

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

Kommunkredit advises Renalfa IPP on EUR 315m HoldCo Financing to expand Renewable Energy in CEE

Vienna, 24/07/2025

Kommunkredit Austria AG (Kommunkredit) acted as sole financial advisor to Renalfa IPP, a leading independent power producer focused on renewable energy. As exclusive consultant for this transaction, Kommunkredit supported Renalfa IPP in securing EUR 315m in HoldCo financing. This form of financing is raised at the holding company level and is used to support investments and subsidiaries across the group. The transaction will support a EUR 1.2bn investment program for Renalfa's portfolio of 1.6 GW renewable energy and 3 GWh of co-located Battery Energy Storage Systems (BESS) across Bulgaria, Hungary, Romania, and North Macedonia.

Renalfa IPP, a joint venture between Renalfa Solarpro Group and French infrastructure fund manager RGREEN Invest, is a leading player in Central and Eastern Europe's renewable energy sector. The company is renowned for its pioneering approach to renewable energy, focusing on solar, wind, and energy storage systems, driving the region's energy transition with a strong commitment to energy security and decarbonization.

The EUR 315m HoldCo financing was structured by Kommunkredit Advisory as a club deal, meaning the transaction was jointly arranged by a select group of lenders working together as a consortium. This group included the European Bank for Reconstruction and Development (EBRD), Black Sea Trade and Development Bank (BSTDB), OTP Bank (OTP), Nova Ljubljanska Banka (NLB), UniCredit, and Kommunkredit. In addition, an InvestEU first loss guarantee was secured for the transaction. The lending teams of UniCredit and Kommunkredit acted as joint global coordinators of the transaction.

Ivo Prokopiev, CEO of Renalfa IPP, commented: *"The successful raising of growth funding is an important milestone for Renalfa IPP and for our whole group. It proves the competitiveness of our integrated model for developing, investing and operating large hybrid assets. The early implementation of long duration co-located Battery Energy Storage Systems allows Renalfa IPP to start offering green baseload products to market in CEE for the first time. We are proud, together with our partners from RGreen, to be on the frontier of energy transition not only in CEE, but in the whole EU."*

Mathilde Ketoff, Head of Debt at RGREEN, added: *"At RGREEN Invest, we are committed to financing and scaling impactful renewable energy projects. The tailored approach of Kommunkredit Advisory to complex infrastructure transactions made them the ideal advisor for this project. Their expertise in the energy sector has been invaluable as we continue to drive the energy transition across Central and Eastern Europe."*

Christian Beynio, Head of Advisory at Kommunkredit, stated: *"Renalfa IPP is a major and visionary player in the renewable energy sector, and we are proud to have advised the company and its shareholders in structuring and raising liquidity for this landmark HoldCo Financing in the CEE region. The transaction reaffirms Kommunkredit's strength in delivering innovative financing solutions for clients in the infrastructure and energy sector."*

About Renalfa IPP and RGREEN

Renalfa IPP is a leading independent power producer based in Vienna, specializing in the development, construction, and operation of renewable energy projects across Central and Eastern Europe. As an established platform with strong business model capabilities, Renalfa IPP works across the full value chains from project origination to asset operation. The company focuses on solar, wind, and Battery Energy Storage Systems (BESS), supporting the region's transition to a sustainable and low-carbon energy future. Renalfa IPP is a joint venture between Renalfa Solarpro Group and RGREEN INVEST. Renalfa Solarpro Group is a Vienna based clean energy and e-mobility investment group with a focus on renewable energy generation assets. Renalfa Solarpro is an established platform with strong business model capabilities, working across the full solar PV, wind, and BESS value chains from project origination to asset operation.

RGREEN is an independent French mission-driven investment management company committed to helping investors channel their capital towards financing projects dedicated to accelerating the energy transition, mitigation, and adaptation to climate change.

<https://www.renalfa.com> | <https://www.rgreeninvest.com>

About Kommunalkredit

Kommunalkredit is an Infra Banking Expert providing financing and advisory for infrastructure that enhances energy resilience, drives economic growth, and accelerates the green transition across Europe. With core expertise in lending, advisory, asset management, and public finance, the bank supports initiatives across energy & environment, communications & digitalisation, transport, social infrastructure, and natural resources. Kommunalkredit's tailored solutions support infrastructure and energy projects, corporates, and acquisitions throughout the entire project lifecycle and across the capital structure. Founded in 1958, the bank has facilitated new infrastructure and energy financing totalling EUR 8.5 billion since 2020. The majority shareholder is European private equity firm Altor, which focuses on innovative companies and the green transition, and has raised more than EUR 12 billion since its inception.

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