PRESS RELEASE
KOMMUNALKREDIT AUSTRIA AG

Austrian technology for global infrastructure: Kommunalkredit, OeKB and ERG İnşaat demonstrate the power of financing partnerships

EUR 64 million financing facility illustrates how specialized bank financing and export credit support connect Austrian suppliers with international infrastructure projects.

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A financing partnership between Kommunalkredit Austria AG ("Kommunalkredit"), Oesterreichische Kontrollbank AG ("OeKB") and Turkish infrastructure group ERG İnşaat Ticaret ve Sanayi A.Ş. ("ERG İnşaat") demonstrates how specialized bank financing and export credit support can facilitate international business opportunities for Austrian companies.

The three partners have successfully completed a EUR 64 million OeKB-backed Shopping Line facility supporting ERG İnşaat's procurement of Austrian equipment, technology and services for rail, road and other infrastructure projects across Türkiye, Central Europe, Latin America and Africa. Austrian manufacturers identified in the procurement pipeline include Plasser & Theurer, Liebherr and Palfinger.

Kommunalkredit acted as Structuring Bank, Sole Mandated Lead Arranger and Lender for the five-year facility, with OeKB providing export credit guarantees and funding under its Shopping Line program. The financing model allows ERG İnşaat to procure goods and services from multiple Austrian suppliers under a single financing arrangement, covering both eligible past purchases and future deliveries. This provides operational flexibility for ERG İnşaat while facilitating access to international infrastructure projects for Austrian exporters. The facility benefits from OeKB coverage of 100% of political risk and 95% of commercial risk, with an OeKB funding arrangement aligned with the facility's drawdown and repayment profile.

The transaction illustrates how cooperation between specialized financing institutions, export credit agencies and international infrastructure developers can facilitate cross-border business. Its structure also offers a replicable financing model for future procurement programs across different projects and markets.

As a specialist bank for infrastructure and energy financing, Kommunalkredit combines sector expertise with tailored financing structures to support complex transactions. Beyond its core pan-European market, the bank has financed infrastructure projects in Türkiye and supported transactions involving export credit agencies and multilateral financial institutions across Europe, the Middle East and Africa over the past five years.

"At Kommunalkredit, we structure tailored financing solutions that support our clients' growth and facilitate international trade. We are pleased to have partnered with ERG İnşaat and OeKB on this facility, supporting ERG's international expansion while bringing Austrian technology and expertise to infrastructure projects around the world", says **Maxime Pirson, Senior Transactor, Structured Export Finance at Kommunalkredit**.

Based on export guarantees from the Federal Ministry of Finance and its financing programs, OeKB supports Austrian companies in accessing international markets and enables foreign buyers to procure Austrian goods and services. Its Shopping Line program facilitates purchases from multiple Austrian suppliers under one financing framework, helping Austrian exporters participate in international projects.

"We introduced our Shopping Lines in 2023 to access growing markets. By bundling technology imports from Austria under a single loan agreement, we offer a fast and simple structure, flexibility, and streamlined documentation. Since their introduction, our Shopping Lines have been exceptionally well received, confirming strong demand from banks, corporates and EPC contractors for innovative and flexible financing solutions – and of course for Austrian technology and expertise. This financing partnership with Kommunalkredit and ERG İnşaat is an excellent example of how innovative financing solutions can open new opportunities for Austrian exporters," says **Markus Hoskovec, Managing Director, Export Guarantees & International Finance at OeKB**.

ERG İnşaat, the core operating entity of the ERG Group, has more than five decades of experience in major transport and infrastructure projects. With an established track record of cooperation with Austrian exporters, particularly in the rail sector, the group continues to pursue infrastructure opportunities across Türkiye and international markets. The new facility provides ERG İnşaat with long-term euro financing and greater flexibility in managing procurement requirements across its international project portfolio.

"Procurement on our projects is carried out progressively, as each project advances, rather than in a single transaction. As the Shopping Line is not tied to one contract at the outset, we can draw on it as requirements arise, across multiple projects and Austrian suppliers. With OeKB's guarantee and refinancing, the facility also offers competitive financing terms across our international portfolio. This makes Austrian equipment and services a more accessible choice in every market where we operate, from Türkiye to Latin America and Africa. We thank Kommunalkredit and OeKB for their commitment to this partnership," says **Arzu Tören, Global Head of ECAs and Blended Finance at ERG International UK**.

About ERG İnşaat

ERG İnşaat is the core operating entity of the ERG Group, a leading Turkish infrastructure group with more than 50 years of experience in transport and infrastructure. Its activities span engineering, procurement and construction, concession development, investment and operations. ERG Group has participated in several international projects supported by export credit agencies and multilateral financial institutions.

www.erg-int.co.uk

About OeKB Group

The companies of OeKB Group with their more than 500 employees provide essential and relevant services for the Austrian export industry, the capital market and the tourism industry, offer services for the energy market and are part of the Austrian development financing. All its activities have a clear economic benefit, strengthen Austria as a business location and support Austria's economy in global competition. OeKB acts in a competitively neutral, cross-sectoral and sustainably responsible manner.

About Kommunalkredit

Kommunalkredit is a pan-European Infrastructure & Energy bank with a strong presence in Central and Eastern Europe. Active across the core sectors Energy & Environment, Communication & Digitalization, Transport and Social Infrastructure, the bank enables essential infrastructure projects for communities that strengthen European resilience, support sustainable growth, and accelerate the green and industrial transition. The bank specializes in complex mid-market transactions, combining advisory, lending, distribution and investment to deliver financing solutions beyond standard lending approaches. Since 2020, Kommunalkredit has enabled EUR 12.5 billion in new Infrastructure and Energy financing. The bank's majority shareholder is Altor, a European private equity firm focused on innovation and the green transition, with more than EUR 12 billion raised since inception.

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