

GLOBAL INVESTOR CALL

Kommunalkredit Austria AG

29 June 2026

Executive Summary

Resilient Operating Performance

- ✓ Strong activity with lower risk profile
- **Record number of deals but with smaller ticket size to reduce concentration risk**
- **High new business volume but lower income in H1 in the absence of one-offs**
- **Expected comparable income in FY 2026**

Asset Quality & Credit Process

- ✓ Disciplined management of troubled assets
- **NPL reduction plan in place**
- **Cost of Risk still high but in line with expectations**
- **Additional risk professionals hired**
- **Distinct workout team established**

Balance Sheet, Capital, Liquidity Optimization

- ✓ Optimization of profitability through more efficient funding and capital usage
- **Cost of funding slightly reduced**
- **Largest part of our liquidity plan executed**
- **Successful benchmark covered bond issuance**

IT Modernization & Data

- ✓ Digital backbone now in place with strong AI features being rolled out
- **Data warehouse launched in March and powered by *Snowflake***
- **AI engine implemented and Claude connected**

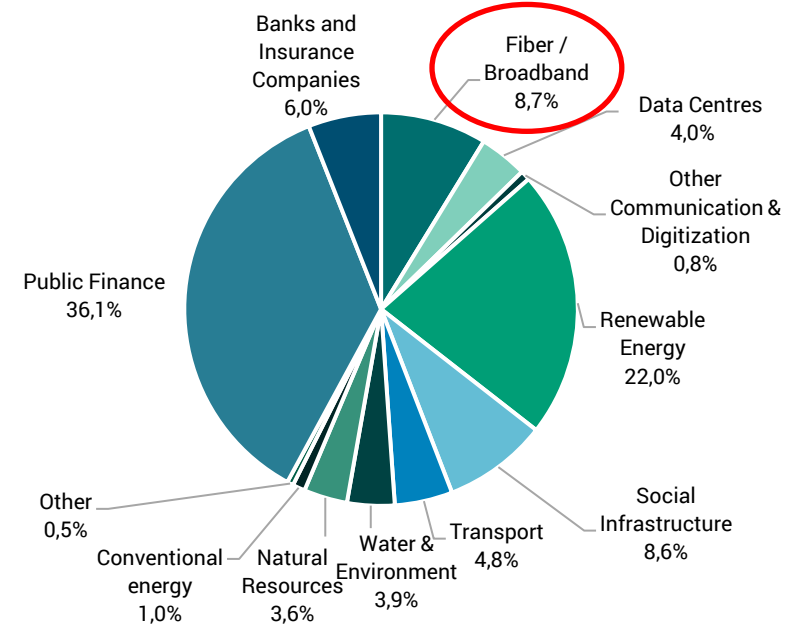
Fiber Exposure

Fiber exposure limited to less than 10% of total portfolio

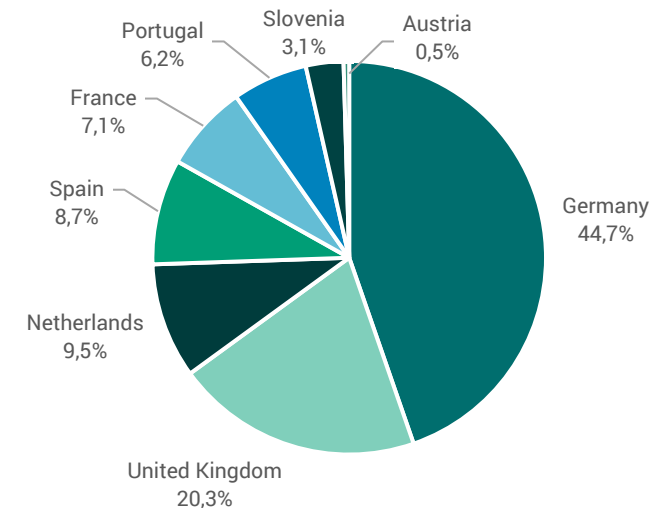
- ❑ **Fiber / Broadband** sector amounts to EUR 654m which represents only 8.7% of total portfolio
- ❑ The two **main countries** where Kommunalkredit has exposures are **Germany (45%)** and the **UK (20%)**
- ❑ Out of **19 fiber projects (total of EUR 654m)**:
 - **10 cases (EUR 306m)** have **regular status**
 - **3 cases (EUR 159m)** are on the **Monitoring List**,
 - **2 cases (EUR 50m)** are on the **Watchlist** and
 - **4 cases (EUR 139m)** are **Non-Performing**

