



Kommunalkredit Austria AG

EUR 5,000,000,000 Debt Issuance Programme

This supplement (the "**Second Supplement**") dated 14 October 2026 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the base prospectus dated 12 March 2026 (the "**Original Prospectus**") as amended by the first supplement dated 2 September 2026 (the "**First Supplement**") (the Original Prospectus together with the First Supplement and the Second Supplement, the "**Prospectus**") for the EUR 5,000,000,000 Debt Issuance Programme (the "**Programme**") of Kommunalkredit Austria AG (the "**Issuer**").

The Original Prospectus has been approved on 12 March 2026 and the First Supplement on 2 September 2026, each by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

The Second Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "<https://www.kommunalkredit.at/en/investor-relations/debt-investors>".

Terms defined in the Original Prospectus, as amended by the First Supplement, shall have the same meaning when used in this Second Supplement.

To the extent that there is any inconsistency between (a) any statement in this Second Supplement or any statement incorporated by reference in the Original Prospectus, as amended by the First Supplement, by this Second Supplement and (b) any other statement in or incorporated by reference in the Original Prospectus, as amended by the First Supplement, the statements mentioned in (a) above will prevail.

Save as disclosed in this Second Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Original Prospectus, as amended by the First Supplement, has arisen or been noted, as the case may be, since the publication of the Original Prospectus, as amended by the First Supplement.

In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Second Supplement was published have the right, exercisable within three working days after the publication of this Second Supplement, to withdraw their acceptances until, and including 19 October 2026, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the Notes, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Second Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Second Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Second Supplement.

RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Tuerkenstrasse 9, A-1090 Vienna, Austria, is responsible for the information given in this Second Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Second Supplement is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

This Second Supplement shall only be distributed in connection with the Original Prospectus and the First Supplement.

The Issuer confirms that the Prospectus contains all information with regard to the Issuer and any Notes which is material in the context of the Programme and the issue and offering of Notes thereunder, that the information contained therein is accurate in all material respects and is not misleading, that the opinions and intentions expressed therein are honestly held, that there are no other facts, the omission of which would make the Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect, and that all reasonable enquiries have been made to ascertain all facts and to verify the accuracy of all statements contained therein.

No person has been authorised to give any information which is not contained in, or not consistent with, the Prospectus or any other information supplied in connection with the Programme and, if given or made, such information must not be relied upon as having been authorised by or on behalf of the Issuer, Raiffeisen Bank International AG as arranger and dealer or any of them.

Neither Raiffeisen Bank International AG as arranger and dealer nor any other person mentioned in the Prospectus, excluding the Issuer, is responsible for the information contained in the Prospectus or any other document incorporated therein by reference and, accordingly, none of these persons accepts any responsibility for the accuracy and completeness of the information contained in any of these documents.

Significant new factors (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of the Notes, and are thus herewith included in the Original Prospectus, as amended by the First Supplement, as follows:

1.1 In the section entitled "KOMMUNALKREDIT AUSTRIA AG", commencing on page 97 of the Original Prospectus, the information in the subsection entitled "Recent Events" on page 97 of the Original Prospectus shall be replaced as follows:

"On 6 October 2026, S&P Global Ratings lowered its long-term and short-term issuer credit ratings on the Issuer to "BBB-/A-3" from "BBB/A-2". The outlook was changed from negative to stable.

Other than this, there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency."

1.2 In the section entitled "KOMMUNALKREDIT AUSTRIA AG", commencing on page 97 of the Original Prospectus, the information in the subsection entitled "Credit Ratings" on page 98 of the Original Prospectus shall be replaced as follows:

"Credit ratings assigned to the Issuer by certain independent credit rating agencies are an indicator of the Issuer's ability to meet its obligations in a timely manner. The lower the assigned credit rating is on the respective scale the higher the respective credit rating agency assesses the risk that obligations will not be met at all or not be met in a timely manner.

The risk related to the Issuer's ability to fulfil its obligations as Issuer of debt securities is described by reference to the credit ratings assigned to the Issuer. As of the date of this Prospectus, the following credit ratings have been assigned at the request and with the cooperation of the Issuer in the rating process:

CREDIT RATINGS	S&P Global Ratings ¹
Covered Bonds	AA+ (outlook negative)
Long-term Issuer Rating	BBB- (outlook stable)
Short-term Issuer Rating	A-3

More detailed information on the credit ratings can be retrieved on the Issuer's website ("www.kommunalkredit.at/en/investor-relations/ratings"). General information regarding the meaning of the credit rating and the qualifications which have to be observed in connection therewith can be found on the website of S&P Global Ratings ("www.spglobal.com/ratings").

S&P Global Ratings is registered under the CRA Regulation as registered credit rating agency. The ESMA publishes on its website ("www.esma.europa.eu") a list of credit rating agencies registered in accordance with the CRA Regulation. That list shall be updated within five working days following the adoption of a decision under Articles 16, 17 or 20 of the CRA Regulation. The European Commission publishes that updated list in the Official Journal of the EU within 30 days following the updates."

