EN Bank | Kommunalkredit Austria AG

Report Date	31.03.2021
Report Currency	EUR

Public Pfandbrief or Public Covered Bond (fundierte Bankschuldverschreibung)

1. OVERVIEW

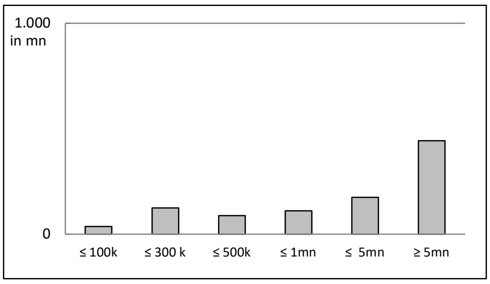
CRD/ UCITS compliant		Ja		
Share of ECB eligible cover assets (in % of total cover pool)		32%		
Total amount of outstanding issues	in mn	890,5		
Total amount of cover assets	in mn	1.010,3		
Rating agencies	Moody's	Fitch	S&P	
Issuer rating	NR	BBB-	BBB-	
Cover pool rating	NR	NR	A	
Number of loans		2.029		
Number of borrowers		977		
Number of garantors		N.A.		
Average exposure per borrower	in mn	1,0		
Average loan amount	in mn	0,5		
Share of non-performing loans with at least 90 days past due (% of primary cover pool)		0%		
Share of 10 largest loans (% of primary cover pool)		32%		
Share of 10 largest exposures by borrower/ garantor (% of primary cover pool)		28%		
Share of bullet loans (% of primary cover pool)		15%		
Share of loans in foreign currency (% of primary cover pool)		1%		
Share of issues in foreign currency (% of primary cover pool)		43%		
Share of loans with fixed interest rate for longer than 1 year (% of primary cover pool)		74%		
Nominal over-collateralisation (total cover pool / outstanding issues in %)		13%		
Present value over-collateralisation (PV total cover pool / PV outstanding issues in %)		15%		
Number of issues		6		
Average issue size	in mn	148,41		

2. INFORMATION ON PRIMARY COVER POOL

display unit in mn - except "number"

2.1 Distribution by loan size

Primary cover pool by loan size	volume	number
≤ 300.000	161	1506
thereof 0 - 100.000	37	827
thereof 100.000 - 300.000	124	679
300.000 - 5.000.000	376	496
thereof 300.000 - 500.000	89	234
thereof 500.000 - 1.000.000	112	168
thereof 1.000.000 - 5.000.000	175	94
≥ 5.000.000	443	26
Total	**980**	**2.028**



2.2 Distribution by currencies after cover pool FX derivatives

FX derivatives	volume
FX derivatives in cover pool	Nein
nominal of FX derivatives	0

Primary cover pool	volume
in EUR	966
in CHF	15
in USD	0
in JPY	0
Other	0
Total	**980**

Issues	volume
in EUR	507
in CHF	383
in USD	0
in JPY	0
Other	0
Total	**890**

2.3 Regional distribution

Regional distribution	volume	%
EU member states	**980**	**100%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	14	1%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	966	99%
Polen	0	0%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%
Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**980**	**100%**

Regional distribution in Austria	volume	Share in AT	Share in total
Republic of Austria	0	0%	0%
Vienna	9	1%	1%
Lower Austria	205	21%	21%

Upper Austria	248	26%	25%
Salzburg	44	5%	4%
Tyrol	42	4%	4%
Styria	153	16%	16%
Carinthia	104	11%	11%
Burgenland	125	13%	13%
Vorarlberg	37	4%	4%
Total	**966**	**100%**	**99%**

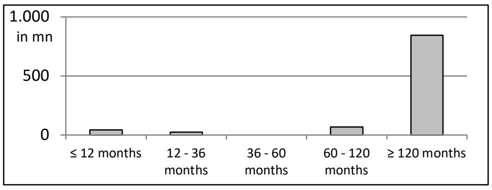
2.4 Distribution by type of borrower/ garantor

Distribution by type of borrower/ garantor	volume	%
Direct claim against sovereign	0	0%
Direct claim against region / federal state	178	18%
Direct claim against municipality	527	54%
Claim with guarantee of sovereign	10	1%
Claim with guarantee of region / federal state	213	22%
Claim with guarantee of municipality	52	5%
Others	0	0%
Total	**980**	**100%**

2.5 Seasoning

WA seasoning (in years)	**16,5**

Seasoning	volume	%
≤ 12 months	42	4%
12 - 36 months	23	2%
36 - 60 months	0	0%
60 - 120 months	67	7%
≥ 120 months	847	86%
Total	**980**	**100%**



