

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit successfully issues Public Sector Covered Bond

EUR 250m issue volume – 2.8 times oversubscribed

Vienna, 24/02/2022

Kommunalkredit Austria AG (Kommunalkredit) successfully issued a Public Sector Covered Bond with a volume of EUR 250m yesterday. Despite an adverse market environment due to the current geopolitical situation and rising interest rates, the order book was 2.8 times oversubscribed with 39 accounts. The final order book of more than EUR 695m is a testament to Kommunalkredit's excellent reputation among international investors. Nordic investors accounted for the majority, raising 33% of the issue, followed by 32% from Germany and 23% from Austria. In terms of investor type, banks and funds played a dominant role.

"This successful issue underlines that the bank, with its business model and sustainable positioning, is perceived as an established and attractive capital market issuer with a broad investor base, even in challenging times," says Kommunalkredit CEO Bernd Fislage.

The net proceeds of the covered bond will be used to finance the existing portfolio as well as for new financing of public projects at federal, provincial, and municipal level in the areas of social infrastructure (education, health care, housing), digitalisation (broadband) and energy & environment (renewable energy sources).

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Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.