

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

**Kommunalkredit successfully issues EUR 500m
Covered Bond**

Vienna, 10/04/2026

- **1.5-times oversubscription of the order book underlines the high demand from international investors and their confidence in Kommunalkredit.**
- **Strong commitment from investors from D-A-CH (30%), followed by CEE (23%) and Nordics (20%).**

Kommunalkredit Austria AG (“Kommunalkredit”) successfully issued a covered bond with a volume of EUR 500m and a maturity of 6 years. The order book with around 40 investors was 1.5-times oversubscribed (EUR 770m), demonstrating continued strong access to international capital markets and reinforcing Kommunalkredit’s positioning as a reliable issuer. D-A-CH (Germany, Austria and Switzerland) investors accounted for the lion’s share, taking up 30% of the issue, followed by 23% from CEE and 20% from Nordics.

With S&P Global Ratings upgrading the covered bond rating by two notches to AA+ in January, Kommunalkredit underscores its commitment to strong program governance. The bank has committed to maintaining at least 13% overcollateralization and 180 days of liquidity coverage for all outstanding covered bonds – measures that were recognized by S&P in its latest rating action.

Kommunalkredit’s resilient business model, disciplined cost control, and improved governance of the covered bond program have convinced investors despite the current challenging geopolitical environment. “We are very pleased with the strong confidence shown by our broad international investor base, underlining our position as a trusted and reliable capital markets issuer,” says Kommunalkredit CEO Jacques Ripoll.

Net proceeds of the emission will be used to finance the existing portfolio as well as for new financing of private and public finance projects in the areas of energy & environment, communication & digitalization, transport and social infrastructure.

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About Kommunalkredit

As an infra banking expert, Kommunalkredit specializes in financing and advising forward-looking infrastructure projects throughout Europe. It is thus strengthening Europe's resilience, promoting economic growth, and accelerating the green and industrial transition. The bank supports projects in the areas of energy & environment, communication & digitalization, transport, and social infrastructure. Kommunalkredit has enabled new infrastructure and energy financing with a volume of around EUR 12 billion since 2020 alone. The majority shareholder is European private equity firm Altor, which focuses on innovative companies and the green transition, and has raised more than EUR 12 billion since its inception.

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