No new fiber business relationships have been added since September 2023

Fiber / Broadband as share of total portfolio



Fiber / Broadband exposure by country

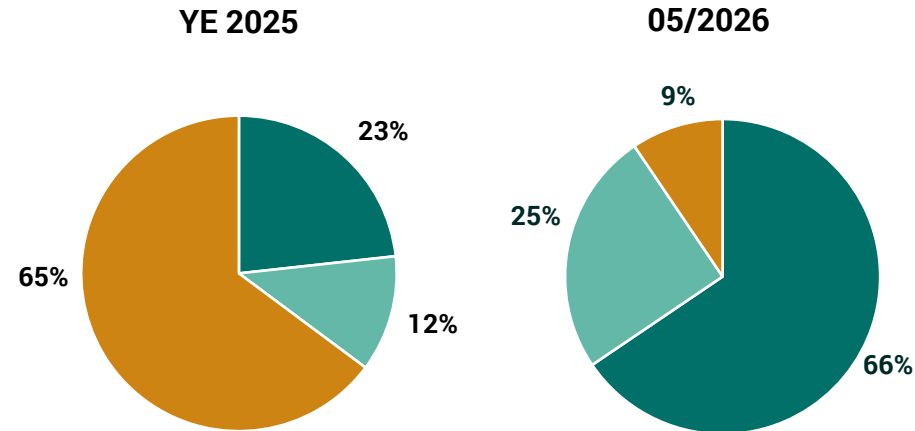


Risk Overview – NPL Deep Dive

Active de-risking ongoing

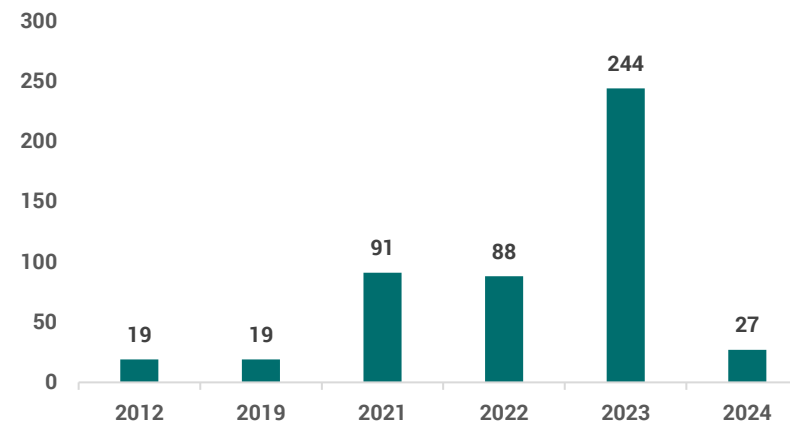
- Kommunalkredit has set up a distinct **workout unit** and has engaged in a **comprehensive program of active portfolio management**, including risk provisioning, selective exposure reductions (partly in exchange for tenor extensions), restructuring initiatives and sales of NPL positions
- The **workout portfolio** consists of **13 cases totaling EUR 488m, with only 2 new NPL cases** in the infrastructure & energy portfolio in 2026 YTD (one in DE has already been restructured, and for the other case, assets are being seized)
- For **91% of the NPL exposure volume (11 cases)**, a **restructuring concept** was successfully implemented or is at an advanced stage as of end of June
- Exposure: **going concern (73%), gone concern (27%)**
- **Despite the 2 new NPL cases, NPL ratio remains broadly in line** with the YE2025 figure, due to active NPL reduction management favoring NPL sales and write-offs

Curing Progress



91% restructured or in advanced stages

Vintage Exposure 05/2026 (EUR mn)



No transactions in NPL status initiated after 2024

Resilient Operating Franchise

New business pipeline continues to be solid

- Record H1 2026 momentum with **highest ever new business & deal count**
- Visible, well-advanced and **highly diversified** lending and advisory pipeline for H2
- Slight reduction of income in H1 in the absence of one-offs but **comparable FY income expected**
- **Portfolio remains robust** with a solid internal rating
- **Continued cost discipline** with strong cost control

New business volume

EUR ~ 1bn (+58% YTD) ¹⁾
Total commitments

¹⁾ YTD based on projected H1 2026

Highest deal count on record

27 deals (+50% vs H1 25)

Deal focus on sustainable sectors

57% renewable energy

Ø Portfolio Rating

BBB

Deal size strategy aiming for diversification

Smaller tickets
Ø 33m (-23% YoY) ²⁾

²⁾ Excluding public finance

Continued cost discipline

<45% CIR

Guidance for selected Key Performance Indicators

	Guidance H1 2026*	Guidance FY 2026*	
Operating result	~ EUR 45m	~ EUR 100m	Resilient operating performance
Profit after tax	slightly negative	positive	Profitable despite H1 elevated risk costs
Cost Income Ratio	~ 45%	~ 45%	Continued cost discipline
CET1 ratio	above 14.5%	above 14.5%	Maintaining solid capitalization
NPL ratio	in line with YE 2025	below H1 2026	Successful NPL reduction underway

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Q&A