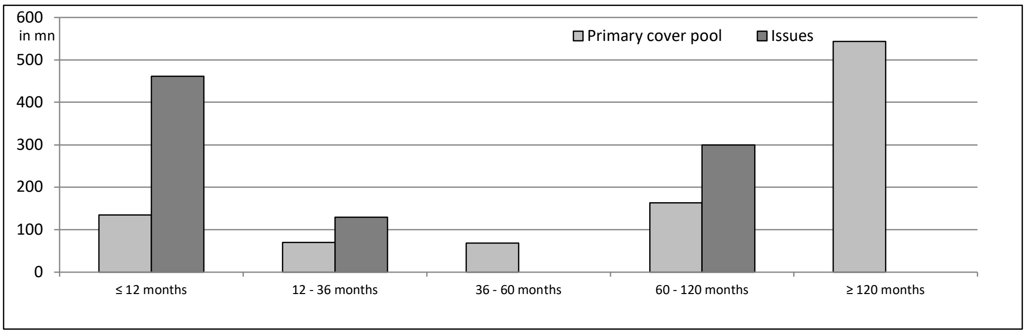
2.6 Distribution by tenor

Distribution by tenor	in years
WA residual life (incl. contractural amortisation)	5,2
WA residual life (final legal maturity)	12,3
WA residual life of issues (final legal maturity)	2,5

Distribution by tenor (final legal maturity)

Primary cover pool	volume	%
≤ 12 months	135	14%
12 - 36 months	70	7%
36 - 60 months	68	7%
60 - 120 months	164	17%
≥ 120 months	543	55%
Total	**980**	**100%**

Issues	volume	%
≤ 12 months	462	52%
12 - 36 months	130	15%
36 - 60 months	0	0%
60 - 120 months	299	34%
≥ 120 months	0	0%
Total	**890**	**100%**



'2.7 Distribution by type of interest after cover pool IR derivatives

IR derivatives	
IR derivatives in cover pool	Ja

Primary cover pool	volume
Variable, fixed rate during the year	251
Fixed rate, 1 - 2 years	30
Fixed rate, 2 - 5 years	76
Fixed rate, > 5 years	623
Total	**980**

Issues	volume
Variable, fixed rate during the year	669
Fixed rate, 1 - 2 years	23
Fixed rate, 2 - 5 years	0
Fixed rate, > 5 years	199
Total	**890**

3. INFORMATION ON ADDITIONAL COVER POOL

display unit in mn - except "number"

Overview	**volume**
Cash, deposits	30
Bonds	0
thereof National Bank eligible	0
Total	**30**
Additional cover pool (in % of total issues)	**3%**

Bonds by volume	**volume**	**number**
≤ 1.000.000	0	0
1.000.000 - 5.000.000	0	0
≥ 5.000.000	0	0
Total	**0**	**0**

Additional cover pool by currencies	**volume**	**%**
EUR	30	0%
CHF	0	0%
USD	0	0%
JPY	0	0%
Other currencies	0	0%
Total	**30**	**0%**

Regional distribution of additional cover poo	**volume**	**%**
EU member states	**30**	**100%**
Belgien	0	0%
Bulgarien	0	0%
Dänemark	0	0%
Deutschland	0	0%
Estland	0	0%
Finnland	0	0%
Frankreich	0	0%
Griechenland	0	0%
Irland	0	0%
Italien	0	0%
Kroatien	0	0%
Lettland	0	0%
Litauen	0	0%
Luxemburg	0	0%
Malta	0	0%
Niederlande	0	0%
Österreich	30	100%
Polen	0	0%
Portugal	0	0%
Rumänien	0	0%
Schweden	0	0%
Slowakei	0	0%
Slowenien	0	0%

Spanien	0	0%
Tschechien	0	0%
Ungarn	0	0%
Vereinigtes Königreich	0	0%
Zypern	0	0%
EWR Staaten	**0**	**0%**
Island	0	0%
Liechtenstein	0	0%
Norwegen	0	0%
Sonstige Länder	**0**	**0%**
Schweiz	**0**	**0%**
Summe	**30**	**100%**

1. Überblick	Gesamtbetrag Emissionen in Umlauf	Nominale in Euro Gegenwert ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag; Nullkuponanleihen zum akutellen, aufgezinsten Wert
	Gesamtbetrag der Deckungswerte (Gesamtdeckung)	Nominale Primärdeckung und Ersatzdeckung ohne aufgelaufene Zinsen; Wechselkurs zum Reportingstichtag
	Anteil der Forderungen in Zahlungsverzug von mind. 90 Tagen (% von Primärdeckung)	Forderungsnominale in Zahlungsverzug von mind. 90 Tagen
	Anzahl der Finanzierungen	
	Anteil EZB fähiger Forderungen und Wertpapiere (% der Gesamtdeckung)	Einschätzung der EZB Fähigkeit entsprechend den gültigen Regeln der EZB nach bestem Wissen und Gewissen der Bank
	Barwertige Überdeckung (BW Gesamtdeckung/ BW Emissionen im Umlauf in %)	BW der Gesamtdeckung wird nicht risikoadjustiert berechnet. Emissionsseite: ohne Vorsorge für Verwaltungskosten und ev. Makro-Derivate.
2.1 Verteilung nach Kreditvolumen	je einzelne Forderung	
2.6 Laufzeitenverteilung	ohne Berücksichtigung von vertaglichen Kündigungsrechten des Schuldners	