1.3 In the section entitled "KOMMUNALKREDIT AUSTRIA AG", commencing on page 97 of the Original Prospectus, the information in the subsection entitled "Current Ownership Structure" on pages 99 et seqq. of the Original Prospectus shall be replaced as follows:

"Satere owns 99.80 per cent. of the shares of the Issuer and the Austrian Association of Municipalities (*Österreichischer Gemeindebund*) owns 0.20 per cent. of the shares of the Issuer. Satere is a company with limited liability (*Gesellschaft mit beschränkter Haftung*) incorporated under the Austrian Act on Limited Liability Companies (*GmbH-Gesetz*). Satere was incorporated on 20 January 2015 for an indefinite period and operates under Austrian law. Satere is registered in the companies register (*Firmenbuch*) at the commercial court Vienna (*Handelsgericht Wien*) under the registration

¹ S&P Global Ratings Europe Limited ("**S&P Global Ratings**") has its registered office at Fourth Floor, Waterways House, Grand Canal Quay, Dublin 2, Ireland.

number FN 428981 f. Its seat is in Vienna and the office address Wipplingerstraße 24, 1010 Vienna, Austria. Satere and its consolidated subsidiaries (including the Issuer) are referred to as **"Satere Group"**.

Satere is fully owned by Green Opera Bidco, a joint-stock company incorporated in Sweden, registered with the Swedish Companies Registration Office under the registration number 559411-2012.

Green Opera FI, a joint stock company based in Sweden, registered with the Swedish Companies Registration Office under the registration number 559411-1998 owns 97.89 per cent. of the shares in Green Opera Bidco. GOF PoolingCo AB, a joint stock company based in Sweden, registered with the Swedish Companies Registration Office under the registration number 559522-0780, holds 0.99 per cent. of Green Opera Bidco. GOF PoolingCo (SUB) AB, another joint stock company based in Sweden, registered with the Swedish Companies Registration Office under the registration number 559522-2083, holds a 1.12 per cent. of Green Opera Bidco. Green Opera FI and its consolidated subsidiaries (including in particular Satere and the Issuer) are referred to as **"Green Opera Group"**.

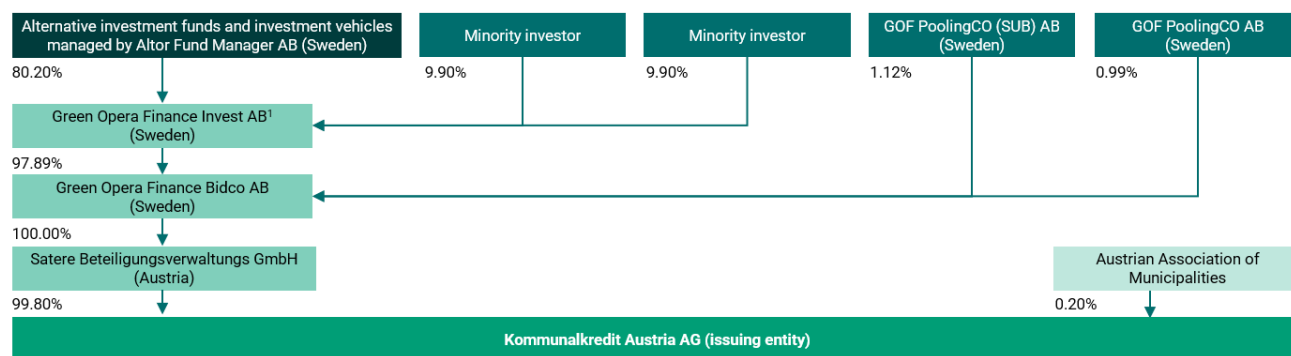
Alternative investment funds and investment vehicles managed by Altor indirectly hold a majority participation in the Issuer via a 80.2 per cent. stake in Green Opera FI. Altor is a joint-stock company incorporated in Sweden, registered with the Swedish Companies Registration Office under the registration number 556962-9149.

The remaining stake (19.8 per cent.) in Green Opera FI is held by minority investors with all investors holding less than 10 per cent. of the shares.

The Austrian Association of Municipalities is a body representing the interests of the Austrian municipalities. Through its provincial organisations it represents 2,081 out of 2,092 Austrian municipalities.

Satere as directly controlling entity is able to pass majority resolutions and control the Issuer. The Issuer does not consider it necessary to take measures to prevent the abuse of control.

The following table sets out the ownership structure of the Issuer, including the Satere Group and the Green Opera Group:



Footnote 1: Green Opera FI, which indirectly holds 97.69 per cent. of the shares of the Issuer, is the parent company of the Green Opera Group.

Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded."

1.4 In the section entitled "KOMMUNALKREDIT AUSTRIA AG", commencing on page 97 of the Original Prospectus, the information in the subsection entitled "State Commissioners (Staatskommissäre)" on page 102 of the Original Prospectus (as already replaced by the First Supplement) shall be replaced as follows:

"As of the date of this Prospectus, as supplemented, the following persons have been appointed as state commissioners (Staatskommissäre) by the Austrian Federal Ministry of Finance (Bundesministerium für Finanzen):

Name	Function
Marliese Wolf	State commissioner
Marion Stiastry	Deputy state commissioner"

1.5 In the section entitled "KOMMUNALKREDIT AUSTRIA AG" commencing on page 97 of the Original Prospectus, the information in the subsection entitled "Selected Financial Information and further information relating to the Issuer" on pages 102 et seqq. of the Original Prospectus (as already replaced by the First Supplement) shall be replaced by the following information:

"Prudential ratios pursuant to CRR at the level of Kommunalkredit Austria AG"

	30/6/2026	31/12/2025	31/12/2024
Liquidity coverage ratio (LCR)	372 per cent	344 per cent.	313 per cent.
Net stable funding ratio (NSFR)	122 per cent	121 per cent.	119 per cent.

