of primary cover pool)		30%		
Share of bullet loans (% of primary cover pool)		10%		
Share of loans in foreign currency (% of primary cover pool)		3%		
Share of issues in foreign currency (% of primary cover pool)		80%		
Share of loans with fixed interest rate for longer than 1 year (% of primary cover pool)		77%		
Nominal over-collateralisation (total cover pool / outstanding issues in %)		18%		
Present value over-collateralisation (PV total cover pool / PV outstanding issues in %)		21%		
Number of issues		8		
Average issue size	in mn	142,60		

2. INFORMATION ON PRIMARY COVER POOL

display unit in mn - except "number"

2.1 Distribution by loan size

Primary cover pool by loan size	volume	number
≤ 300.000	169	1361
thereof 0 - 100.000	34	632
thereof 100.000 - 300.000	135	729
300.000 - 5.000.000	525	686
thereof 300.000 - 500.000	125	328
thereof 500.000 - 1.000.000	159	232
thereof 1.000.000 - 5.000.000	241	126
≥ 5.000.000	647	34
Total	**1.342**	**2.081**



2.2 Distribution by currencies after cover pool FX derivatives

FX derivatives	volume
FX derivatives in cover pool	Nein
nominal of FX derivatives	0

Primary cover pool	volume
in EUR	1.308
in CHF	34
in USD	0
in JPY	0
Other	0
Total	**1.342**

Issues	volume
in EUR	227
in CHF	914
in USD	0
in JPY	0
Other	0
Total	**1.141**

2.3 Regional distribution

Regional distribution	volume	%
EU member states	**1.342**	**100%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	58	4%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	1.284	96%
Polen	0	0%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%
Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**1.342**	**100%**

Regional distribution in Austria	volume	Share in AT	Share in total
Republic of Austria	0	0%	0%
Vienna	26	2%	2%
Lower Austria	293	23%	22%
Upper Austria	302	24%	23%

Salzburg	60	5%	4%
Tyrol	57	4%	4%
Styria	187	15%	14%
Carinthia	127	10%	9%
Burgenland	174	14%	13%
Vorarlberg	57	4%	4%
Total	**1.284**	**100%**	**96%**

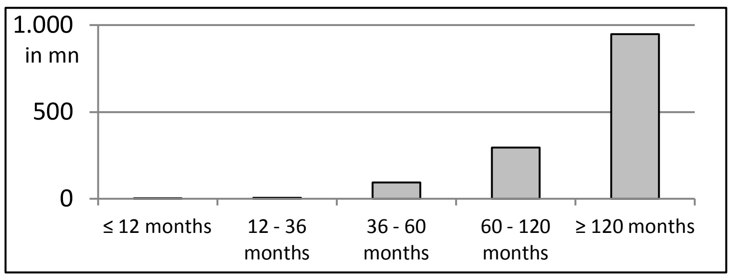
2.4 Distribution by type of borrower/ garantor

Distribution by type of borrower/ garantor	volume	%
Direct claim against sovereign	0	0%
Direct claim against region / federal state	262	20%
Direct claim against municipality	664	50%
Claim with guarantee of sovereign	20	1%
Claim with guarantee of region / federal state	273	20%
Claim with guarantee of municipality	105	8%
Others	17	1%
Total	**1.342**	**100%**

2.5 Seasoning

WA seasoning (in years)	**12,8**

Seasoning	volume	%
≤ 12 months	0	0%
12 - 36 months	5	0%
36 - 60 months	94	7%
60 - 120 months	295	22%
≥ 120 months	948	71%
Total	**1.342**	**100%**



