

## PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

# €200 million for Green Energy Transformation in CEE: IFC, AIIB and Kommunalkredit join Forces

Vienna, 3/3/2025

- **IFC and AIIB are investing up to €100 million each in a senior unsecured bond issued by Kommunalkredit Austria AG to help finance infrastructure projects in Central and Eastern Europe.**
- **The investment will support the European Green Deal by boosting renewable energy capacity in Bulgaria, Hungary, Poland, Romania and Türkiye, and reducing their carbon footprint.**

Kommunalkredit Austria AG (Kommunalkredit), a recognized leader in infrastructure financing, is issuing a €200 million bond with the International Finance Corporation (IFC) – a member of the World Bank Group – and the Asian Infrastructure Investment Bank (AIIB) each investing up to €100 million. This collaboration will help accelerate the green energy transition in Central and Eastern Europe (CEE) and Türkiye, with a focus on renewable energy projects, particularly wind power, as part of the region's broader commitment to decarbonization.

Kommunalkredit has long been a trusted partner for supranational institutions in financing large-scale infrastructure projects. This new initiative joins forces of IFC, AIIB and Kommunalkredit, which share a common goal to finance green projects in the CEE region, a critical area for achieving EU climate targets.

IFC pursues its vision to finance specialized infrastructure in Europe and aims to finance wind projects in Bulgaria, Poland and Romania. The investment will bolster the power sector's resilience in the three countries and diversify the energy mix. As part of the European Green Deal, these efforts will also help reduce greenhouse gas by 55% by 2030 and reaching climate neutrality by 2050. Those countries face significant energy transition challenges, with renewable energy currently accounting for just 14-19% of their total energy consumption – far below EU targets. To meet these challenges, the countries have committed to the European Green Deal, which aims for a 55% reduction in CO<sub>2</sub> emissions by 2030. However, achieving these ambitious goals will require substantial additional investment in climate-related financing.

*“With our passion for sustainable infrastructure projects, we have perfectly aligned missions with IFC and AIIB to drive green transition and private sector investments in emerging markets”, said Sebastian Firlinger, Acting CEO of Kommunalkredit. “We are honoured to collaborate with supranational organizations in a field where we share a common vision for sustainable development. This transaction marks the first step in what we hope will be a long-term partnership between Kommunalkredit, IFC and AIIB.”*

AIIB, with its mission to finance Infrastructure for tomorrow, has approved several transformative projects in CEE and Türkiye, reflecting its commitment to fostering inclusive and sustainable development. By investing in renewable energy projects, AIIB seeks to enhance energy efficiency, reduce carbon emissions, and support the global transition to a low-carbon economy. These initiatives not only align with AIIB's climate financing priorities but also aim to create long-term economic opportunities, improve energy access, and drive innovation in clean technologies.

*"Our collaboration with Kommunalkredit and IFC brings together our collective expertise and resources. The investment is expected to support the green energy transformation in Romania, Poland, Hungary and Türkiye", said Gregory Liu, Director General of Global Financial Institutions and Funds Department at AIIB. "Together, we are working towards a shared vision of sustainable infrastructure that meets the needs of the future and addresses climate challenges in this vital region."*

*"Our investment in Kommunalkredit's bond will channel critical funding into sustainable energy projects in Bulgaria, Poland, and Romania", said Vittorio Di Bello, IFC Regional Director for the Financial Institutions Group in Europe, and Latin America and the Caribbean. "By supporting financial intermediaries like Kommunalkredit, we can harness their expertise to drive the low-carbon transition in key regions, diversify energy sources, and spur sustainable and inclusive economic growth."*

### About IFC

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2024, IFC committed a record \$56 billion to private companies and financial institutions in developing countries, leveraging private sector solutions and mobilizing private capital to create a world free of poverty on a livable planet.

For more information, visit [www.ifc.org](http://www.ifc.org) and [www.ifc.org/energy](http://www.ifc.org/energy) | IFC on [social media](#)

### About AIIB

The Asian Infrastructure Investment Bank (AIIB) is a multilateral development bank whose mission is financing infrastructure for tomorrow in Asia and beyond – with sustainability at its core. AIIB began operations in 2016 and has since grown to 110 approved members worldwide. With a capital base of USD 100 billion, AAA rated by major international credit rating agencies and collaborating with partners, AIIB meets clients' needs by unlocking new capital and investing in infrastructure that is green, technology-enabled and promotes regional connectivity.

For more information, visit [www.aiib.org](http://www.aiib.org)

### About Kommunalkredit

Kommunalkredit Austria is a leading specialist bank in the European infrastructure and energy space. The bank provides tailored financing solutions and advisory services to financial investors, developers, independent power producers, and corporates in the concession and utility sectors. By partnering with clients, Kommunalkredit creates sustainable value and facilitates the development of infrastructure projects that meet the growing demand for sustainable investment opportunities. Focus areas include Energy & Environment, Communications & Digitalization, Transportation, Social Infrastructure, and Natural Resources.

For more information, visit <https://www.kommunalkredit.at/> | follow on [LinkedIn](#)

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