

PRESS RELEASE

KOMMUNALKREDIT AUSTRIA AG

Kommunalkredit closes EUR 50.4m construction financing and 49% stake sale for Romanian solar-BESS hybrid

Kommunalkredit acted as sole M&A Advisor and Mandated Lead Arranger for the successful 49% stake sale and construction financing of a 61 MW solar PV project and a 100 MWh co-located battery energy storage system in Mărunței, Romania, to Vertex Energy GmbH, a Germany-based renewable energy company.

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Kommunalkredit Austria AG ("Kommunalkredit") has successfully advised Kraftfeld Energy GmbH ("Kraftfeld") on the sale of a 49% stake in a 61 MW solar PV project with a co-located 100 MWh battery energy storage system ("BESS") to Vertex Energy GmbH, a Germany-based renewable energy company. In addition, Kommunalkredit structured a EUR 50.4 million financing package to fund the construction of the project. Kommunalkredit acted as Sole M&A Advisor and Mandated Lead Arranger on the transaction.

Located in Ilt County, Romania, the ready-to-build renewable energy project combines solar generation with battery storage to enhance grid stability and support the energy transition in Romania. The transaction builds on the track record of Kommunalkredit, a specialized infrastructure and energy bank, in complex energy transition deals involving both advisory and financing roles. The project is expected to generate more than 90 GWh annually, enough to supply around 50,000 households with electricity.

Alexander Tartakovskiy, Head of Energy Transition M&A Advisory at Kommunalkredit, commented: *"This transaction highlights the strength of our integrated advisory approach. In close collaboration with our financing colleagues, we delivered both equity and debt solutions to our client, Kraftfeld, while enabling the deployment of a new-to-market hybrid technology combining PV and BESS – thereby supporting the energy transition in Romania."*

Gernot Ladner, Senior Transactor Structuring & Execution at Kommunalkredit, added: *"The combination of a ready-to-build solar PV asset with co-located storage makes this project particularly compelling in the current market environment. Structuring a solution that captures both the generation profile and the additional flexibility provided by the BESS was central to delivering a robust financing case and a successful transaction."*

The project is already under construction and progressing toward delivering additional renewable capacity in the region.

About Kraftfeld

Kraftfeld was founded in 2009 as Pressburg Partners. The company has developed and operated solar PV power plants in six European countries. During this time, it has acted as developer, operator and investor. Kraftfeld's track record includes projects with an investment volume for the period of more than EUR 300 million. Today Kraftfeld manages its solar assets and works to expand its portfolio. Kraftfeld has offices in Vienna, Budapest, and Bucharest.

About Kommunalkredit

As an infra banking expert, Kommunalkredit specializes in financing and advising forward-looking infrastructure projects throughout Europe. It is thus strengthening Europe's resilience, promoting economic growth and accelerating the green and industrial transition. The bank supports projects in the areas of energy & environment, communication & digitalization, transport and social infrastructure. Kommunalkredit has enabled new infrastructure and energy financing with a volume of around EUR 12 billion since 2020 alone. The majority shareholder is European private equity firm Altor, which focuses on innovative companies and the green transition, and has raised more than EUR 12 billion since its inception.

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