Source: Internal information of the Issuer. All figures in the table above are rounded. Previous year's figures for LCR and NSFR have been recalculated on the basis of the supervisory dialog in connection with the application of Article 25 (4) of Delegated Regulation (EU) 2015/61.

Capital ratios of the Issuer, the Satere Group and the Green Opera Group

The following table presents the capital ratios of the Issuer, the Satere Group and the Green Opera Group as of 30 June 2026:

Capital ratios	Issuer	Satere Group	Green Opera Group
CET1 ratio	15.5 per cent	15.1 per cent	15.3 per cent
AT1 ratio	1.4 per cent	1.1 per cent	1.1 per cent
Tier 1 ratio	16.9 per cent	16.2 per cent	16.4 per cent
Tier 2 ratio	4.3 per cent	3.2 per cent	3.2 per cent
Total Capital ratio	21.2 per cent	19.3 per cent	19.6 per cent

Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

The following table presents the capital buffers of the Issuer, the Satere Group and the Green Opera Group on a pro forma basis, assuming (i) issuance of the EUR 150,000,000 Perpetual Fixed to Reset Rate Additional Tier 1 Notes of 2026 with a First Reset Date on 15 May 2032 (AT0000A3XKU3) and (ii) redemption of the outstanding EUR 62.8 million AT1 notes (AT0000A2QU74 and AT0000A2PDN1):

Capital buffer	Issuer	Satere Group	Green Opera Group
Maximum Distributable Amount (MDA) ¹ based on CET 1 capital	5.5 per cent	5.0 per cent	5.3 per cent
Maximum Distributable Amount (MDA) ¹ based on CET 1 capital	EUR 248 million	EUR 227 million	EUR 240 million
CET1 capital buffer to Trigger ²	10.4 per cent	10.0 per cent	10.2 per cent
CET1 capital buffer to Trigger ²	EUR 473 million	EUR 449 million	EUR 463 million

Footnote 1: MDA buffer reflects the headroom as of 30 June 2026 available compared to applicable minimum capital requirements. As at 30 June 2026, the applicable minimum requirements were 10.06 per cent. CET1, 12.27 per cent. Tier 1 and 15.22 per cent. Total Capital at each of the three relevant banking groups.

Footnote 2: CET1 trigger level in each case: 5.125 per cent.

Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Key profitability, efficiency and risk indicators

	30/6/2026	31/12/2025	30/6/2025	31/12/2024	31/12/2023	31/12/2022
Return on equity before tax	0.4 per cent	2.7 per cent.	15.6 per cent	25.2 per cent.	33.8 per cent.	28.3 per cent.
Return on equity after tax	0.4 per cent	2.0 per cent.	12.1 per cent	19.1 per cent.	25.0 per cent.	22.3 per cent.
Cost income ratio	44.2 per cent	38.9 per cent.	37.9 per cent	39.1 per cent.	36.7 per cent.	42.8 per cent.
CET 1 ratio (bank stand alone)	15.5 per cent	16.2 per cent.	17.8 per cent	18.7 per cent.	17.9 per cent.	16.9 per cent.
Non-performing loans (gross)	EUR 374.6 million	EUR 375.0 million	EUR 200.5 million	EUR 129.0 million	EUR 53.4 million	EUR 0.0 million
Eligible Guarantee Cover	EUR 45.5 million	EUR 33.4 million	EUR 17.1 million	EUR 17.8 million	EUR 16.3 million	EUR 0.0 million
Non-performing loans (net)	EUR 329.0 million	EUR 341.6 million	EUR 183.4 million	EUR 111.3 million	EUR 37.1 million	EUR 0.0 million

Source: Internal information of the Issuer. All figures in the table above are rounded.

	31/8/2026	30/6/2026	31/12/2025	30/6/2025	31/12/2024	31/12/2023	31/12/2022
Non-Performing Loan (NPL) ratio (gross)	5.9 per cent.	6.8 per cent	7.0 per cent.	4.3 per cent	2.8 per cent.	1.5 per cent.	0.0 per cent.
Non-Performing Loan (NPL) ratio (net)	5.1 per cent.	6.0 per cent	6.4 per cent.	4.0 per cent	2.4 per cent.	1.0 per cent.	0.0 per cent.

Source: Internal information of the Issuer. All figures in the table above are rounded.

Other financial information

	30/6/2026	31/12/2025	30/6/2025	31/12/2024	31/12/2023	31/12/2022
Operating income	EUR 98.9 million	EUR 204.1 million	EUR 106.8 million	EUR 230.1 million	EUR 230.9 million	EUR 155.6 million
Profit after tax	EUR 1.4 million	EUR 13.5 million	EUR 41.5 million	EUR 96.3 million	EUR 100.5 million	EUR 78.2 million
Liquidity position	EUR 1,229.6 million	EUR 1,241.9 million	EUR 2,113.9 million	EUR 1,289.6 million	EUR 1,751.7 million	EUR 1,141.7 million
Total expenses (before levies)	EUR 47.1 million	EUR 95.2 million	EUR 49.4 million	EUR 101.5 million	EUR 93.1 million	EUR 75.8 million

Source: Internal information of the Issuer. All figures in the table above are rounded.

