EN Bank | Kommunalkredit Austria AG

Report Date	31.12.2017
Report Currency	EUR

Public Pfandbrief or Public Covered Bond (fundierte Bankschuldverschreibung)

1. OVERVIEW

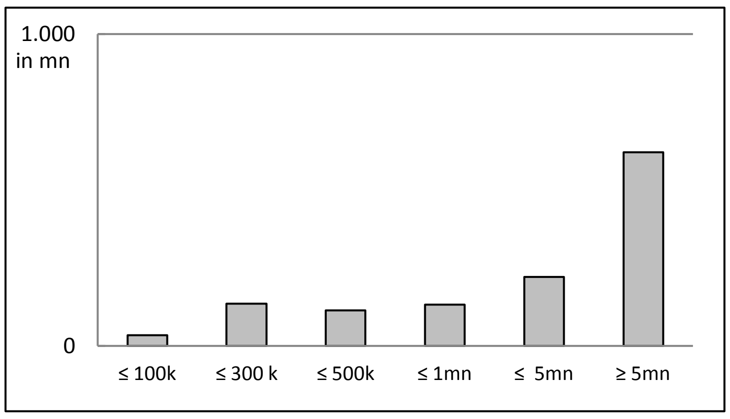
CRD/ UCITS compliant		Ja		
Share of ECB eligible cover assets (in % of total cover pool)		27%		
Total amount of outstanding issues	in mn	965,3		
Total amount of cover assets	in mn	1.257,3		
Rating agencies	Moody's	Fitch	S&P	
Issuer rating	NR	NR	NR	
Cover pool rating	NR	NR	A	
Number of loans		2.047		
Number of borrowers		980		
Number of garantors		N.A.		
Average exposure per borrower	in mn	1,3		
Average loan amount	in mn	0,6		
Share of non-performing loans with at least 90 days past due (% of primary cover pool)		0%		
Share of 10 largest loans (% of primary cover pool)		30%		
Share of 10 largest exposures by borrower/ garantor (% of primary cover pool)		34%		
Share of bullet loans (% of primary cover pool)		10%		
Share of loans in foreign currency (% of primary cover pool)		2%		
Share of issues in foreign currency (% of primary cover pool)		47%		
Share of loans with fixed interest rate for longer than 1 year (% of primary cover pool)		76%		
Nominal over-collateralisation (total cover pool / outstanding issues in %)		30%		
Present value over-collateralisation (PV total cover pool / PV outstanding issues in %)		30%		
Number of issues		7		
Average issue size	in mn	137,90		

2. INFORMATION ON PRIMARY COVER POOL

display unit in mn - except "number"

2.1 Distribution by loan size

Primary cover pool by loan size	volume	number
≤ 300.000	169	1410
thereof 0 - 100.000	34	688
thereof 100.000 - 300.000	135	722
300.000 - 5.000.000	467	603
thereof 300.000 - 500.000	114	297
thereof 500.000 - 1.000.000	133	192
thereof 1.000.000 - 5.000.000	220	114
≥ 5.000.000	622	34
Total	**1.257**	**2.047**



2.2 Distribution by currencies after cover pool FX derivatives

FX derivatives	volume
FX derivatives in cover pool	Nein
nominal of FX derivatives	0

Primary cover pool	volume
in EUR	1.231
in CHF	26
in USD	0
in JPY	0
Other	0
Total	**1.257**

Issues	volume
in EUR	507
in CHF	458
in USD	0
in JPY	0
Other	0
Total	**965**

2.3 Regional distribution

Regional distribution	volume	%
EU member states	**1.257**	**100%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	25	2%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	1.218	97%
Polen	15	1%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%
Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**1.257**	**100%**

Regional distribution in Austria	volume	Share in AT	Share in total
Republic of Austria	0	0%	0%
Vienna	22	2%	2%
Lower Austria	280	23%	22%
Upper Austria	277	23%	22%

Salzburg	52	4%	4%
Tyrol	50	4%	4%
Styria	175	14%	14%
Carinthia	151	12%	12%
Burgenland	163	13%	13%
Vorarlberg	49	4%	4%
Total	**1.218**	**100%**	**97%**

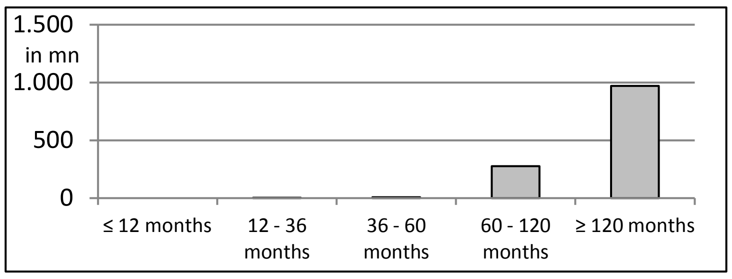
2.4 Distribution by type of borrower/ garantor

Distribution by type of borrower/ garantor	**volume**	**%**
Direct claim against sovereign	0	0%
Direct claim against region / federal state	221	18%
Direct claim against municipality	599	48%
Claim with guarantee of sovereign	32	3%
Claim with guarantee of region / federal state	291	23%
Claim with guarantee of municipality	102	8%
Others	12	1%
Total	**1.257**	**100%**

2.5 Seasoning

WA seasoning (in years)	**13,6**

Seasoning	**volume**	**%**
≤ 12 months	0	0%
12 - 36 months	5	0%
36 - 60 months	7	1%
60 - 120 months	276	22%
≥ 120 months	969	77%
Total	**1.257**	**100%**



