

## PRESS RELEASE KOMMUNALKREDIT AUSTRIA AG

### Kommunalkredit supports financing of a Waste-to-Energy plant in Poland

(Vienna, 19 July 2021) – Kommunalkredit Austria AG (Kommunalkredit), acting as Sole Book Runner, Underwriter and Mandated Lead Arranger, is providing a EUR 83.3m Senior Term Loan for the financing of a Public-Private-Partnership (PPP) project in Olsztyn, Poland. The transaction was successfully syndicated to a consortium of Polish and foreign institutions.

The Olsztyn Waste-to-Energy Project consists of the design, building, financing, maintenance and operation (DBFMO) of a 110 tpa Waste-to-Energy Plant for the production of electricity and heat for the district heating network of the urban area of Olsztyn, under a PPP Agreement.

The PPP Agreement was signed between Dobra Energia, a joint venture between Meridiam and Urbaser and MPEC Olsztyn, the municipal heat energy company of the Olsztyn urban area, 100% owned by the Municipality of Olsztyn.

John Weiland, Kommunalkredit's Head of Banking: "We were very pleased to be invited to this transaction by our trusted and longstanding partner Meridiam and provide our expertise in the Energy & Environment sector. This financing is a milestone project for Poland as it is the first energy project to receive a Green Loan, following the Green Loan Principles of the Loan Markets Association. For us, this was an important part of the transaction, underscoring our commitment to a more sustainable future."

As this plant is reducing waste to landfill, it will cut out 152,600 tonnes of CO<sub>2</sub> every year by replacing the city's current coal-fired facilities. Therefore this project is exemplary for the decarbonisation and energy efficiency transition in Central and Eastern Europe. It contributes to the objectives set by the Landfill Directive, the Waste Framework Directive as well as the Circular Economy Package of the European Union.

**Kommunalkredit:**

Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.

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