	30/6/2026	31/12/2025	30/6/2025	31/12/2024
Risk-Weighted Assets (bank stand alone)	EUR 4,553.2 million	EUR 4,427.9 million	EUR 4,028.1 million	EUR 3,834.0 million
Leverage ratio	9.3 per cent	9.9 per cent.	9.9 per cent	10.8 per cent.
Net interest margin	2.2 per cent	2.4 per cent.	2.4 per cent	3.0 per cent.

Source: Internal information of the Issuer. All figures in the table above are rounded.

Alternative Performance Measures

Alternative Performance Measure	Description / Purpose	Calculation
Return on equity before tax	Return on equity is a profitability measure which compares the consolidated profit for the period before tax (projected to one year) to regulatory CET 1 capital at the beginning of the period. Starting with the first half year 2026, the regulatory group CET 1 capital is used for the calculation.	The return on equity before tax is calculated as follows: (Profit for the period before tax projected to one year / common equity tier 1 capital at the beginning of the period). Example for the first half year 2026: $\frac{EUR\ 1.6m\ profit\ before\ tax \times \frac{12\ months}{6\ months}}{EUR\ 716.5m\ CET\ 1\ capital} \times 100 = 0.4\ per\ cent.$
Return on equity after tax	Return on equity is a profitability measure which compares consolidated profit for the period after tax (projected to one year) to regulatory CET 1 capital at the beginning of the period. Starting with the first half year 2026, the regulatory group CET 1 capital is used for the calculation.	The return on equity after tax is calculated as follows: (Profit for the period after tax projected to one year / common equity tier 1 capital at the beginning of the period). Example for the first half year 2026: $\frac{EUR\ 1.4m\ profit\ after\ tax \times \frac{12\ months}{6\ months}}{EUR\ 716.5m\ CET\ 1\ capital} \times 100 = 0.4\ per\ cent.$
Cost income ratio	Cost income ratio is an efficiency measure comparing operating cost to operating income based on the consolidated result before tax for the period excluding credit risk, valuation and operating placement result from infrastructure/energy financing. In relation to the Issuer's subsidiary Kommunalkredit Public Consulting GmbH (KPC) the costs are excluded and only the (netted) operating result for the corresponding period is taken into consideration to provide a fair view on efficiency.	The cost income ratio is calculated on a consolidated basis as follows: ((General administrative expenses (excl. KPC) [GAE (excl. KPC)] + Regulatory levies (excl. KPC) [RL (excl. KPC)]) / (Net interest income (excl. KPC) [NII (excl. KPC)] + Net fee and commission income (excl. KPC) [NCI (excl. KPC)] + Gains & Losses (GL) + Other operating income (OOI) + Other operating result (incl. KPC operating result) [OOR (incl. KPC operating result)])) Example for the first half year 2026: $\frac{EUR\ 37.4m\ GAE\ (excl.\ KPC) + EUR\ 2.8m\ RL\ (excl.\ KPC)}{EUR\ 78.8m\ NII\ (excl.\ KPC) + EUR\ 6.9m\ NCI\ (excl.\ KPC) + EUR\ 0.1m\ GL + EUR\ 1.6m\ OOI + EUR\ 3.4m\ OOR\ (incl.\ KPC\ operating\ result)} \times 100 = 44.2\ per\ cent.$
CET 1 ratio (bank stand alone)	Common Equity Tier 1 ratio (bank stand alone) is an efficiency measure comparing CET 1 capital against risk-weighted assets based on Kommunalkredit Austria AG's stand alone result.	The CET 1 ratio (bank stand alone) is calculated as follows: (Common Equity Tier 1 capital (Kommunalkredit solo) / Risk weighted assets (Kommunalkredit solo)) Example for the first half year 2026: $\frac{EUR\ 706.2m\ CET1\ capital\ (Kommunalkredit\ solo)}{EUR\ 4,553.2m\ RWA\ (Kommunalkredit\ solo)} \times 100 = 15.5\ per\ cent.$
Non-Performing Loan (NPL) ratio (gross)	NPL ratio (gross) is a risk ratio which assesses the quality of a portfolio by showing the percentage of non-performing loans over the total loan volume gross before eligible guarantee cover.	The NPL ratio is calculated as follows: (Gross carrying amount of non performing loans and advances / Gross carrying amount of total loans) Example for the first half year 2026: $\frac{EUR\ 374.6m\ non\ performing\ loans\ and\ advances}{EUR\ 5,512.0m\ total\ loans} \times 100 = 6.8\ per\ cent.$
Non-Performing Loan (NPL) ratio (net)	NPL ratio (net) is a risk ratio which assesses the quality of a portfolio by showing the percentage of non-performing loans over the total loan volume net after eligible guarantee cover.	The NPL ratio is calculated as follows: (Net carrying amount of non performing loans and advances / Gross carrying amount of total loans) Example for the first half year 2026: $\frac{EUR\ 329.0m\ non\ performing\ loans\ and\ advances}{EUR\ 5,512.0m\ total\ loans} \times 100 = 6.0\ per\ cent.$
Liquidity Position	Liquidity position represents the immediately available liquidity.	The Liquidity Position is calculated as follows: (Cash and balances with Central Banks + free collateral value at ECB Tender (internal data) + market value of further unencumbered HQLAs (internal data)) Example for the first half year 2026: $EUR\ 700.1m\ cash\ and\ balances\ with\ central\ banks + EUR\ 420.0m\ free\ collateral\ value + EUR\ 109.4m\ market\ value\ of\ further\ unencumbered\ HQLAs = EUR\ 1,229.6m$
Leverage Ratio	Leverage ratio reflects the proportion of debt compared to tier 1 capital.	The Leverage Ratio is calculated as follows: (Tier 1 capital / Leverage exposure)

