



Infrastructure & Energy



Public Finance

THERE FROM THE BEGINNING.

Under our „Originate and Collaborate“ approach, we work closely with clients and institutional investors such as project developers, operators and the public sector.

Investment Grade Ratings

S&P	Fitch	DBRS
BBB →	BBB- ↑	BBB ↑

As a specialist in **infrastructure financing** and **public finance** we aim to continuously improve the quality of people's lives. We are **always first** when it comes to delivering outstanding results with speed and precision. We combine sustainable and responsible investments with attractive returns. Not only for us, but also for coming generations.



We offer an **extensive product range** across the entire capital structure.

Facts & Figures

According to IFRS in EUR m or %	2021	2022	2023
EBIT*	60.1	85.2	134.3
Result before tax	67.1	99.3	135.7
Result after tax	48.9	78.2	100.5
Cost/income ratio**	47.6 %	42.8 %	36.7 %
Return on equity before tax***	19.5 %	28.3 %	33.8 %
Return on equity after tax***	14.2 %	22.3 %	25.0 %

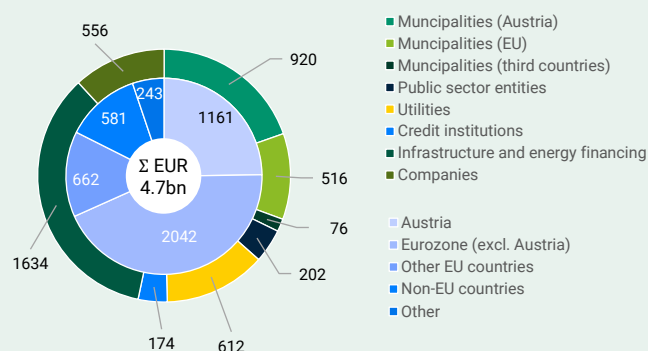
* Operating result = pretax annual result excluding credit risk and valuation result

** Result from subsidiary KPC (cost plus model) netted in CIR calculation to provide fair view on efficiency.

*** Return on equity = Profit for the period/common equity of the group as of 1.1. of the respective year.

Portfolio Structure

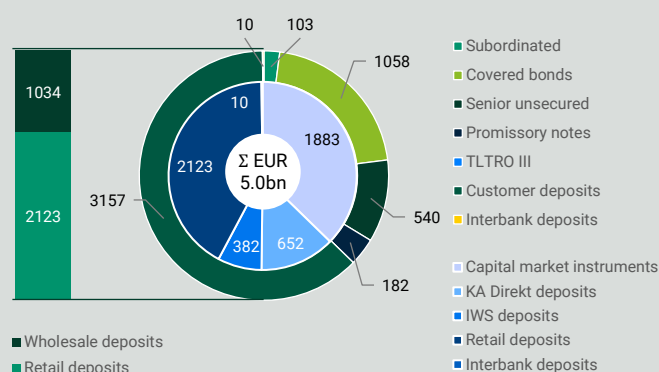
The bank holds a portfolio of high asset quality. The average rating is „A-“ with 66% of the exposure rated as investment grade.



In EURm as of 31/12/2023

Refinancing Structure

Kommunalkredit focuses on a stable and diversified refinancing structure via retail deposits (KOMMUNALKREDIT INVEST), wholesale deposits (KOMMUNALKREDIT DIREKT for municipalities and public sector entities or direct business with corporates and institutional clients) as well as via capital market issues in the form of public and private placements on a secured or unsecured basis.



In EURm as of 31/12/2023



Our Markets



Energy & Environment



Social Infrastructure



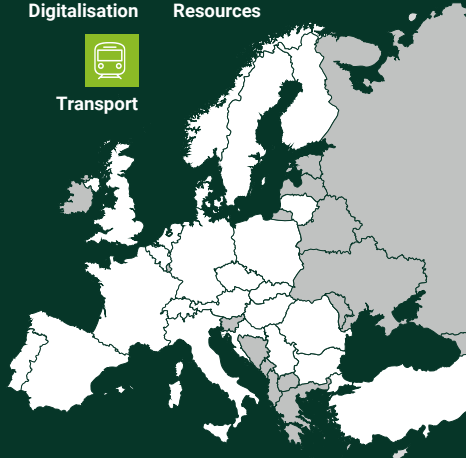
Communication & Digitalisation



Natural Resources



Transport



Accomplishments 2023



>EUR 1.6bn
new business volume from infrastructure and energy financing



EUR 134m
Operating Result



37%
Cost/income ratio

Sustainability



We support our clients in realising projects that improve people's quality of life. We focus on **efficiency and effectiveness** in line with the criteria for **ESG** (Environment, Social and Governance) and **SDG** (Sustainable Development Goals).

Our subsidiary **Kommunalkredit Public Consulting (KPC)** specialises in the management of public support programmes and consulting for national and international organisations, with a focus on climate, environment and energy.

Management

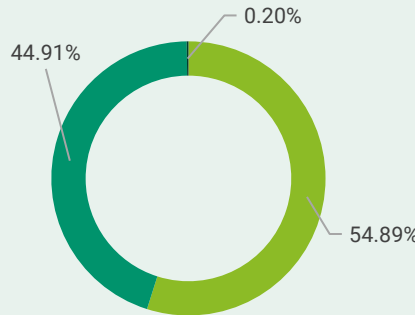


Bernd Fislage
CEO



Sebastian Firlinger
CFO/CRO

Ownership



* Indirect owner

On 07/02/2023, Kommunalkredit announced that Scandinavian investor Altor will acquire an 80% majority stake in Kommunalkredit.

Merger control clearance for the transaction was obtained on 1 April 2023. The regulatory ownership control procedure with the European Central Bank is ongoing.

- Interritus Limited*
- Trinity Investments Designated Activity Company*
- Austrian Association of Municipalities

Awards



Contact

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