



# Kommunalkredit Austria AG

## EUR 800,000,000 (which has been increased to EUR 2,000,000,000) Debt Issuance Programme

This supplement (the "**Supplement**") dated 4 February 2022 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the base prospectus dated 9 April 2021 (the "**Original Prospectus**") and together with Prospectus Supplement No. 1 dated 26 August 2021, the "**Prospectus**") for the EUR 800,000,000 (which has been increased to EUR 2,000,000,000) Debt Issuance Programme (the "**Programme**") of Kommunalkredit Austria AG (the "**Issuer**"). The Prospectus forms the base prospectus of the Issuer within the meaning of Article 8 (6) of the Prospectus Regulation.

The Original Prospectus has been approved on 9 April 2021 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "[www.kommunalkredit.at/en/investor-relations/bondholder-information-funding/debt-issuance-programme/](http://www.kommunalkredit.at/en/investor-relations/bondholder-information-funding/debt-issuance-programme/)".

Terms defined in the Prospectus shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

The amendments included in this Supplement shall only apply to final terms, the date of which falls on or after the date of approval of this Supplement.

**In accordance with Article 23 (2a) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances until, and including 9 February 2022, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the Notes, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.**

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

## **RESPONSIBILITY STATEMENT**

The Issuer, with its registered office at Tuerkenstrasse 9, A-1090 Vienna, Austria, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

### **NOTICE**

This Supplement shall only be distributed in connection with the Prospectus.

The Issuer confirms that the Prospectus contains all information with regard to the Issuer and any Notes which is material in the context of the Programme and the issue and offering of Notes thereunder, that the information contained therein is accurate in all material respects and is not misleading, that the opinions and intentions expressed therein are honestly held, that there are no other facts, the omission of which would make the Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect, and that all reasonable enquiries have been made to ascertain all facts and to verify the accuracy of all statements contained therein.

No person has been authorised to give any information which is not contained in, or not consistent with, the Prospectus or any other information supplied in connection with the Programme and, if given or made, such information must not be relied upon as having been authorised by or on behalf of the Issuer, Raiffeisen Bank International AG as arranger and dealer or any of them.

Neither Raiffeisen Bank International AG as arranger and dealer nor any other person mentioned in the Prospectus, excluding the Issuer, is responsible for the information contained in the Prospectus or any other document incorporated therein by reference and, accordingly, none of these persons accepts any responsibility for the accuracy and completeness of the information contained in any of these documents.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of the Notes, and are thus herewith included in the Original Prospectus as follows:

**1.1 In the entire Original Prospectus, the amount of the limit of the Programme of "EUR 800,000,000" shall be changed to the amount of the new limit of the Programme of "EUR 2,000,000,000".**

**1.2 In the section entitled "KOMMUNALKREDIT AUSTRIA AG", in the subsection entitled "Organisational Structure – Important Holdings" on page 82 of the Original Prospectus as amended by Prospectus Supplement No. 1 dated 26 August 2021, the bullet point numbered (iv) which was inserted by Prospectus Supplement No. 1 dated 26 August 2021 shall be replaced by the following information:**

"(iv) Florestan KA GmbH

The Issuer founded the project development company Florestan KA GmbH (a 100 per cent. subsidiary) as well as Florestan KA Hydrogen GmbH (which is a fully owned subsidiary of Florestan KA GmbH) for equity investments. The aim is to provide equity funding for infrastructure and energy projects with development and growth potential."

The following information which is not a significant within the meaning of Article 23 (1) of the Prospectus Regulation, but could, however be useful for investors, has arisen and is thus herewith included in the Original Prospectus as follows:

**2.1 In the section entitled "KOMMUNALKREDIT AUSTRIA AG", in the subsection entitled "Management and Supervisory Bodies - Management Board" on page 82 of the Original Prospectus, after the table regarding the Management Board members the following paragraph shall be inserted:**

"Mr Jochen Lucht left the Management Board of the Issuer for personal reasons as of 31 December 2021. As of 4 February 2022, the search for a successor for the position of Mr Lucht in the Management Board of the Issuer is pending."

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