		Example for the first half year 2026:
		EUR 727.6 m tier1 capital / EUR 7,804.9m leverage exposure = 9.3 per cent
Net interest margin	Net interest margin is a profitability measure calculated as net interest income divided by average total assets.	The net interest margin is calculated as net interest income divided by average total assets Example for the first half year 2026: (EUR 78.8m net interest income/6*12) / ((EUR 6,998.0m total assets 2025 + EUR 7,280.0m total assets 2026)/2) = 2.2 per cent.

*Sources: Information and calculation of the Issuer on the basis of internal information of the Issuer.
All figures in the table above are rounded and shown in EUR million."*

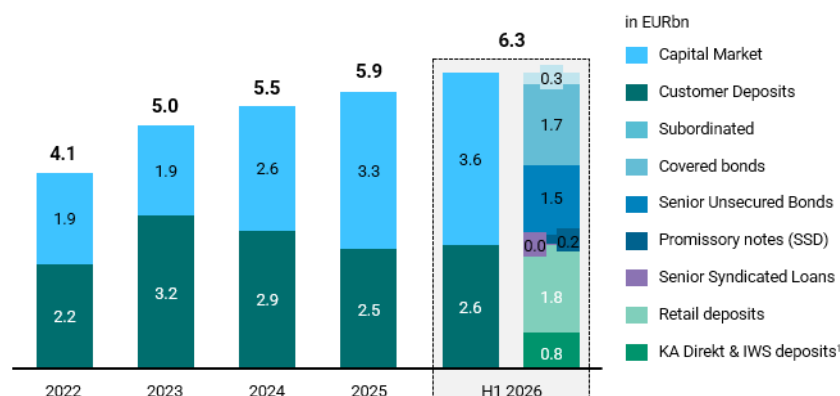
Additional Selected Information

New Business

In the six months ended on 30 June 2026, the volume of the Issuer's new business in the infrastructure and energy sector amounted to EUR 1.0 billion. Including new business in the public finance sector the Issuer's new business volume amounted to EUR 1.1 billion. For the electricity generation portfolio (21 per cent. of lending portfolio of Kommunalkredit) a net zero 2030 target has been approved to accelerate the green transition.

Funding Structure

The following table sets out the development of the Issuer's funding structure:



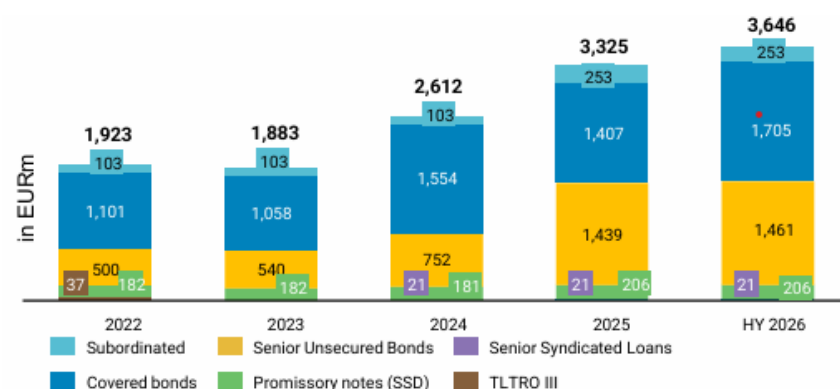
Footnote 1: KA Direkt are wholesale deposits from municipalities and public sector companies. IWS deposits are direct business with corporate/institutional customers.

Source: Internal information of the Issuer (as of 30 June 2026).

All figures in the table above are rounded and shown in EUR billion; commercial rounding may lead to deviations in total.

Capital Market

The following table sets out the development of the Issuer's capital market indebtedness:

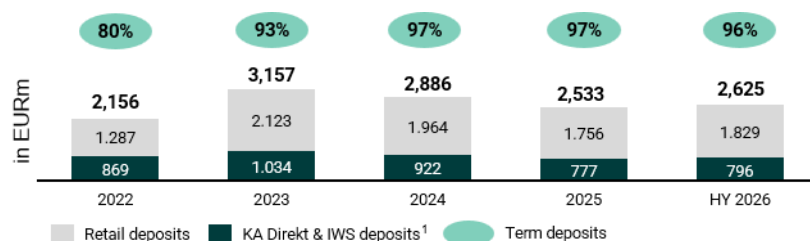


Source: Internal information of the Issuer (as of 30 June 2026).

