

PRESS RELEASE OF KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit issues Public Sector Covered Bond Successful placement with an order book in excess of EUR 1bn

(Vienna, 22/09/2021) – Kommunalkredit Austria AG (Kommunalkredit) successfully placed a EUR 250m Public Sector Covered Bond with a 7-year maturity, refinancing the Social Covered Bond, which matured in July 2021. Due to significant investor interest the issue volume was almost 5 times oversubscribed. This transaction further increases Kommunalkredit's visibility on the capital market. Following the successful placement of EUR 62.8m AT1 as well as a EUR 300m Senior Preferred Bond, this marks the third important capital market transaction for Kommunalkredit in 2021.

The final order book stood at EUR 1.2 bn with 59 accounts across Europe and Asia. The high quality of the order book made it possible to tighten the initial spread of 22 basis points down to a final spread of 15 basis points. The bond was priced at 99.958% with a coupon of 0.01%, corresponding to a yield of 0.016%.

“The renewed enormous interest in our issue underlines the confidence of investors in our business model and the increased awareness of our path of organic growth among the general public”, said CEO Bernd Fislage.

About Kommunalkredit:

Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.

Further information:

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