



Kommunalkredit Austria AG

EUR 2,000,000,000 Debt Issuance Programme

This supplement (the "**Second Supplement**") dated 29 August 2024 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the base prospectus dated 27 February 2024 (the "**Original Prospectus**"), as amended by the first supplement dated 14 August 2024 (the "**First Supplement**") (the Original Prospectus together with the First Supplement and the Second Supplement, the "**Prospectus**") for the EUR 2,000,000,000 Debt Issuance Programme (the "**Programme**") of Kommunalkredit Austria AG (the "**Issuer**").

The Original Prospectus has been approved on 27 February 2024 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Second Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "<https://www.kommunalkredit.at/en/investor-relations/debt-investors>".

Terms defined in the Original Prospectus, as amended by the First Supplement, shall have the same meaning when used in this Second Supplement.

To the extent that there is any inconsistency between (a) any statement in this Second Supplement or any statement incorporated by reference in the Original Prospectus, as amended by the First Supplement, by this Second Supplement and (b) any other statement in or incorporated by reference in the Original Prospectus, as amended by the First Supplement, the statements mentioned in (a) above will prevail.

Save as disclosed in this Second Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Original Prospectus, as amended by the First Supplement, has arisen or been noted, as the case may be, since the publication of the Original Prospectus or the First Supplement.

In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Second Supplement was published have the right, exercisable within two working days after the publication of this Second Supplement, to withdraw their acceptances until, and including 2 September 2024, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the Notes, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Second Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Second Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Second Supplement.

RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Tuerkenstrasse 9, A-1090 Vienna, Austria, is responsible for the information given in this Second Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Second Supplement is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

This Second Supplement shall only be distributed in connection with the Original Prospectus and the First Supplement.

The Issuer confirms that the Prospectus contains all information with regard to the Issuer and any Notes which is material in the context of the Programme and the issue and offering of Notes thereunder, that the information contained therein is accurate in all material respects and is not misleading, that the opinions and intentions expressed therein are honestly held, that there are no other facts, the omission of which would make the Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect, and that all reasonable enquiries have been made to ascertain all facts and to verify the accuracy of all statements contained therein.

No person has been authorised to give any information which is not contained in, or not consistent with, the Prospectus or any other information supplied in connection with the Programme and, if given or made, such information must not be relied upon as having been authorised by or on behalf of the Issuer, Raiffeisen Bank International AG as arranger and dealer or any of them.

Neither Raiffeisen Bank International AG as arranger and dealer nor any other person mentioned in the Prospectus, excluding the Issuer, is responsible for the information contained in the Prospectus or any other document incorporated therein by reference and, accordingly, none of these persons accepts any responsibility for the accuracy and completeness of the information contained in any of these documents.

A significant new factor (as referred to in Article 23 (1) of the Prospectus Regulation) has arisen which in the Issuer's perception is capable of affecting the assessment of the Notes, and is thus herewith included in the Original Prospectus, as amended by the First Supplement, as follows:

In the section entitled "KOMMUNALKREDIT AUSTRIA AG", commencing on page 90 of the Original Prospectus, the information in the subsection entitled "Management Board" on pages 92 et seq. of the Original Prospectus (which was replaced by the First Supplement) shall be replaced as follows:

"As of the date of this Second Supplement, the management board (*Vorstand*) (the "**Management Board**") of the Issuer consists of the following persons which may perform principal activities outside of the Issuer:

Name	Name of the relevant entity	Position held
Sebastian Firlinger <i>Interim Chairman</i>	Kommunalkredit Public Consulting GmbH	Member of the supervisory board
Nima Motazed <i>Member</i>	-	-
		"