

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

DTEK and Kommunalkredit announce financial close on Romanian 60 MW onshore wind project**Commercial operation starts in Q1/24 | Based on merchant power pricing**

Vienna, 29/08/2023

Moldova Eolian SRL (Project Ruginoasa), wholly owned by DTEK Renewables International B.V., announced today that it has reached financial close on a €55m senior project finance facility for its 60MW onshore windfarm in Iași County, Western Moldavia, Romania. The facility is being provided by Kommunalkredit Austria AG and is one of the first windfarm financings in Romania to be provided based on merchant power pricing.

DTEK Renewables International commenced the construction of Project Ruginoasa in March 2023, with commercial operations planned for Q1 2024. The project consists of 10 Vestas 6.0 MW wind turbines and will produce approximately 150,000 MWh of electricity annually, which is enough energy to power more than 43,000 homes in Romania, while reducing CO2 emissions by 38,000 tonnes a year.

Project Ruginoasa is DTEK Renewables International's second renewable project in Romania, where DTEK Renewables International is targeting 750 MW of renewable generation capacity.

"Delivering renewable power to help drive the Romanian Energy Transition is a key goal of DTEK Renewables International. Working with the innovative and flexible team at Kommunalkredit to finance Project Ruginoasa has made this important step in that journey a reality," said John Stuart, Chief Executive Officer of DTEK Renewables International.

Kommunalkredit CEO Bernd Fislage points out that "Kommunalkredit has a clear mission: providing benefit to the community. Project Ruginoasa will supply many households with sustainable and clean energy. Therefore, we are proud to have supported DTEK and enabled this transaction as Mandated Lead Arranger. Working together with their professional and experienced team, we are actively contributing to the energy transition."

Contact**Kommunalkredit Austria AG**

Communication & Investor Relation

P + 43 1 31631 153 or +43 1 31631 593

M communication@kommunalkredit.at

About DTEK Renewables International BV

DTEK Renewables International BV is dedicated to accelerating the energy transition in Central, Eastern and Southern Europe – areas needing a significant renewable build out to reach their net-zero goals. By combining expertise together with the needs of communities, governments and partners DTEK simplifies complexity to make real change happen. The mission is to accelerate the reduction in Europe’s reliance on fossil fuels, and DTEK has already established a portfolio of onshore wind and solar projects, with a first solar park expected to export power in by the end of 2023. The goal is to create a 5 GW portfolio of renewable projects focused on Italy, Poland, Romania and Croatia that will make a real difference as these countries’ transition – powering hundreds of thousands of homes with clean energy. In addition, DTEK will be investing in clean technologies such as battery storage. To have the biggest impact, DTEK targets markets that are underserved by capital and renewable expertise, by a team with long history in successful development and construction of major renewable projects. DTEK Renewables International BV is an Amsterdam-headquartered renewables developer and operator, and is part of the DTEK Group, the leader and biggest private investor in Ukraine’s energy sector.

About Kommunalkredit Austria AG

Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.