

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit and Unigea Romania: Financial close on a landmark 85 MW solar project

Vienna, 04/09/2025

Unigea Solar Projects Romania S.A., a key subsidiary of the German-based Unigea Solar Projects GmbH, Berlin, and Kommunalkredit Austria AG (Kommunalkredit) have successfully reached the financial close of a EUR 30,25m development financing arrangement for the 85 MW solar project HELIOS I. The financing will be allocated towards the development, construction, and operation of this landmark solar project, located in Arad, Transylvania, Romania.

The financing project was a multi-jurisdictional effort, that brought together key stakeholders and advisers from Austria, Germany, Bulgaria and Romania, requiring the negotiation and finalization of a complex set of security instruments and project documentation including also a due diligence exercise, tailored to the specifics of a cross-border transaction.

“We are delighted to have supported Unigea Romania in successfully realising this project, which makes an important contribution to the country’s green transition. This transaction underscores Kommunalkredit’s strong role in financing greenfield renewable energy projects in Romania – and our position as a trusted partner for Austrian developers expanding into the Romanian market,” said Volker Kruse, Head of Banking at Kommunalkredit.

Legal advice for Kommunalkredit was provided by PHH Rechtsanwälte:innen (Vienna) as legal counsel on Austrian law matters and Dentons (Bucharest) as legal counsel on Romanian law matters, while Unigea group was advised by Bohâlțeanu și Asociații (Bucharest) as main legal counsel for the borrower.

Upon completion, the Helios I Arad PV Park is set to become the largest east-west-oriented solar power generation complex in Eastern Europe, significantly contributing to the region’s renewable energy capacity.

Strategically located near the former CET Arad coal-fired power plant, the PV arrays will be installed across a 68-hectare site, repurposing an area that previously served as the coal-fired power plant’s ash disposal facility.

Unigea Solar Projects Romania acquired the PV project in its ready-to-build phase in early 2024, and commenced the construction of a new substation in mid-2024. The coming months will be focused on the construction of the 85 MW DC park, with the commercial operations schedule to begin in Q1/2026. ENEVO Group SRL, headquartered in Bucharest, has been appointed as the main EPC contractor who has sub-contracted ATARO Solar from Plovdiv, for the mounting structure and installations. GCL System Integration Technology GmbH has been engaged to deliver a total of 139,832 PV modules and Photomate s.r.o. as the supplier of Inverters and STS.

About Kommunalkredit

As an infra banking expert, Kommunalkredit specializes in financing and advising forward-looking infrastructure projects throughout Europe. It is thus strengthening Europe's resilience, promoting economic growth and accelerating the green and industrial transition. With credit financing, advisory, asset management and public finance as its core business fields, the bank supports projects in the areas of energy & environment, communication & digitalization, transport and social infrastructure. Kommunalkredit's tailored solutions support infrastructure and energy projects (I&E) as well as corporate and acquisition financing – throughout the entire project life cycle and along the capital structure. Founded in 1958, Kommunalkredit has enabled new infrastructure and energy financing with a volume of around EUR 10bn since 2020 alone. The majority shareholder is European private equity firm Altor, which focuses on innovative companies and the green transition, and has raised more than EUR 12 billion since its inception.

www.kommunalkredit.at | [LinkedIn](#)

About Unigea

Unigea Solar Projects GmbH ("Unigea"), founded in 2007 and headquartered in Berlin, is a specialized project development company for large utility scale photovoltaic ("PV") projects as well as battery energy storage systems ("BESS"). Current regional focus of Unigea is Germany, Bulgaria, Romania and Austria. Unigea is developing currently about 1 GW PV and about the same size of BESS in its local markets.

www.unigea-sp.com | [LinkedIn](#)

Contact**Kommunalkredit Austria AG**

Marcus Mayer

Corporate Communication & Marketing

T +43 1 31631 593

E m.mayer@kommunalkredit.at