

**PRESS RELEASE**

KOMMUNALKREDIT AUSTRIA AG

**EUR 55.1m financing for a 104.7 MWp solar PV portfolio in Portugal**

Vienna, 17/12/2025

Green Venture and Kommunalkredit Austria AG (Kommunalkredit), with the support of Marsh Risk & Capital (MR&K) as Sole Financial Advisor, are pleased to announce the successful financial closing of a EUR 55.1 million financing package for the construction and operation of a 104.7 MWp solar PV portfolio which accounts for 22 SPVs located across Portugal.

The financing structure includes a EUR 40.1 million Senior Bridge Facility ("Senior Facility") and a EUR 15 million Subordinated Term Loan Facility ("Junior Facility"), both provided by Kommunalkredit as Sole Mandated Lead Arranger and Lender.

This transaction represents an important milestone for renewable energy deployment in Portugal. It was a complex process that required flexibility, resilience and real collaboration from everyone involved. The constructive mindset of all parties was essential in making this financing possible. We extend our appreciation to all advisors and teams involved for their commitment, professionalism and collaborative mindset, which were instrumental in reaching a successful closing.

Bruno Sousa, Investment Officer, Green Venture: *"We are grateful for the flexibility and professionalism of the Kommunalkredit team, whose collaborative and constructive approach was essential throughout this process. We are also grateful to MR&K, our trusted advisors, for structuring a bespoke financing with Kommunalkredit and for their solid support, as well as to all advisors involved. This milestone represents a significant step toward the deployment of our financed pipeline and stands as a strong example of alignment and cooperation between all parties. We look forward to the possibility of working together again in the future."*

Halyna Yakovenko, Senior Transactor, Kommunalkredit: *"With this transaction, we continue to expand our footprint in the Iberian renewable energy market. Financing the 104.7 MWp solar PV portfolio in Portugal enhances essential clean-energy infrastructure and builds on our collaboration with innovative partners such as Green Venture. We view tailored structuring and prudent risk mitigation as essential to making innovative renewable projects bankable."*

Fernando García, Principal, MR&K: *"It has been a privilege to advise on the structuring of such complex and highly granular financing backed by a relevant solar PV portfolio that Green Venture is developing in Portugal. We are delighted to be pioneer in developing and structuring the financial products that the industry needs to make feasible and bankable renewable energy projects. Many thanks to Kommunalkredit for their commitment and excellence – this exceptional outcome was only possible through genuine collaboration. Grateful to Green Venture for their vision and their trust on us."*

The principal advisors for the transaction were PLMJ (borrower legal), Morais Leitão (lender legal) and OCA Global (lender technical).

**About Green Venture**

Green Venture is a Portuguese renewable energy investment and asset management firm specializing in the development, construction oversight, operational management, financing, and acquisition or sale of wind and solar assets. Founded in 2019, the company manages a diversified portfolio of operating projects and a continuously growing development pipeline across Europe and select global markets. With full life-cycle capabilities and a strong commitment to sustainability and performance, Green Venture supports projects that accelerate the energy transition.

[www.green-venture.com](https://www.green-venture.com) | [LinkedIn](#)

**About Kommunalkredit**

As an infra banking expert, Kommunalkredit specializes in financing and advising forward-looking infrastructure projects throughout Europe. It is thus strengthening Europe's resilience, promoting economic growth and accelerating the green and industrial transition. With credit financing, advisory, asset management and public finance as its core business fields, the bank supports projects in the areas of energy & environment, communication & digitalization, transport and social infrastructure. Kommunalkredit's tailored solutions support infrastructure and energy projects (I&E) as well as corporate and acquisition financing – throughout the entire project life cycle and along the capital structure. Founded in 1958, Kommunalkredit has enabled new infrastructure and energy financing with a volume of around EUR 10 billion since 2020 alone. The majority shareholder is European private equity firm Altor, which focuses on innovative companies and the green transition, and has raised more than EUR 12 billion since its inception.

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**About Marsh Risk & Capital (MR&K)**

MR&K is the corporate finance practice focused on debt&equity fundraising and advisory services with financial markets, specialized in the renewable energy and infrastructure sectors, structuring sophisticated and highly valuable solutions demanded by the industry.

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