

PRESS RELEASE KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit provides financing for operational PV solar project in Spain

(Vienna, 9 June 2021) – Kommunalkredit Austria AG (Kommunalkredit), acting as Sole Mandated Lead Arranger, is providing a EUR 27.2m senior term loan for an already operational photovoltaic solar project in Albacete, Spain.

The 49.99MW project was developed and constructed by Cobra Concessions (Cobra) and is located in the autonomous community of Castilla La Mancha, where there are optimal conditions for PV plants, due to very high levels of solar radiation.

John Weiland, Kommunalkredit's Head of Banking: "As we have worked with Cobra in a series of transactions since 2018, we are very pleased to have been able to support our valued client Cobra once again with our deep expertise in the European Energy & Environment market.

Additionally, this financing also underlines our commitment to a greener future through its structure in accordance with the Green Loan Principles of the Loan Markets Association, as well as its contribution to a number of Sustainable Development Goals."

Kommunalkredit:

Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.

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