



Infrastructure
& Energy



Public
Finance

INNOVATION. AGILITY. IMPACT.

Under our „Originate and Collaborate“ approach, we work closely with clients and institutional investors such as project developers, operators and the public sector.

Investment Grade Ratings

S&P	Fitch	DBRS
BBB- ↑	BBB- →	BBB →

As a specialist in **infrastructure financing** and **public finance** we aim to continuously improve the quality of people's lives. We are **always first** when it comes to delivering outstanding results with speed and precision. We combine sustainable and responsible investments with attractive returns. Not only for us, but also for the coming generations.



We offer an **extensive product range** across the entire capital structure.

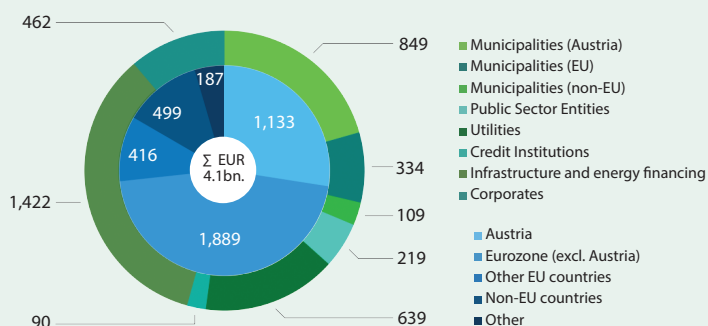
Facts & Figures

According to IFRS in EUR m	2020	2021	2022
Net interest income	77.1	78.9	125.7
EBIT*	47.5	60.1	85.2
Result before tax	48.0	67.1	99.3
Profit for the year after tax	36.4	48.9	78.2
Cost/income ratio	56.1%	53.2%	48.3%
Return on equity before tax	15.3%	19.5%	28.3%
Return on equity after tax**	11.6%	14.2%	22.3%

* Profit for the year before tax under IFRS, adjusted for net provisioning for impairment losses, measurement gains/losses and restructuring expense. ** After utilisation of capitalised tax loss carryforwards up until 2020.

Portfolio Structure

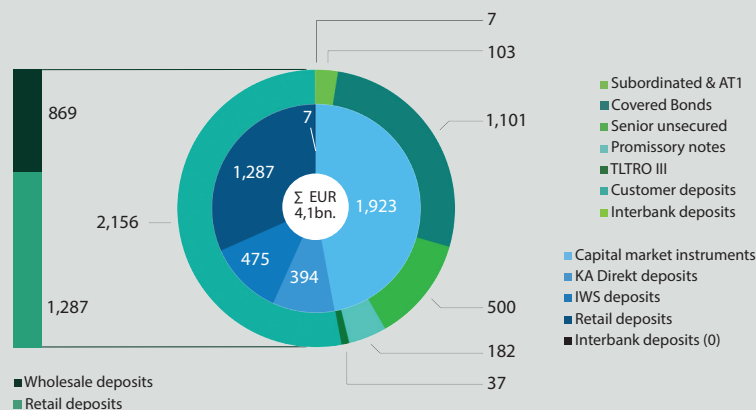
The bank holds a portfolio of high asset quality. The average rating is „A-“, with 68% of the exposure rated as investment grade. The non-performing loan ratio (NPL) has been kept at 0.0% since privatisation in 2015.



In EUR m as of 31/12/2022

Refinancing Structure

Kommunkredit focuses on a stable and diversified refinancing structure via retail deposits (KOMMUNALKREDIT INVEST), wholesale deposits (KOMMUNALKREDIT DIREKT for municipalities and public sector entities or direct business with corporates and institutional clients) as well as via capital market issues in the form of public and private placements on a secured or unsecured basis.



In EUR m as of 31/12/2022

Our Markets



Energy &
Environment



Social
Infrastructure



Communication &
Digitalisation



Natural
Resources



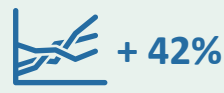
Transport

Accomplishments 2022



EUR 1.8bn

new business volume from
infrastructure and energy
financing



EUR 85m

Operating result



41.9%

Bank stand-alone
cost/income ratio

Management



Bernd Fislage
CEO



Sebastian Firlinger
CFO/CRO

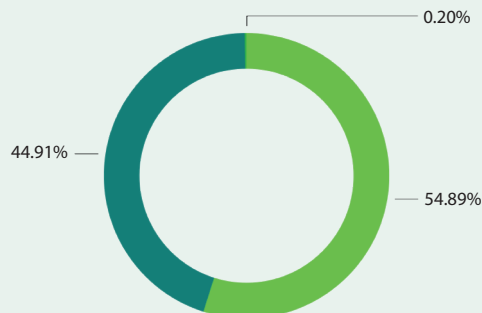
Sustainability



We support our clients in realising projects that improve people's quality of life. We focus on **efficiency and effectiveness** in line with the criteria for **ESG** (Environment, Social and Governance) and **SDG** (Sustainable Development Goals). Kommunalkredit currently contributes to 14 goals.

Our subsidiary **Kommunalkredit Public Consulting (KPC)** specialises in the management of public support programmes and consulting for national and international organisations, with a focus on climate, environment and energy.

Ownership



On 07/02/2023, Kommunalkredit announced that Scandinavian investor Altor will acquire an 80% majority stake in Kommunalkredit.

- Interritus Limited*
- Trinity Investments Designated Activity Company*
- Austrian Association of Municipalities

*indirect owner

Awards



Contact

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