

PRESS RELEASE KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit and eww set up a joint venture for the development, construction and operation of rooftop photovoltaic systems in Austria

(Vienna, 3 September 2021) – Kommunalkredit Austria AG (Kommunalkredit) and eww Anlagentechnik GmbH (eww) have set up a joint venture for the development, construction and operation of rooftop photovoltaic (PV) systems in Austria. The new company will offer its customers a so-called "contracting model". No initial investment is necessary for customers, as the company will finance the rooftop photovoltaic systems, build them on roof areas provided by the customers and lease them to the customers on a long-term basis. Customers will receive all the electricity generated by the system and can either use it in the building itself or feed it into the public power grid.

Customers will benefit from the expertise of two strong partners: On the one hand, from the extensive experience of eww, who will provide a full range of services from the planning of the PV plants to their construction, operation and maintenance. On the other hand, from the profound structuring and financing competence of Kommunalkredit.

In a first step, the offer will primarily address Austrian industrial and commercial customers as well as municipalities and will potentially be extended to neighboring countries at a later stage. The focus lies on PV systems with a capacity of 100 kWp or more.

"We are very pleased to have such an experienced and established partner as eww, at our side for this joint venture. Together, we are making an important contribution to the achievement of Austrian and European climate targets as well as to sustainability, as rooftop photovoltaic systems make environmentally friendly use of otherwise unused areas. The project is a milestone for Kommunalkredit, as it represents the first equity investment in the bank's core business. It thus expands the bank's product range and is a further commitment to our home market," says Bernd Fislage, CEO of Kommunalkredit.

As a specialist in sustainable infrastructure and energy financing, Kommunalkredit attaches particular importance to driving innovative technologies forward in its home market of Austria in order to meet key challenges such as economic growth, job creation and climate protection measures.

"Security and sustainability are important arguments for our customers to get involved in renewable energy technologies. And this is exactly what this cooperation offers. The focus will be on high quality in the planning and construction of the plants, thus realising the highest possible returns for our customers. In addition, through permanent monitoring of the plants, we will give customers the certainty that their electricity costs will be permanently reduced. Especially with such long-lasting products as photovoltaics, partners with a high degree of stability and reliability are needed, and I am particularly proud that we can offer our customers this strong partnership together with Kommunalkredit," Kurt Leeb, Managing Director of eww Anlagentechnik GmbH, is convinced.

Background information:

Kommunalkredit

Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates value that continuously improves people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are Energy & Environment | Communications & Digitalisation | Transportation | Social Infrastructure | Natural Resources.

The bank offers a comprehensive product range covering everything from financial advisory services to structuring, arranging and providing borrowed capital and subordinated capital, as well as asset management via the Fidelio KA Infrastructure debt fund platform.

eww

eww Anlagentechnik GmbH (eww) is a 100% subsidiary of eww AG. The customers of eww Anlagentechnik GmbH are mainly companies and municipalities throughout Austria. The company offers services in the areas of electrical and building technology as well as building solutions and is one of the leading Austrian providers of photovoltaic systems. Many companies also rely on the know-how of eww Anlagentechnik GmbH for e-mobility solutions. About every third Austrian municipality is a customer of eww Anlagentechnik GmbH, and the company is a leader throughout Austria, especially in public lighting.

Contact:

Kommunalkredit Austria AG
Corporate Communications:

Vera Mikula, Phone: +43 1 31631 153, Mail: v.mikula@kommunalkredit.at
Marcus Mayer, Phone: +43 1 31631 593, Mail: m.mayer@kommunalkredit.at

Web: <https://www.kommunalkredit.at>

Social: <https://www.linkedin.com/company/kommunakredit>
<https://twitter.com/kommunalkredit>
<https://www.instagram.com/kommunalkreditaustria>

eww AG
Corporate Communications:

Thomas Holl, Tel.: +43 [+43 7242 493-122](tel:+437242493122), E-Mail: thomas.holl@eww.at

Web: <https://www.eww.at>

Social: <https://www.linkedin.com/company/dieewwgruppe>