

## PRESS RELEASE

# KOMMUNALKREDIT AUSTRIA AG

### Financing for Spanish 89 MWp solar PV portfolio secured

(Vienna, 9 August 2021) – Kommunalkredit Austria AG (Kommunalkredit), acting as Sole Mandated Lead Arranger, is providing a EUR 52m long-term senior financing for the construction of a 89 MWp solar PV portfolio.

The portfolio comprises two solar PV plants already under construction, Calatrava Solar I (49.9 MWp), and Calatrava Solar II (39.1 MWp) in the region of Castilla-La Mancha.

“We are happy to strengthen our presence in Spain, and to support Nexwell on this transaction as it was important to both sides to structure this financing in a sustainable way. The loan not only complies with the Green Loan Principles of the Loan Market Association but furthermore we are supporting a environmentally friendly energy source through this project”, says John Weiland, Kommunalkredit’s Head of Banking.

The Spanish solar PV portfolio will be contributing to a number of Sustainable Development Goals (SDGs) set by the United Nations, including affordable and clean energy and climate action.

“We are delighted to partner with like-minded institutions like Kommunalkredit who put sustainability and quality of people’s lives first, demonstrating the professionalism and integrity with which we operate, allowing us to deliver the highest standards of excellence in our projects” says Andreas Mustad, CEO of Nexwell Power.

Renewable energy infrastructure is central to Kommunalkredit and Nexwell Power’s core strategy to displace and reduce CO<sub>2</sub> levels in a meaningful and measurable manner, while also delivering clean, reliable long-term energy to its customers and communities. Avoided CO<sub>2</sub> emissions for the Manzanares project are projected to exceed 62,637 metric tons in the first full year of operation.

#### Kommunalkredit:

Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources. The bank offers a comprehensive product range covering everything from financial advisory services to structuring, arranging and providing borrowed capital and subordinated capital, as well as asset management via the Fidelio KA Infrastructure debt fund platform.

#### Nexwell Power:

Nexwell Power is a UK-based company that acquires, builds and operates solar PV power generating facilities with projects predominantly located in Spain, with a goal of expanding to other OECD markets. The company’s core mission is to displace fossil fuel intensive activities through cleaner and more cost-effective methods of renewable electricity generation. Nexwell Power is the impact investment platform of the Nexwell Group in the solar PV generation industry.

*The Nexwell Group:*

The Nexwell Group is an investment fund that focuses its human and financial capital on long-term sustainable initiatives that have a measurable impact on decarbonizing the planet. Nexwell understands that healthy investments are a result of nurturing one's community, the environment, and the bottom line. The Group's mission is to accelerate climate change solutions. Nexwell Power is the Group's second investment platform.

**Further information:**

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