

## **PRESS RELEASE**

KOMMUNALKREDIT AUSTRIA AG

# **Kommunalkredit signs the UN Principles for Responsible Banking**

**Membership underscores focus on sustainable finance**

**Vienna, 01/03/2023**

Kommunalkredit Austria AG (Kommunalkredit) has become an official Signatory of the UN Principles for Responsible Banking – a single framework for a sustainable banking industry developed through a partnership between banks worldwide and the United Nations Environment Programme Finance Initiative (UNEP FI).

The Principles are the leading framework for ensuring that banks' strategy and practice align with the vision society has set out for its future in the UN Sustainable Development Goals and the Paris Climate Agreement. Banks who have signed the Principles commit to be ambitious in their sustainability strategies, working to mainstream and embed sustainability into the heart of their business, while allowing them to remain at the cutting-edge of sustainable finance.

Signatories to the Principles take on a leadership role, demonstrating how banking products, services and relationships can support and accelerate the changes necessary to achieve shared prosperity for both current and future generations, building a positive future for both people and planet.

Sustainability is an integral part of Kommunalkredit's strategy. ESG agendas are incorporated into business processes and the bank's business focus on infrastructure and energy is naturally aligned with sustainability. Kommunalkredit concentrates on generating a positive impact and underlines this with the signatory of the UN Principles of Responsible Banking.

Kommunalkredit CEO Bernd Fislage points out that "Kommunalkredit has a clear mission: providing benefit to the community. This requires a holistic strategy, one that we have strengthened and set out in greater detail through a series of commitments. We have set two focal points for ourselves: we want to accelerate the energy transition and help improve people's quality of life. We take sustainability aspects into account in all infrastructure and energy projects, in which we are involved with".

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Kommunkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.