

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit successfully issues EUR 500m Senior Preferred Bond

- 2.6-times oversubscription of the order book underlines the high demand from international investors and their confidence in Kommunalkredit.
- Strong commitment from investors from the UK (43%), followed by D-A-CH (20%) and France (14%).

Vienna, 27/03/2025

Kommunalkredit Austria AG (Kommunalkredit) yesterday successfully issued a senior preferred bond with a volume of EUR 500m and a maturity of 6 years. The order book with around 100 investors was 2.6-times oversubscribed (EUR 1.3bn) and underlines Kommunalkredit's good reputation with international investors. UK investors accounted for the lion's share, taking up 43% of the issue, followed by 20% from Germany, Austria and Switzerland (D-A-CH) and 14% from France.

Key for the transaction success was the transparent groundwork with investors in recent months, getting them familiar with the bank's history, ownership structure, business model as well as outlining future plans. The publication of strong 2024 results provided an additional tailwind.

Moreover, the investment grade rating from S&P Global Ratings (BBB | stable outlook) and the recently upgraded rating for the covered bond (AA- | stable outlook) reflect Kommunalkredit's strong capital market presence.

"Our resilient business model, strong asset quality and high profitability as well as our sustainable positioning have made this successful issue possible. The Prime Status awarded by ISS ESG underlines our sustainable orientation. We are delighted with the trust placed in us by our broad international investor base as an established and reliable capital market issuer. This success encourages us to continue to pursue our course with full determination," says Kommunalkredit CEO Sebastian Firlinger.

Net proceeds of the emission will be used to finance the existing portfolio as well as for new financing of projects in the areas of energy & environment, digitalisation, social infrastructure, transport and natural resources.

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Kommunalkredit is a specialist for infrastructure and energy financing. Together with its customers as partners, the bank creates values that continuously improve people's lives. In doing so, it facilitates the construction and operation of infrastructure facilities by balancing the financing needs of project sponsors and developers with the growing number of investors looking for sustainable investment opportunities. Main investment segments are energy & environment | communications & digitalisation | transportation | social infrastructure | natural resources.