

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit joins the Partnership for Carbon Accounting Financials**Implementing the next milestone of its sustainability strategy**

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Kommunalkredit Austria AG (Kommunalkredit) has joined the Partnership for Carbon Accounting Financials (PCAF).

The Partnership for Carbon Accounting Financials (PCAF) is a collaboration between financial institutions worldwide to enable harmonized assessments and disclosures of greenhouse gas emissions financed by loans and investments. With more than 400 financial institutions from six continents, the group is rapidly expanding in North America, Latin America, Europe, Africa and Asia-Pacific.

Sustainability is an integral part of Kommunalkredit's strategy. ESG agendas are incorporated into business processes and the bank's business focus on infrastructure and energy is naturally aligned with sustainability. Kommunalkredit concentrates to generating a positive impact and underlines this joining the Partnership for Carbon Accounting Financials.

National climate and energy plans, the European Green Deal, the US Inflation Reduction Act all have ambitious goals. Kommunalkredit strongly supports these endeavours as it has been focusing on generating positive impact and shaping the future in a sustainable way for many years.

As Kommunalkredit CEO Bernd Fislage points out: "We want to accelerate the energy transition and help improve people's quality of life. We take sustainability factors into account in all our infrastructure projects and are committed to the UN Sustainable Development Goals (SDGs), the UN Global Compact, the UN Principles for Responsible Banking, the Paris Agreement and the EU Green Deal. Joining the PCAF initiative is the next logical step in regard to calculating financed emissions and consequently setting science-based carbon reduction targets."

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Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.