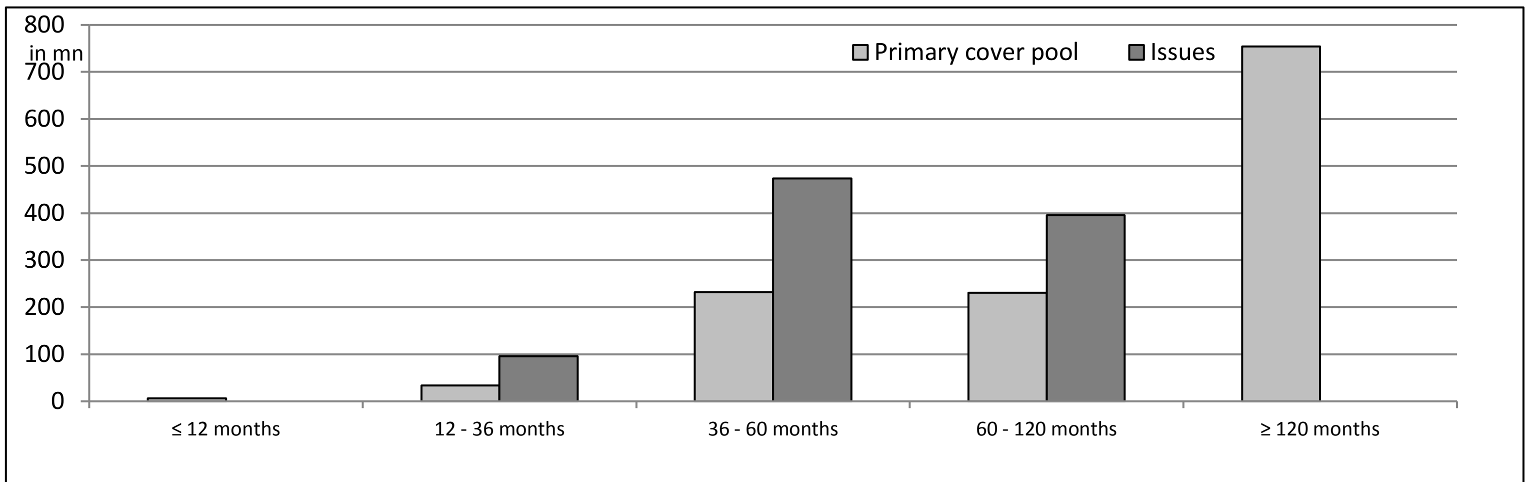
2.6 Distribution by tenor

Distribution by tenor	**in years**
WA residual life (incl. contractural amortisation)	6,3
WA residual life (final legal maturity)	14,2
WA residual life of issues (final legal maturity)	5,4

Distribution by tenor (final legal maturity)

Primary cover pool	**volume**	**%**
≤ 12 months	6	0%
12 - 36 months	33	3%
36 - 60 months	232	18%
60 - 120 months	231	18%
≥ 120 months	754	60%
Total	**1.257**	**100%**

Issues	**volume**	**%**
≤ 12 months	0	0%
12 - 36 months	96	10%
36 - 60 months	474	49%
60 - 120 months	396	41%
≥ 120 months	0	0%
Total	**965**	**100%**



'2.7 Distribution by type of interest after cover pool IR derivatives

IR derivatives	
IR derivatives in cover pool	Ja

Primary cover pool	**volume**
Variable, fixed rate during the year	296
Fixed rate, 1 - 2 years	11
Fixed rate, 2 - 5 years	182
Fixed rate, > 5 years	768
Total	**1.257**

Issues	**volume**
Variable, fixed rate during the year	207
Fixed rate, 1 - 2 years	0
Fixed rate, 2 - 5 years	570
Fixed rate, > 5 years	189
Total	**965**

3. INFORMATION ON ADDITIONAL COVER POOL

display unit in mn - except "number"

Overview	volume
Cash, deposits	0
Bonds	0
thereof National Bank eligible	0
Total	**0**
Additional cover pool (in % of total issues)	**0%**

Bonds by volume	volume	number
≤ 1.000.000	0	0
1.000.000 - 5.000.000	0	0
≥ 5.000.000	0	0
Total	**0**	**0**

Additional cover pool by currencies	volume	%
EUR	0	0%
CHF	0	0%
USD	0	0%
JPY	0	0%
Other currencies	0	0%
Total	**0**	**0%**

Regional distribution of additional cover poo	volume	%
EU member states	**0**	**0%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	0	0%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	0	0%
Polen	0	0%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%

Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**0**	**0%**

1. Überblick	Gesamtbetrag Emissionen in Umlauf	Nominale in Euro Gegenwert ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag; Nullkuponanleihen zum akutellen, aufgezinsten Wert
	Gesamtbetrag der Deckungswerte (Gesamtdeckung)	Nominale Primärdeckung und Ersatzdeckung ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag
	Anteil der Forderungen in Zahlungsverzug von mind. 90 Tagen (% von Primärdeckung)	Forderungsnominale in Zahlungsverzug von mind. 90 Tagen
	Anzahl der Finanzierungen	
	Anteil EZB fähiger Forderungen und Wertpapiere (% der Gesamtdeckung)	Einschätzung der EZB Fähigkeit entsprechend den gültigen Regeln der EZB nach bestem Wissen und Gewissen der Bank
	Barwertige Überdeckung (BW Gesamtdeckung/ BW Emissionen im Umlauf in %)	BW der Gesamtdeckung wird nicht risikoadjustiert berechnet. Emissionsseite: ohne Vorsorge für Verwaltungskosten und ev. Makro-Derivate.
2.1 Verteilung nach Kreditvolumen	je einzelne Forderung	
2.6 Laufzeitenverteilung	ohne Berücksichtigung von vertaglichen Kündigungsrechten des Schuldners	