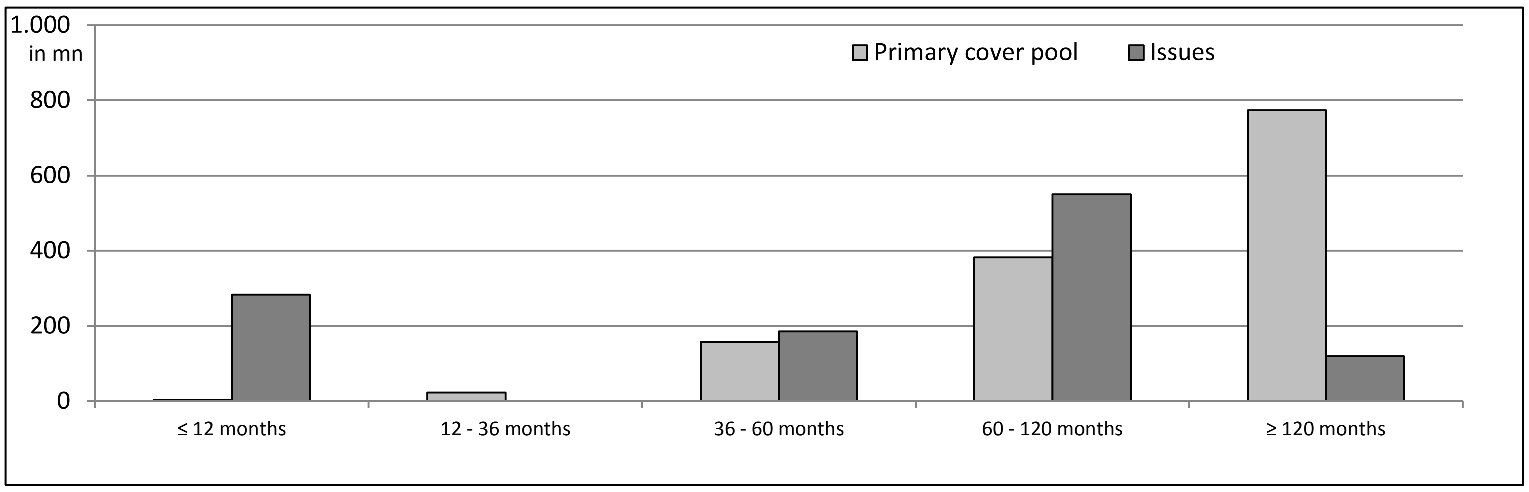
2.6 Distribution by tenor

Distribution by tenor	in years
WA residual life (incl. contractural amortisation)	6,6
WA residual life (final legal maturity)	14,6
WA residual life of issues (final legal maturity)	5,7

Distribution by tenor (final legal maturity)

Primary cover pool	volume	%
≤ 12 months	5	0%
12 - 36 months	23	2%
36 - 60 months	158	12%
60 - 120 months	383	29%
≥ 120 months	774	58%
Total	**1.342**	**100%**

Issues	volume	%
≤ 12 months	284	25%
12 - 36 months	0	0%
36 - 60 months	186	16%
60 - 120 months	551	48%
≥ 120 months	120	11%
Total	**1.141**	**100%**



'2.7 Distribution by type of interest after cover pool IR derivatives

IR derivatives	
IR derivatives in cover pool	Ja

Primary cover pool	volume
Variable, fixed rate during the year	309
Fixed rate, 1 - 2 years	7
Fixed rate, 2 - 5 years	131
Fixed rate, > 5 years	894
Total	**1.342**

Issues	volume
Variable, fixed rate during the year	391
Fixed rate, 1 - 2 years	0
Fixed rate, 2 - 5 years	186
Fixed rate, > 5 years	564
Total	**1.141**

3. INFORMATION ON ADDITIONAL COVER POOL

display unit in mn - except "number"

Overview	**volume**
Cash, deposits	0
Bonds	0
thereof National Bank eligible	0
Total	**0**
Additional cover pool (in % of total issues)	**0%**

Bonds by volume	**volume**	**number**
≤ 1.000.000	0	0
1.000.000 - 5.000.000	0	0
≥ 5.000.000	0	0
Total	**0**	**0**

Additional cover pool by currencies	**volume**	**%**
EUR	0	0%
CHF	0	0%
USD	0	0%
JPY	0	0%
Other currencies	0	0%
Total	**0**	**0%**

Regional distribution of additional cover poo	**volume**	**%**
EU member states	**0**	**0%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	0	0%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	0	0%
Polen	0	0%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%

Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**0**	**0%**

1. Überblick	Gesamtbetrag Emissionen in Umlauf	Nominale in Euro Gegenwert ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag; Nullkuponanleihen zum akutellen, aufgezinsten Wert
	Gesamtbetrag der Deckungswerte (Gesamtdeckung)	Nominale Primärdeckung und Ersatzdeckung ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag
	Anteil der Forderungen in Zahlungsverzug von mind. 90 Tagen (% von Primärdeckung)	Forderungsnominale in Zahlungsverzug von mind. 90 Tagen
	Anzahl der Finanzierungen	
	Anteil EZB fähiger Forderungen und Wertpapiere (% der Gesamtdeckung)	Einschätzung der EZB Fähigkeit entsprechend den gültigen Regeln der EZB nach bestem Wissen und Gewissen der Bank
	Barwertige Überdeckung (BW Gesamtdeckung/ BW Emissionen im Umlauf in %)	BW der Gesamtdeckung wird nicht risikoadjustiert berechnet. Emissionsseite: ohne Vorsorge für Verwaltungskosten und ev. Makro-Derivate.
2.1 Verteilung nach Kreditvolumen	je einzelne Forderung	
2.6 Laufzeitenverteilung	ohne Berücksichtigung von vertaglichen Kündigungsrechten des Schuldners	