All figures in the table above are rounded and shown in EUR million; commercial rounding may lead to deviations in total.

Customer Deposits

The following table sets out the development of the Issuer's customer deposits:



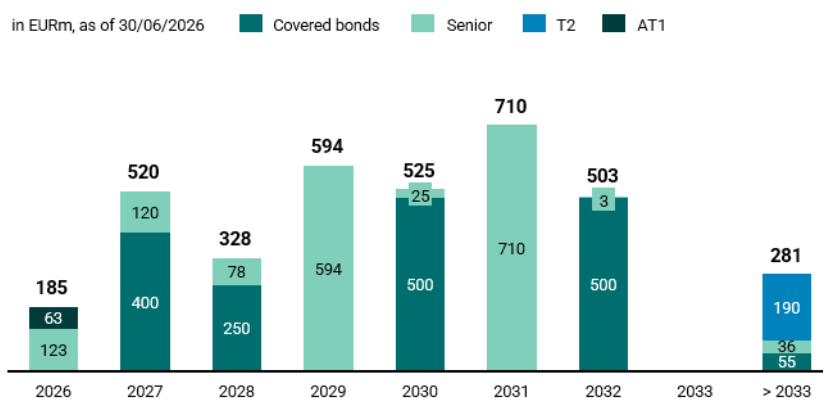
Footnote 1: KA Direkt: wholesale deposits from municipalities and public sector companies | IWS deposits are direct business with corporate/institutional customers.

Source: Internal information of the Issuer (as of 30 June 2026).

All figures in the table above are rounded and shown in EUR million; commercial rounding may lead to deviations in total.

Capital Market Funding Maturity Profile

The following table sets out the Issuer's capital market funding maturity profile:

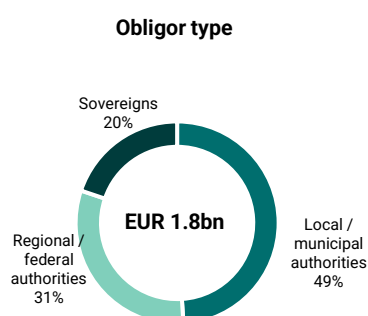


Source: Internal information of the Issuer (as of 30 June 2026).

All figures in the table above are rounded and shown in EUR million; commercial rounding may lead to deviations in total.

Cover Pool Composition for the Issuer's Public Sector Covered Bonds by Obligor Type

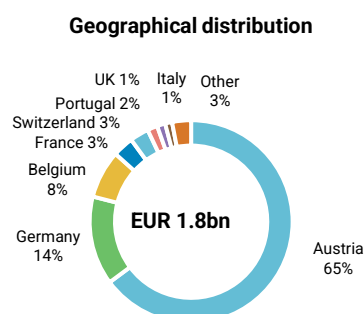
The following table sets out the composition of the cover pool for the Issuer's public sector covered bonds broken down by obligor type as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Cover Pool Composition for the Issuer's Public Sector Covered Bonds by Geographical Distribution

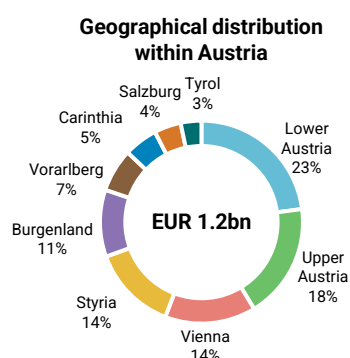
The following table sets out the composition of the cover pool for the Issuer's public sector covered bonds broken down by geographical distribution as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Cover Pool Composition for the Issuer's Public Sector Covered Bonds by Geographical Distribution within Austria

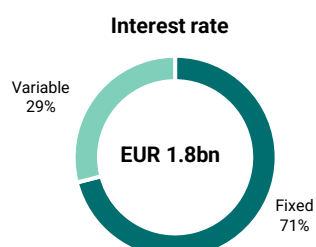
The following table sets out the composition of the cover pool for the Issuer's public sector covered bonds broken down by geographical distribution within Austria as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Cover Pool Composition for the Issuer's Public Sector Covered Bonds by Interest Rate

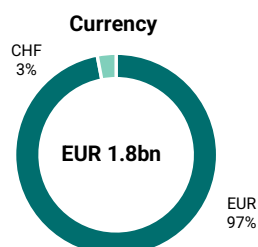
The following table sets out the composition of the cover pool for the Issuer's public sector covered bonds broken down by interest rate as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Cover Pool Composition for the Issuer's Public Sector Covered Bonds by Currency

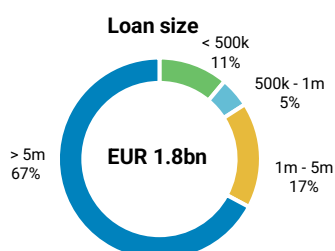
The following table sets out the composition of the cover pool for the Issuer's public sector covered bonds broken down by currency as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Cover Pool Composition for the Issuer's Public Sector Covered Bonds by Loan Size

