

## PRESS RELEASE KOMMUNALKREDIT AUSTRIA AG

### Kommunalkredit provides Mezzanine Loan for Spanish solar PV park

(Vienna, 24 June 2021) – Kommunalkredit Austria AG (Kommunalkredit), acting as Sole Mandated Lead Arranger, is providing a EUR 12.0m mezzanine loan for the financing of an already operational photovoltaic solar project in Albacete, Spain.

The 96.41 MWp project was developed and constructed by Cobra Concessions (Cobra) and is located in the autonomous community of Castilla La Mancha in Spain. Cobra is also in charge of operations and maintenance (O&M).

Helios Energy Investments, leading the sponsor group, has been founded in 2010 and manages a portfolio including energy projects such as Solar PV, Wind, Biogas, Waste-to-Energy and EV Charging across Europe and Israel.

John Weiland, Kommunalkredit's Head of Banking: "The projects are performing very well and this allowed us to optimise the capital structure for Helios, after having been Mandated Lead Arranger for the senior debt back in 2019. Our unique client centric approach enables us to serve key clients over capital classes, jurisdictions and sectors. This not only ensures client satisfaction but also the optimal usage of Kommunalkredit's sector and structuring expertise."

Erez Gissin, Helios' Managing Partner: "Helios has first met the Kommunalkredit team during our successful project-finance collaboration 2 years ago, and following construction completion and efficient operation of our Spanish Solar projects, we are happy to collaborate again in this new Mezz financing, allowing Helios to optimize the capital structure of these projects. Kommunalkredit has found to be a creative, responsive and business-oriented lender for projects in the renewable energy sector."

#### Kommunalkredit:

Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.

#### Helios Energy Investments

*Helios Energy Investments is a group of energy funds, investing in distributed power generation plants and renewable energy projects, managing over €700 million, with investments in more than 600 MW of solar PV, wind, bio-gas, bio-mass, waste to energy. Energy storage and EV Charging infrastructure, in Europe and Israel.*

*Through its offices in Tel Aviv and in London, Helios invests in the UK, Spain, Italy, Netherlands, Poland and Israel, and enjoys a strong group of limited partners, including a number of the leading insurance companies and pension funds in Israel.*

*[www.heliosfund.com](http://www.heliosfund.com)*

**Further information:**

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