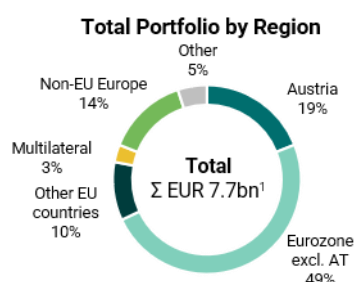
The following table sets out the composition of the cover pool for the Issuer's public sector covered bonds broken down by loan size as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Total Portfolio by Region

The following table sets out the composition of the Issuer's total portfolio broken down by region as of 30 June 2026:



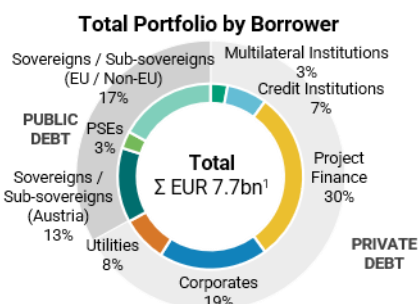
Footnote 1: Including undrawn lines.

Source: Internal information of the Issuer (as of 30 June 2026).

All figures in the table above are rounded; commercial rounding may lead to deviations in total.

Total Portfolio by Borrower

The following table sets out the composition of the Issuer's total portfolio broken down by borrowers as of 30 June 2026:

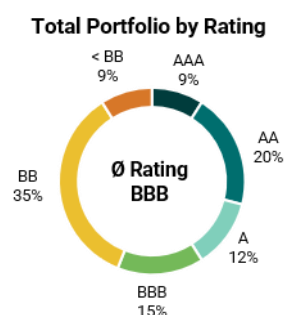


Footnote 1: Including undrawn lines.

Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Total Portfolio by Rating

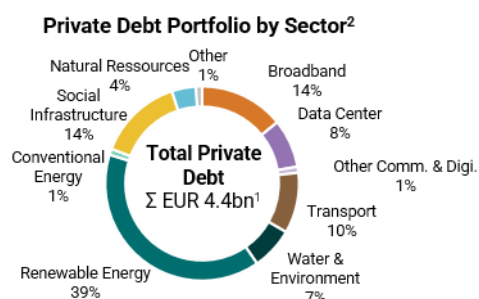
The following table sets out the composition of the Issuer's total portfolio broken down by rating as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded. General information regarding the meaning of the credit rating and the qualifications which have to be observed in connection therewith can be found on the websites of S&P Global Ratings ("www.spglobal.com/ratings").

Private Debt Infrastructure & Energy Portfolio by Sector

The following table sets out the composition of the Issuer's private debt infrastructure and energy loan portfolio broken down by sector as of 30 June 2026:



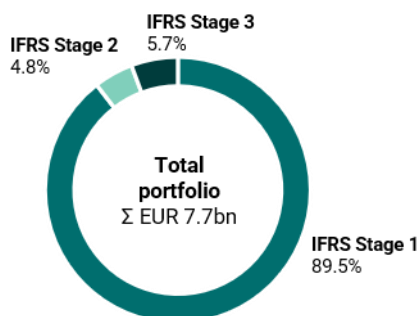
Footnote 1: Including undrawn lines.

Footnote 2: Excl. Public Finance.

Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

IFRS stages

The following table sets out the Issuer's total portfolio overview broken down by IFRS Stages¹:



Footnote 1: Including undrawn lines.

Source: Internal information of the Issuer (as of 30 June 2026).

All figures in the table above are rounded and shown in EUR billion; commercial rounding may lead to deviations in total.

Rating Distribution

The following table sets out the Issuer's rating distribution as of 30 June 2026:

AS OF 30/06/2026

Total exposure in EURm

AAA	AAA	698,4
	TOTAL	698,4
AA	AA+	94,4
	AA	862,3
	AA-	614,3
	TOTAL	1.571,0
A	A+	372,7
	A	267,4
	A-	259,6
	TOTAL	899,7
BBB	BBB+	186,9
	BBB	231,5
	BBB-	753,8
	TOTAL	1.172,2
BB	BB+	1.105,6
	BB	779,3
	BB-	807,3
	TOTAL	2.692,2
B	B+	237,0
	B	48,6
	B-	7,0
	TOTAL	292,6
CCC	CCC+	0,0
	CCC	0,0
	CCC-	0,0
	TOTAL	0,0
D	D1	1,1
	D2	384,9 ¹
	TOTAL	386,0

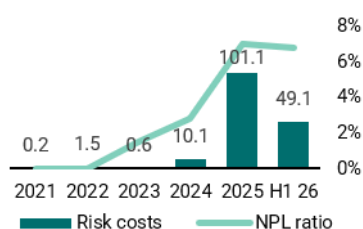
Footnote 1: Including Fidelio Fund assets.

Source: Internal information of the Issuer (as of 30 June 2026).

All figures in the table above are rounded and shown in EUR million; commercial rounding may lead to deviations in total.

Risk Costs

The following table sets out the development of the Issuer's risk costs¹ and non-performing loan ratio:

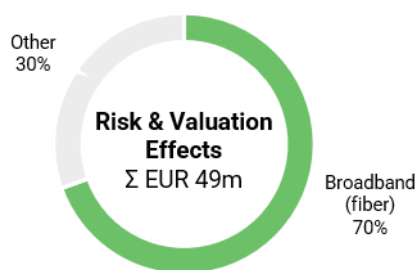


Footnote 1: Risk costs for FY 2025 and H1 2026 include credit risk-related negative valuation effects of EUR 19.5 million and EUR 4.7 million, respectively, whereas 2021-2024 figures reflect loan impairments only.

Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Risk Costs by Sector

The following table sets out Issuer's risk costs broken down by sector as of 30 June 2026:



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Curing Progress

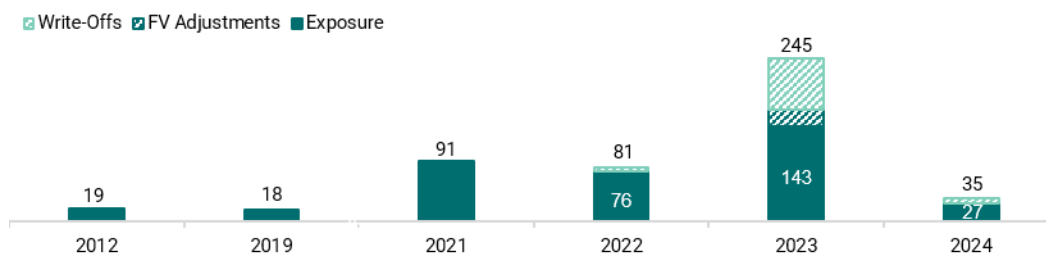
The following table sets out the curing stages of the Issuer's NPLs as of 31 December 2025 and 30 June 2026:

	31 December 2025	30 June 2026
	(in per cent. of the total NPL exposure)	
Restructured	23	71
Advanced	12	20
Early/mid stage	65	9
Total	100	100

Source: Internal information of the Issuer (as of 31 December 2025 and 30 June 2026). All figures in the table above are rounded.

Vintage exposure

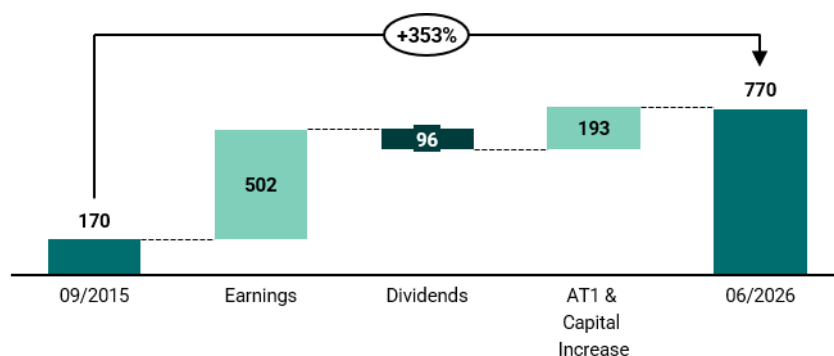
The following table set out the development of the vintage exposure of the Issuer's NPLs as of 30 June 2026 (in EUR million):



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Development of the Issuer's Tier 1 capital

The following table set out the development of the Issuer's Tier 1 capital as of 30 June 2026 (in EUR million):



Source: Internal information of the Issuer (as of 30 June 2026). All figures in the table above are rounded.

Available Distributable Items (ADIs)

As of 30 June 2026, the available distributable items (non-restricted reserves and profit carried forward) of the Issuer amounted to EUR 307 million, a decrease of approximately 3.2 per cent. compared to EUR 317 million as of 31 December 2025.

Guidance for selected performance indicators

The following guidance constitutes forward-looking information and reflects the Issuer's current management expectations as of the date of the Prospectus as supplemented for the financial year ending 31 December 2026. The guidance is based on the Issuer's current business plan, internal management information and assumptions regarding, among other things, business volumes, interest income, funding costs, operating expenses, credit risk costs, impairments, non-performing exposures, risk-weighted assets and regulatory capital requirements.

These assumptions are subject to significant uncertainties and include factors outside the Issuer's control, including macroeconomic conditions, market developments, borrower credit quality, interest rates, credit spreads, regulatory changes and geopolitical developments. Actual results may differ materially from the guidance. The guidance is not a guarantee of future performance and has not been audited or reviewed by the Issuer's auditors. The Issuer does not undertake to update the guidance except where required by applicable law.

Operating result ¹	approximately EUR 100 million
Profit after tax	positive
Cost income ratio	approximately 43 per cent.
CET 1 ratio	above 14.5 per cent.
NPL ratio (gross)	below 6.8 per cent.

Footnote 1: Operating income minus general and administrative expenses.

Source: Internal information of the Issuer.

	Unterzeichner	Österreichische Finanzmarktaufsichtsbehörde
	Datum/Zeit-UTC	2026-10-14T16:38:03+02:00
	Prüfinformation	Informationen zur Prüfung des elektronischen Siegels bzw. der elektronischen Signatur finden Sie unter: https://www.signaturpruefung.gv.at Informationen zur Prüfung des Ausdrucks finden Sie unter: https://www.fma.gv.at/amtssignatur
Hinweis	Dieses Dokument wurde amtssigniert. Auch ein Ausdruck dieses Dokuments hat gemäß § 20 E-Government-Gesetz die Beweiskraft einer öffentlichen Urkunde.	